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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the circular of PICC Property and Casualty Company Limited (the “**Company**”) dated 29 May 2025 in relation to the annual general meeting of the Company (the “**Circular**”) and the announcement of the Company dated 29 June 2025 in relation to the poll results of the annual general meeting of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

At the AGM held on 27 June 2025, the special resolution in relation to the proposed amendments to the Articles of Association was approved by Shareholders, subject to the approval by the NFRA. The Company has recently obtained the approval by the NFRA for the amendments to the Articles of Association. The amended Articles of Association has come into effect from 20 November 2025 (the date of approval by the NFRA).

Upon the amended Articles of Association became effective, the Company no longer maintains the Supervisory Committee, and the former shareholder supervisors, employee supervisors and external supervisor retired from their supervisor positions. Mr. Dong Qingxiu, Mr. Wang Yadong, Mr. Zhou Zhiwen, Mr. Fu Xiaoliang and Mr. Carson Wen have confirmed that they have no disagreement with the Company, and there is no matter relating to their retirement or other matter that shall be brought to the attention of the Shareholders. The Company would like to express its gratitude to the supervisors for their significant contribution to the Company.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 21 November 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the Vice Chairperson of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.