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華夏文化科技集團  
CA CULTURAL TECHNOLOGY GROUP

## CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01566)**

### QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by CA Cultural Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (a) the announcement of the Company dated 21 November 2024 in relation to the trading halt; (b) the inside information announcement of the Company dated 13 December 2024; (c) the inside information announcement of the Company dated 10 January 2025 in relation to the Company’s intention to conduct an independent forensic investigation into the background and commercial rationale of various transactions entered into with various parties, including those which eventually led to the impairments made in the financial year of 2022 and 2023 (the “**Transactions**”); (d) resumption guidance and additional resumption guidance announcements of the Company dated 28 January 2025 and 7 July 2025 (the “**Resumption Guidance**”); (e) the quarterly update announcements on status of resumption dated 20 February 2025, 20 May 2025 and 20 August 2025; and (f) joint announcements issued by the Company and Kyosei-Bank Co., Ltd. dated 17 March 2025, 17 April 2025, 16 May 2025, 16 June 2025, 16 July 2025, 31 August 2025, 16 September 2025, 16 October 2025 and 14 November 2025; and (g) the delay in publication of annual results for the year ended 31 March 2025 (the “**2025 Annual Results**”) announcement dated 30 June 2025, 30 September 2025 and 31 October 2025 (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

## **UPDATE INFORMATION**

As disclosed in the announcement of the Company dated 28 January 2025 and 7 July 2025, the Stock Exchange has set out the Resumption Guidance for the Company. The Company has continuously been making efforts in taking appropriate steps to fulfill the Resumption Guidance. In compliance with Rule 13.24A of the Listing Rules, the board of directors (the “**Board**”) of the Company would like to provide the Shareholders and potential investors of the Company with the following updates on the latest resumption progress as at the date of the announcement.

### **Business Operations**

The Group is a multimedia entertainment group based in the People’s Republic of China (“**the PRC**”) which engage in three main business segments: (1) expanding the world’s No.1 indoor theme park brand, CA SEGA JOYPOLIS, through an asset-light licensing model; (2) trading animation-derived products and, based on this, developing an IP online Pop Toy Collectibles platform; and (3) engaging in multimedia animation entertainment, focusing on animation IP and VR (including eSports).

Notwithstanding the suspension of trading in the shares of the Company, the Group is carrying on its business operations as usual.

The Company will continue to closely monitor its financial position and business operations and will make further announcements as and when appropriate.

### **Progress of the Investigation and Internal Control Review**

As at the date of this announcement, the Independent Investigator has investigated into the Transactions and the latest draft Investigation reports and the latest draft internal control review report have been submitted to the Stock Exchange.

Further announcements regarding the updates on the Investigation and the Internal Control Review shall be made as and when appropriate.

## **Outstanding Financial Results**

The preparation of the 2025 Annual Results is in progress. As the Investigation and Internal Control Review reports of the Independent Investigator are not yet finalised, the management is currently assessing the potential impact of the findings (if any) of the Investigation and Internal Control Review on the 2025 Annual Results. Accordingly, additional time is required for the auditor to complete the audit work for the 2025 Annual Results.

Therefore, the publication date of the 2025 Annual Results will be postponed to another date to be fixed by the Board.

The Company will continue to work with the auditors to complete the audit work as soon as practicable and will publish further announcement(s) to inform the shareholders of the Company of the publication date of the 2025 Annual Results as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 21 November 2024 and will continue to be suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the development of the Company as and when appropriate, as well as publish quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CA Cultural Technology Group Limited**  
**Chong Heung Chung Jason**  
*Chairman and Executive Director*

Hong Kong, 24 November 2025

*As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason and Ms. Liu Moxiang, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Wang Guozhen and Mr. Hung Muk Ming.*