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Natural Food International Holding Limited
五谷磨房食品國際控股有限公司
(Registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 1837)

VOLUNTARY ANNOUNCEMENT
AWARD SHARE PURCHASE PLAN UNDER THE SHARE AWARD SCHEME

This announcement is made by Natural Food International Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the share award scheme adopted by the Company on 28 March 2022 (the "**Share Award Scheme**"). The Share Award Scheme is subject to the administration of the board (the "**Board**") of directors (the "**Directors**") of the Company in accordance with the rule of the Share Award Scheme (the "**Scheme Rules**"). A summary of the principal terms of the Share Award Scheme and the implementation details have been set out in the latest interim report of the Company published on 12 September 2025 (the "**2025 Interim Report**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Scheme Rules and the 2025 Interim Report.

The Board has resolved and approved a purchase plan for award shares under the Share Award Scheme (the "**Award Share Purchase Plan**") as of the date hereof, pursuant to which the Company will, subject to and in accordance with the Scheme Rules, instruct and procure the Trustee to purchase existing shares of the Company (the "**Shares**") for an aggregate of not exceeding 20 million Shares from the open market from time to time.

The Board believes that the current market price of the Company's shares does not fully reflect the underlying value and future prospects of the Company. The Award Share Purchase Plan is intended to provide a source of shares for the Share Award Scheme, thereby facilitating the grant of equity incentives to eligible participants, including employees, advisor or consultant, and/or any persons making contribution to the development and business of the Group. The Board will, from time to time, as deemed appropriate, determine at its absolute discretion such number of shares to be awarded to the eligible participants.

The Company will finance the Award Share Purchase Plan entirely from its internal financial resources. The Board confirms that the implementation of the Award Share Purchase Plan will not adversely affect the Company's financial position or its ability to meet ongoing operational and capital requirements.

The Company further confirms that the Award Share Purchase Plan will not result in the public float of the Company falling below the minimum requirement of 25% as prescribed under the Listing Rules.

The Company is confident in its own business outlook and prospects, and the Award Share Purchase Plan also supports the Company's talent retention and motivation strategies by promoting the alignment of interests between employees and shareholders. Therefore, the Board considers the Award Share Purchase Plan to be in the best interests of the Company and its shareholders as a whole.

Shareholders and potential investors are advised to note that the Award Share Purchase Plan will be implemented at the Board's discretion, subject to market conditions and regulatory requirements. There is no assurance as to the timing, quantity, or price of any share purchase(s). Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By Order of the Board
Natural Food International Holding Limited
GUI Changqing
Chairman

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises Ms. GUI Changqing and Mr. ZHANG Zejun as executive Directors, Ms. TSE Cheung On Anne and Mr. WANG Duo as non-executive Directors, and Mr. ZHANG Senquan, Mr. HU Peng and Mr. OUYANG Liangyi as independent non-executive Directors.