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深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

PROPOSED ABOLISHMENT OF SUPERVISORY COMMITTEE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RELATED RULES OF PROCEDURES
NOMINATION OF CANDIDATES FOR DIRECTOR

This announcement is made pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Proposed Abolishment of Supervisory Committee and Amendments to the Articles of Association and Related Rules of Procedures

The board (the "**Board**") of directors (the "**Directors**") of Shenzhen Expressway Corporation Limited (the "**Company**") hereby announces that according to the issuance of the "Trial Measures for the Administration of Overseas Securities Offering and Listing by Domestic Enterprises" issued by the China Securities Regulatory Commission (the "**CSRC**"), the Company Law of the People's Republic of China (the "**Company Law**"), as well as the "Guidelines for Articles of Association of Listed Companies (2025 Revision)" and the "Rules of Shareholders' Meetings of Listed Companies" issued by the CSRC, the Company should implement the relevant provisions under the Company Law and the rules and regulations of the CSRC. This includes making necessary amendments to the Company's Articles of Association (the "**Articles**"), the Rules of Procedure for the Shareholders' Meeting and the Rules of Procedure for the Board of Directors (collectively, the "**Rules of Procedure**"), abolishing the supervisory committee or supervisors; stipulating the position of one employee director; improving provisions regarding the legal representative, the shareholders, the general meetings, the Directors, the Board and the Board committees; and adjusting relevant clauses on share repurchase, financial assistance, appointment of accounting firms, profit distribution, company dissolution, liquidation, etc.

In the Board meeting held on 24 November 2025, the Board resolved to propose the abolishment of Supervisory Committee, amendments to the Articles and the Rules of Procedure and abolishment of the Rules of Procedure for the Supervisory Committee.

The proposed abolishment of Supervisory Committee, amendments to the Articles and the Rules of Procedures, and abolishment of the Rules of Procedure for the Supervisory Committee will be proposed for the consideration and approval at the second extraordinary general meeting 2025 of the Company (the "**EGM**"). The effectiveness of the proposed

abolishment of Supervisory Committee, amendments to the Articles and the Rules of Procedures, and abolishment of the Rules of Procedure for the Supervisory Committee are subject to the approval by the shareholders of the Company by way of special resolutions, and the approval, registration and/or filing by the relevant PRC governmental authorities. Upon completion of the amendment to the Articles, the Company will no longer have Supervisory Committee or Supervisors, the Audit Committee will assume the duties and powers of the Supervisory Committee as stipulated in the Company Law, the current supervisors will leave office automatically.

Nomination of Candidates for Director

On 24 November 2025, the Board held a meeting and approved that Ms. Jin Zhen Yuan and Mr. Hou Sheng Hai be nominated as candidates of Director, and be proposed to the EGM of the Company for election.

Resume of candidates of Director are as follows:

Ms. Jin Zhen Yuan, born in 1971, is a senior accountant, a PRC certified public accountant (non-practicing), and holder of master's degree in accounting. Ms. Jin possesses extensive experience in financial and audit management. She had served as director and financial controller of Shenzhen Tongchan Group Co., Ltd.* (深圳市通產集團有限公司), director and financial controller of Shenzhen Textile (Holdings) Co., Ltd. From 2016 to 2021, Ms. Jin had served as director and financial controller of Shenzhen Cereals Holdings Co., Ltd. From 2021 to 2025, she had served as chief financial officer of Shenzhen Technology Institute of Urban Public Safety Co., Ltd.* (深圳市城市公共安全技術研究院有限公司). Ms. Jin has been the financial controller of the Company since November 2025. She had also concurrently held positions such as director of Shenzhen Leaguer Science & Technology Co., Ltd.* (深圳市力合科創有限公司); director and financial controller of Shenzhen Wuzhou International Hotel Management Group Co., Ltd.* (深圳五洲國際酒店管理集團有限公司); and supervisor of Shenzhen State-owned Duty-Free Commodity (Group) Co., Ltd.* (深圳市國有免稅商品（集團）有限公司), etc.

Mr. Hou Sheng Hai, born in 1973, holds a master's degree in architecture and civil engineering. He has extensive experience in engineering construction management, corporate management, and administrative management. Mr. Hou had served as director and vice chairman of Shenzhen Airlines Co., Ltd.* (深圳航空有限責任公司), as well as held various managerial positions at various levels in the State-owned Assets Supervision and Administration Commission of the Shenzhen Municipal People's Government. Mr. Hou joined Shenzhen International Holdings Limited in February 2016 and had successively served as general manager of the administration department and the chief administrative officer. He has served as the vice president of Shenzhen International Holdings Limited since March 2021.

The Company will dispatch the circular containing the details of the proposed amendments to the Articles and the Rules of Procedures and candidates of Director to the shareholders of the Company as soon as practicable.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 24 November 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen and Mr. YAO Hai as executive directors, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.