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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN; REDESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN; AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that as Mr. Zhang Jianxin (“**Mr. Zhang**”) accepted the appointment to specialize in strategic planning and development of TBEA Co., Ltd. (特變電工股份有限公司) (“**TBEA**”, the controlling shareholder (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company), he has tendered his resignation as the chairman of the Board (the “**Chairman**”), an executive director (the “**Executive Director**”), a member of the strategy committee and a member of the nomination committee of the Company, with effect from the date of this announcement.

Mr. Zhang has confirmed that there is no disagreement between him and the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his contributions to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN

The Board further announces that due to re-allocation of job duties, Mr. Huang Hanjie (“**Mr. Huang**”) has been redesignated from a non-executive Director of the Company (the “**Non-executive Director**”) to an Executive Director, and Mr. Huang has tendered his resignation as a member of the audit committee and a member of the remuneration and assessment

committee of the Company, and has been appointed as the Chairman, a member of the strategy committee and a member of the nomination committee of the Company, with effect from the date of this announcement and until the expiration of the term of the fifth session of the Board.

Mr. Huang shall enter into a new service agreement with the Company regarding his redesignation as an Executive Director. His term of service as an Executive Director shall commence from the date of this announcement and until the expiration of the term of the fifth session of the Board. His allowance as a Director will be determined in accordance with the allowance plan for Directors and supervisors of the Company for the year 2025.

The biography of Mr. Huang is as follows:

Mr. Huang Hanjie, aged 46, holds a master's degree and is a senior accountant. He currently serves as an Executive Director and previously served as a deputy director and a director of the finance department, deputy chief accountant, deputy general manager, executive general manager, a director and the general manager of TBEA, as well as a director and the chairman of the supervisory board of Xinjiang Joinworld Co., Ltd. (新疆眾和股份有限公司), etc.

As at the date of this announcement, Mr. Huang held 1,622,734 shares of TBEA, accounting for approximately 0.03% of the total issued shares of TBEA.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that it has proposed to appoint Mr. Hu Youcheng (“**Mr. Hu**”) to serve as a Non-executive Director. The proposed appointment of Mr. Hu as a Non-executive Director is subject to the approval of the Shareholders by an ordinary resolution at the general meeting of the Company. His term of service shall commence from the date of approval at the general meeting of the Company and until the expiration of the term of the fifth session of the Board, and his allowance as a Director will be determined in accordance with the allowance plan for Directors and supervisors of the Company for the year 2025. Meanwhile, the Board has also recommended appointing Mr. Hu to serve as a member of the audit committee and a member of the remuneration and assessment committee of the Board, with a term of service same as that for which he serves as an Non-executive Director.

The biography of Mr. Hu is as follows:

Mr. Hu Youcheng, aged 52, holds a doctoral degree and is a senior economist. He currently serves as a deputy general manager of TBEA, and previously served as a staff member of the manufacturing department of the Bureau of Prison Management of Xinjiang Uygur Autonomous Region, the head of general manager office, an assistant to general manager, the president of labour union of TBEA, etc.

As at the date of this announcement, Mr. Hu held 940,734 shares of TBEA, accounting for approximately 0.02% of the total issued shares of TBEA.

As at the date of this announcement, save as disclosed above, Mr. Huang and Mr. Hu have respectively confirmed that (i) they are not connected with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) they do not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong); (iii) they are not involved in any matters required to be disclosed pursuant to the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; (iv) there is no other matter in relation to the redesignation of Mr. Huang as an Executive Director and his appointment as the Chairman nor the proposed appointment of Mr. Hu as a Non-executive Director that shall be brought to the attention of the Shareholders or the Stock Exchange; and (v) they have neither held any directorships of any other listed companies nor any other positions of the Company or its subsidiaries in the past three years.

To the knowledge of the Board, there is no other information concerning the redesignation of Mr. Huang as an Executive Director and his appointment as the Chairman nor the proposed appointment of Mr. Hu as a Non-executive Director that shall be brought to the attention of the Shareholders, and there is no other matter which shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular which includes, among other things, the details of the proposed appointment of Mr. Hu as a Non-executive Director, together with a notice of the general meeting, will be sent to the Shareholders in due course.

By order of the Board
Xinte Energy Co., Ltd.
Huang Hanjie
Chairman

Xinjiang, the PRC
24 November 2025

As at the date of this announcement, the Board consists of Mr. Huang Hanjie, Mr. Yang Xiaodong, Ms. Huang Fen and Mr. Hu Weijun as executive directors; Mr. Zhang Xin as non-executive director; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive directors.