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DONGJIANG ENVIRONMENTAL COMPANY LIMITED*
東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

INSIDE INFORMATION
RECEIPT OF A DECISION ON TAX ADMINISTRATIVE PENALTY BY A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Dongjiang Environmental Company Limited* (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Xiamen Oasis Environmental Protection Industry Co., Ltd.* (廈門綠洲環保產業有限公司, "**Xiamen Oasis**"), a wholly-owned subsidiary of the Company, recently received the Decision on Tax Administrative Penalty (Xia Shui Er Ji Fa [2025] No. 190) issued by the Second Inspection Bureau of the Xiamen Municipal Tax Service, State Taxation Administration. The relevant details are hereby announced as follows:

I. SUMMARY OF THE DECISION ON ADMINISTRATIVE PENALTY

1. Facts

During the period from September to October 2015, Xiamen Oasis purchased used home electrical appliances from individual sellers, whereby 350 Value-Added Tax invoices issued by a third party other than the sellers, namely Shuyang Yuanfeng Renewable Resources Co., Ltd.* (沭陽源豐再生資源有限公司) were obtained. Tax amounted to RMB3,855,625.86 was verified and deducted, and RMB22,680,152.75 was recorded as cost of principal business; resulting in an underpayment of tax which constitutes tax evasion.

2. Decision on penalty

Pursuant to Article 63(1) of the "Law of the People's Republic of China on the Administration of Tax Collection", the underpayment of tax as a result of Xiamen Oasis's act of understating revenue in its books of accounts constitutes tax evasion. A penalty amounting to 0.5 times of the amount of tax evaded, totaling RMB2,024,203.58, was imposed on Xiaman Oasis for the act of tax evasion.

II. RECTIFICATION MEASURES AND IMPACT ON THE COMPANY

The illegality and irregularity involved in the aforementioned tax administrative penalty occurred prior to October 2015. Since the change of controller of the Company to Guangdong Rising Holdings Group Co., Ltd.* (廣東省廣晟控股集團有限公司) in October 2016, the Company has gradually conducted self-inspections, standardized the internal control of various businesses, and strengthened the sense of accountability in each aspect. The Company will properly handle historical issues in accordance with the law, strengthen communications with administrative authorities and its learning of relevant laws and regulations to avoid the recurrence of such circumstances.

The aforementioned administrative penalty does not have a material impact on the production and operation of the Company, nor do they fall into the circumstances for compulsory delisting due to major violations as stipulated in the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (2025 Revision).

By order of the Board
Dongjiang Environmental Company Limited*
Wang Bi'an
Chairman

Shenzhen, the PRC
24 November 2025

As at the date of this announcement, the Board comprises three executive Director, being Mr.Wang Bi'an, Mr. Li Xiangli and Mr. Zhu Lintao; three non-executive Directors, being Mr. Wang Shi, Mr. Liu Xiaoxuan and Mr. Jia Guorong; and three independent non-executive Directors, being Mr. Lee Kwok Tung Louis, Mr. Li Jinhui and Ms. Xiang Ling.

** For identification purposes only*