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FEG Holdings Corporation Limited
鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of FEG Holdings Corporation Limited (the "**Company**") is pleased to announce that Mr. Li Yujia (李宇嘉) ("**Mr. Li**") has been appointed as an executive Director with effect from 21 November 2025.

The biographical details of Mr. Li are as follows:

Mr. Li, aged 28, obtained a Bachelor of Business Administration degree from the University of Pécs, Hungary in January 2020. Mr. Li has extensive practical experience in business management and investment. Since October 2021, he has been the general manager of Shenzhen Shiguang Shoushi Technology Co., Ltd.* (深圳市時光首飾科技有限公司). From October 2020 to September 2021, he served as a project manager at Shenzhen Wantai Fu Investment Co., Ltd.* (深圳市萬泰富投資有限公司).

As at the date of this announcement, save as disclosed herein, Mr. Li has not held any directorship in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Li is a cousin of Ms. Yang Yuangui (楊遠歸), an executive Director of the Company and co-chairperson of the Board. Save as disclosed herein, Mr. Li does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

At the date of this announcement, Mr. Li holds 30,500,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is a service agreement between Mr. Li and the Company, and his current appointment is for a term of three years commencing from 21 November 2025. Mr. Li is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Li is entitled to a director's fee of HK$120,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Li that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Li to join the Board.

By order of the Board
FEG Holdings Corporation Limited
Yang Zhenwei
Co-chairperson and Executive Director

Hong Kong, 21 November 2025

* *For identification only*

As at the date of this announcement, the executive Directors are Ms. Yang Yuangui, Mr. Yang Zhenwei, Mr. Yip Kwong Cheung, Mr. Yang Wei, Mr. Deng Huacheng and Mr. Li Yujia; and the independent non-executive Directors are Mr. Tang Man Joe, Mr. Chan Siu Kei Ken and Mr. Sin Kwok Chui Malon.