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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF ADDITIONAL DIRECTORS

The Board (the “**Board**”) of Directors (the “**Directors**”) of CITIC Securities Company Limited (the “**Company**”) hereby announces that:

Resignation of non-executive Director

Mr. ZHANG Lin, a non-executive Director of the Company, has tendered his resignation to the Board as a non-executive Director and member of the Strategic Planning and ESG Committee of the Board due to work adjustment. Following his resignation, Mr. ZHANG Lin also holds no other positions in the Company or its subsidiaries. Mr. ZHANG Lin’s resignation shall take effect upon the election of new non-executive Directors by the general meeting of the Company. The Company will complete the election process of new non-executive Directors as soon as practicable in accordance with the Articles of Association of the Company and other relevant regulations.

In accordance with the Company Law and the Articles of Association of the Company, Mr. ZHANG Lin’s resignation will not cause the number of Board members to fall below the statutory minimum, nor will it affect the business operations of the Company. Mr. ZHANG Lin will perform the handover duties in accordance with the relevant system of the Company. Mr. ZHANG Lin has confirmed that to the date hereof, he does not hold shares of the Company, has no disagreement with the Company, and has no unfulfilled public commitments, and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company and The Stock Exchange of Hong Kong Limited. The Company would like to express its sincere gratitude to Mr. ZHANG Lin for his contribution to the development of the Company during his tenure of service.

Proposed Appointment of Additional Directors

On the 40th Meeting of the Eighth Session of the Board convened on 24 November 2025, the Proposal on the Appointment of Additional Directors to the Eighth Session of the Board of the Company was considered and approved, pursuant to which the Board proposed the additional

appointment of (i) Mr. ZHANG Changyi as an executive Director of the Board, (ii) Ms. LI Yi, Mr. LIANG Dan and Mr. ZHANG Xuejun as non-executive Directors of the Board, and (iii) Mr. LIU Qiao and Ms. LI Lanbing as independent non-executive Directors of the Board.

Biography details of each of the Director candidates of the Board are set out as follows:

Candidate for executive Director

Mr. ZHANG Changyi, aged 58, is currently a deputy secretary to the Party Committee, chairman of the Supervisory Committee and chairman of the labor union of the Company. Mr. ZHANG joined the Company in 2018 and was appointed as chairman of the Supervisory Committee on 23 June 2020. Mr. ZHANG previously served as an officer, staff member and senior staff member of the education department of the Ministry of Construction, principal staff and assistant researcher of the general office of the Ministry of Construction, the second secretary (deputy division director level), deputy division director, the first secretary and deputy division director (division director level) of the second secretary bureau of the General Office of the State Council and secretary of division director level, secretary of deputy director-general level, secretary of director-general level in the General Office of the State Council. Mr. ZHANG also serves as the chairman of GoldStone Zexin Investment Management Co., Ltd. Mr. ZHANG obtained a bachelor's degree in engineering majoring in industrial and civil architecture from Northwest Institute of Construction Engineering in 1989 and a master's degree in engineering majoring in management engineering from Harbin University of Civil Engineering and Architecture in 1999.

Candidates for non-executive Directors

Ms. LI Yi (formerly known as LI Ruyi), aged 55, currently serves as a non-executive director of CITIC Group Corporation ("**CITIC Group**"), CITIC Limited ("**CITIC Limited**"), CITIC Corporation Limited and China CITIC Financial Holdings Co., Ltd. From 1992 to 2022, Ms. LI successively worked as editor of Anyang Daily of Henan Province, deputy director of Anyang Municipal Commission for Discipline Inspection of Henan Province, division chief of Beidaihe campus of China Academy of Discipline Inspection and Supervision of the Central Commission for Discipline Inspection ("**CCDI**"), division chief of the Inspection Office of the Ministry of Finance, secondary inspector of the Party committee of the Ministry of Finance, and deputy director of the cadre education center of the Ministry of Finance. Ms. LI obtained a bachelor's degree in arts majoring in Chinese language and literature from Henan University in 1992.

Mr. LIANG Dan, aged 46, currently serves as the administrative director of CITIC Limited and the director of the General Office (Party Committee Office) of CITIC Group. From July 2001 to July 2015, Mr. LIANG served successively as clerk, assistant section member, section member, and deputy division chief in the Second Discipline Inspection and Supervision Office of the CCDI, as well as deputy director and then director of the Comprehensive Office of the Discipline Inspection and Supervision Bureau stationed at the former China Food and Drug Administration by the CCDI and the Ministry of Supervision. From July 2015 to December 2019, Mr. LIANG served successively as vice general manager, member of the Party Committee and vice general manager, member of the Party Committee and acting general manager, and deputy party secretary, vice

chairman, and general manager of CITIC Real Estate Co., Ltd. Mr. LIANG served as the director of the Party Affairs Department of CITIC Group (renamed as the Party Affairs Department in September 2020) from December 2019 to October 2023, the director of the General Office (Party Committee Office) of CITIC Group in October 2023 and the administrative director of CITIC Limited in October 2025. Mr. LIANG obtained a bachelor's degree in engineering majoring in industrial foreign trade from Beijing University of Commerce and Industry in June 2001 and a doctor's degree in economics majoring in finance from Southwestern University of Finance and Economics in June 2011.

