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FOUR SEAS MERCANTILE HOLDINGS LIMITED

四洲集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 374)

ESTIMATED RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Four Seas Mercantile Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 September 2025 (the “**Interim Period**”) currently available to management, the Group is expected to record a profit attributable to shareholders of the Company in the range of HK\$11 million to HK\$15 million, as compared to the profit attributable to shareholders of approximately HK\$20 million for the six months ended 30 September 2024. The decrease in profit was mainly attributable to a challenging business environment caused by weak consumer sentiment in Hong Kong and Chinese Mainland.

Although the estimated profit for the Interim Period represents a year-on-year decrease from the corresponding period of the previous year, it is expected to be higher than the profit attributable to shareholders for the financial year ended 31 March 2025, which amounted to approximately HK\$10 million. This improvement demonstrates the effectiveness of the Group’s competitive pricing strategy, underpinned by its strong brand foundation and robust procurement capabilities, in sustaining profitability. During the Interim Period, the Group continued to develop new products, and consumer demand for the Japanese ice cream series represented by the Group increased consistently, particularly for the OHAYO Brulee Ice Cream. In addition, other popular products launched by the Group include Calbee Hot & Spicy Flavored Shrimp Crisps and Pokka Sapporo drinks for reducing swelling and fatigue, all of which have added momentum for the Group in the market.

The information contained in this announcement is based solely on management's preliminary review of the unaudited financial data currently available and has not been audited or reviewed by the Company's auditors or the audit committee. Shareholders and potential investors are advised to refer to the interim results announcement for the six months ended 30 September 2025, which is expected to be published in late November 2025, for complete financial information.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the board
Four Seas Mercantile Holdings Limited
TAI Tak Fung, Stephen, *GBM, GBS, SBS, JP*
Chairman

Hong Kong, 21 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Ms. WU Mei Yung, Quinly, Mr. TAI Chun Kit, Mr. WU Wing Biu and Mr. TSE Siu Wan and the independent non-executive directors of the Company are Mr. CHAN Yuk Sang, Peter, Mr. Tsunao KIJIMA and Mr. CHEUNG Wing Choi.