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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**).

The board (the **"Board"**) of directors (the **"Directors"**) of Yeebo (International Holdings) Limited (the **"Company"**, together with its subsidiaries, the **"Group"**) announces that on 21 November 2025, share options (the **"Option(s)"**) carrying rights to subscribe for a total of 12,243,000 ordinary shares of HK$0.20 each in the capital of the Company (the **"Share(s)"**) were granted to 4 eligible participants (the "**Grantee(s)**"), subject to their acceptance, under the share option scheme adopted by a resolution passed by the shareholders of the Company on 16 August 2024 (the **"Share Option Scheme"**) as rewards for the Grantees' contribution to the continual operation and development of the Group.

The following are the details of the Options granted:

Date of grant:	21 November 2025
Exercise price of the Options granted:	HK$3.816 to subscribe for one Share, which is the highest of: (i) the closing price of HK$3.46 per Share as stated in the daily quotations sheets of the Stock Exchange on the date of grant; (ii) the average closing price of HK$3.816 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK$0.20 per Share.
Number of Options granted:	12,243,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Number and category of Grantees:	4, being an executive Director (the "**Director Grantee**") and three employees (the "**Employee Grantees**") of the Group (and hence employee participants under the Share Option Scheme and Rule 17.03A(1)(a) of the Listing Rules)

Vesting period and exercise period:	The Options granted to three Employee Grantees shall vest and become exercisable in accordance with the following tranches: (i) Approximately 11% of the Options granted shall be exercisable commencing from 21 November 2026 and ending on 20 November 2035 (both days inclusive); (ii) Approximately another 22% of the Options granted shall be exercisable commencing from 21 November 2027 and ending on 20 November 2035 (both days inclusive); (iii) Approximately another 34% of the Options granted shall be exercisable commencing from 21 November 2028 and ending on 20 November 2035 (both days inclusive); (iv) Approximately another 22% of the Options granted shall be exercisable commencing from 21 November 2029 and ending on 20 November 2035 (both days inclusive); and (v) The remaining approximately 11% of the Options granted shall be exercisable commencing from 21 November 2030 and ending on 20 November 2035 (both days inclusive), The Options granted to the Director Grantee shall vest and become exercisable in accordance with the following tranches: (i) One-third of the Options granted shall be exercisable commencing from 21 November 2026 and ending on 20 November 2035 (both days inclusive); (ii) Another one-third of the Options granted shall be exercisable commencing from 21 November 2027 and ending on 20 November 2035 (both days inclusive); and (iii) The remaining one-third of the Options granted shall be exercisable commencing from 21 November 2028 and ending on 20 November 2035 (both days inclusive).
Performance target:	There is no performance target attached to the Options.

	The purpose of the Share Option Scheme is to enable the Group to grant Options to selected participants as incentive or rewards for their contributions to the Group, to continue and/or render improved service with the Group, and/or to establish a stronger relationship between the Group and such participants. The grant of the Options to the Grantees is a recognition of their roles and responsibilities in the development of the Group and will provide the Grantees with a valuable opportunity to acquire a personal stake in the Company. Whilst the value of the Options granted is dependent to a great extent on the future performance of the Group, the grant of Options will thereby reinforce the Grantees' commitment to the overall business performance and sustainable development of the Group. The vesting of Options in different batches with different exercise periods will also serve to motivate the Grantees to promote the development and growth of the Group. In view of the above, the remuneration committee of the Company considered that performance target was not necessary and the grant of Options even without performance target aligned with the purpose of the Share Option Scheme.
Clawback mechanism:	The Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, including but not limited to the lapse of Options upon the cessation of employment of the Grantees by reason of the Grantee's misconduct justifying summary dismissal. For details, please refer to paragraph headed "17. CLAWBACK" in "Appendix III SUMMARY OF THE RULES OF SHARE OPTION SCHEME" to the circular of the Company dated 22 July 2024 in relation to, among other things, the adoption of the Share Option Scheme.
Financial assistance:	There is no arrangement for the Group to provide any financial assistance to any of the Grantees to facilitate the subscription of Shares under the Share Option Scheme.

Among the Share Options granted above, the Share Options entitling the holders thereof to subscribe for 9,333,000 Shares were granted to the Director Grantee and the remaining Share Options entitling the holder to subscribe for an aggregate of 2,910,000 Shares were granted to three Employee Grantees, who are employees eligible for grant under the Share Option Scheme.

Details of the Share Options granted to the Director Grantee are as follows:

Name of the Grantee	**Capacity**	**Number of underlying Shares**
Mr. Fang Yan Tak, Douglas	Chairman and Executive Director	9,333,000 Shares

The grant of the Share Options to the Director Grantee has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules and has also been approved by the remuneration committee and the Board. The grant of the Share Options to the Employee Grantees has been approved by the remuneration committee and the Board.

Save as disclosed above, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with options granted and to be granted exceeding his/her 1% individual limit (as defined under Rule 17.03D(1) of the Listing Rules); and (iii) none of the Grantees is a related entity participant or a service provider (both as defined under the Listing Rules).

The number of Options granted to the Grantees is determined with reference to their respective positions, past performance, and expected continuous long-term contributions to the Group.

As at the date of this announcement, following the grant of the Options above is made, there are 79,288,200 Shares available for future grant under the scheme mandate of the Share Option Scheme.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 21 November 2025

As at the date of this announcement, the Board of the Company comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive Directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive Directors.