Mr. ZHANG Xuejun, aged 55, currently serves as the general manager of the Financial Management Department of CITIC Group, and the general manager of the Financial Management Department of CITIC Limited. From June 1999 to May 2004, Mr. ZHANG successively served as the head and a research fellow of the Capital Division of the Finance Department of China International Trust and Investment Corporation Company, during which he worked at the London Metal Exchange (exchange) from February to August 2004. From May 2004 to October 2024, he successively served as senior project manager of the Financing Division of the Finance Department, the division chief of the Financing Division, assistant general manager and the division chief of the Financing Division, assistant general manager of the Treasury Department and the division chief, deputy general manager, general manager of the Financing Management Division of CITIC Group, during which he concurrently served as the chief financial officer of CITIC Asset Operation Corporation Ltd. from April 2017 to March 2018 and the general manager of the Finance Department of CITIC Group from March to October 2024. Mr. ZHANG obtained a bachelor's degree in agronomy majoring in landscape architecture from Anhui Agricultural University in 1992, and a master's degree in economics majoring in monetary banking from the Central University of Finance and Economics in 1999. Mr. ZHANG successively obtained the qualifications of China Certified Public Accountant, China Certified Tax Accountant and Senior Accountant.

Candidates for independent non-executive Directors

Mr. LIU Qiao, aged 55, currently serves as the Dean and a professor of Guanghua School of Management of Peking University. Mr. LIU served as an assistant professor of the School of Economics and Finance of The University of Hong Kong from 2000 to 2001, and served as a consultant of the Asia-Pacific Financial and Strategic Consulting Center of McKinsey & Company from 2001 to 2003, and successively served as an assistant professor and associate professor (with tenure) of the School of Economics and Business Administration of The University of Hong Kong from 2003 to 2010. Mr. LIU also serves as an independent director of Midea Group Co., Ltd., an independent director of China Merchants Bank Co., Ltd., a vice president of China Capital Market Society and concurrently the director of the Market Microstructure Specialized Committee, a member of the National Expert Committee for the "14th Five-Year Plan" and "15th Five-Year Plan", a member of the Expert Advisory Committee of the National Bureau of Statistics, a member of the Expert Group of the National IMT-2030 Promotion Group, a specially appointed member of the Decision-making Advisory Committee of Sichuan Provincial Party Committee and Provincial Government, a member of the Decision-making Advisory Committee of the People's Government of Guangdong Province, a member of the Economic Research Center of the Revolutionary

Committee of the Chinese Kuomintang (RCCK), a member of the Academic Committee of the Financial Research Institute of the People's Bank of China, and the chairman of the S&P China Index Expert Committee. Mr. LIU obtained a bachelor's degree in science majoring in economic applied mathematics from Renmin University of China in 1991, a master's degree in economics majoring in international finance from the Graduate School of the People's Bank of China in 1994, and a Ph.D. in economics from the University of California, Los Angeles (UCLA) in 2000.

Ms. LI Lanbing, aged 47, currently serves as the Director of the Strategic Development Department and a research fellow of the Institute of Economics and Social Development of Nankai University. Between 2006 and 2023, Ms. LI successively served as lecturer, associate research fellow, and research fellow at the Institute of Urban and Regional Economics of School of Economics of Nankai University, and also served as research fellow and deputy director of the Institute of Economics and Social Development. Ms. LI also serves as a standing director of the China Regional Science Association, a standing director of the China Regional Economic Association, a standing director of the Chinese Society for Quantitative Economics, a deputy director of the Regional Strategy Committee of the Chinese Society of Territorial Economics, and the president of the Tianjin Urban Economics Society. Ms. LI obtained a bachelor's degree in economics majoring in business management, a master's degree in economics majoring in industrial economics and a doctor's degree in economics majoring in regional economics from Nankai University in 2000, 2003 and 2006 respectively.

Each of the two independent non-executive Director candidates has confirmed that (1) he/she has fulfilled each of the independence criteria set out in items (1) to (8) of Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange Listing Rules**”); (2) he/she did not have or currently has any financial or other interests in the business of the Company or its subsidiaries, or is in any way connected with any of the Company's core connected persons (as defined in the Stock Exchange Listing Rules); and (3) at the time of their nomination as independent non-executive Directors, there were no other factors that might affect their independence. The Board is of the view that the two independent non-executive Director candidates fulfill the independence requirements set out in Rule 3.13 of the Stock Exchange Listing Rules.

Each of the Director candidates has confirmed that, saved as disclosed above: (i) he/she does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies during the past three years; (ii) he/she has no relationship with any other directors, senior management or substantial shareholders of the Company or any of its subsidiaries; and (iii) he/she does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Each of the Director candidates has also confirmed that there is no other information in relation to his/her appointment that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Stock Exchange Listing Rules, and there is no other matter in relation to his/her appointment that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The term of office of the above-mentioned Directors shall commence from the date of passing the relevant resolutions at the 2025 First Extraordinary General Meeting of the Company (the “EGM”) to the date of expiry of the Eighth Session of the Board. The Board authorizes the operation management of the Company to execute a director service contract with each of the above-mentioned directors upon his/her appointment becoming effective and to complete relevant filing procedures. If Mr. LIU Qiao and Ms. LI Lanbing are appointed as independent non-executive Directors upon the consideration and approval by the EGM, following their appointment as independent non-executive Directors of the Company, Mr. LIU Qiao and Ms. LI Lanbing will be entitled to an annual allowance of RMB300,000 (tax inclusive) and additional meeting allowances for attending the on-site meetings of the Board, which are determined pursuant to the resolutions of the 2021 First Extraordinary General Meeting of the Company. The remuneration of other Directors candidates, if appointed, shall be determined in accordance with the remuneration management system of the Company and the resolutions of the general meeting of shareholders.

A circular of the EGM of the Company, containing, among others, further details regarding the proposed appointment of additional Directors, together with a notice of the EGM, will be published in due course.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
24 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. ZOU Yingguang; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non- executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.