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WALNUT CAPITAL LIMITED
胡桃資本有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 905)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION IN RELATION TO THE ACQUISITION AND DISPOSAL OF CRYPTOCURRENCIES

Reference is made to the announcement (the "**Announcement**") of Walnut Capital Limited (the "**Company**") dated 12 September 2025 in relation to, among others, the Transactions and the announcements (the "**Delay in Despatch Announcements**" and together with the Announcement, the "**Announcements**") of the Company dated 6 October 2025 and 27 October 2025 respectively, in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

As disclosed in the Delay in Despatch Announcements, a Circular containing, among other information, further details of the Transactions was expected to be despatched to the Shareholders on or before 24 November 2025. As more time is required for, among other things, finalising certain information for inclusion in the Circular, the date of despatch of the Circular will be postponed to a date on or before 31 December 2025.

By order of the Board
Walnut Capital Limited
Mung Kin Keung
Co-chairman

Hong Kong, 24 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. MUNG Kin Keung (Co-chairman) and Mr. MUNG Bun Man, Alan; one non-executive Director, namely Mr. MUNG Hon Ting, Jackie (Co-chairman); and three independent non-executive Directors, namely, Mr. FUNG Wai Ching, Mr. CHUNG Wang Hei and Ms. CHENG Hiu Ching.