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China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING AND H SHAREHOLDERS' CLASS MEETING

References are made to the notice of the 2025 first extraordinary general meeting (the "**EGM**"), notice of the 2025 first H Shareholders'class meeting (the "**H Shareholders' Class Meeting**") and the circular (the "**Circular**") of China Tourism Group Duty Free Corporation Limited (the "**Company**") dated November 5, 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The EGM and H Shareholders' Class Meeting (the "**Meetings**") were held at conference hall, Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing at 2 p.m. on Monday, November 24, 2025.

CONVENING OF THE EGM AND H SHAREHOLDERS' CLASS MEETING

The Meetings were convened by the Board and chaired by Mr. CHANG Zhujun, a Director. The Company currently has eight Directors, four of whom attended the Meetings. Mr. FAN Yunjun, the chairman of the Board, Ms. LIU Kun, the vice chairlady of the Board, Mr. WANG Yuehao, a Director, and Ms. WANG Ying, a Director, did not attend the Meetings due to their business commitments. The Company has three Supervisors, one of whom attended the Meetings. Mr. LIU Defu, the chairman of the Supervisory Board, and Ms. LI Hui, an employee representative Supervisor, did not attend the Meetings due to their business commitments. Mr. YANG Hongyi, the general accountant and the Board secretary of the Company, attended the Meetings.

POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued Shares was 2,068,859,044 Shares (including 1,952,475,544 A Shares and 116,383,500 H Shares), which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM. As at the date of the EGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and hence no voting rights of treasury shares were exercised at the EGM; and (ii) no repurchased Shares which were to be cancelled and shall be excluded from the total number of issued Shares for the purpose of the EGM.

To the best knowledge of the Directors having made all reasonable enquiries, no Shareholder was required to abstain from voting on any of the resolutions at the EGM. There were no restrictions on any Shareholders to cast votes on the resolutions proposed at the EGM. None of the Shareholders have indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

Shareholders and authorized proxies who attended the EGM are as follows:

The Shareholders, holding in aggregate 1,131,327,822 Shares, representing approximately 54.6836% of the total number of Shares carrying the voting rights on the resolutions, attended the EGM and voted in respect of the resolutions proposed at the EGM in person, by proxy or via network. Among the Shareholders who presented (either in person or by proxies), 2,581 were A Shareholders (or their proxies), holding an aggregate of 1,123,167,503 Shares, representing approximately 54.2892% of the total number of Shares with voting rights, and 1 was H Shareholder, holding an aggregate of 8,160,319 Shares, representing approximately 0.3944% of the total number of Shares with voting rights.

The poll results in respect of the resolutions proposed at the EGM are as follows:

Special Resolutions			For		Against		Abstain	
			Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
1.	To consider and approve the Resolution on the abolishment of the Supervisory Board and Amendments to the Articles of Association.	A Shares	1,121,812,526	99.8794	1,069,977	0.0953	285,000	0.0254
		H Shares	8,126,280	99.5829	34,039	0.4171	0	0.0000
		Total	1,129,938,806	99.8772	1,104,016	0.0976	285,000	0.0252
2.	To consider and approve the Resolution on the Amendments to the Rules of Procedure for General Meetings of the Company.	A Shares	1,122,204,629	99.9143	681,074	0.0606	281,800	0.0251
		H Shares	8,154,609	99.9300	5,700	0.0699	10	0.0001
		Total	1,130,359,238	99.9144	686,774	0.0607	281,810	0.0249
3.	To consider and approve the Resolution on the Amendments to the Rules of Procedure for the Board of Directors of the Company.	A Shares	1,122,197,829	99.9137	672,870	0.0599	296,804	0.0264
		H Shares	8,154,609	99.9300	5,700	0.0699	10	0.0001
		Total	1,130,352,438	99.9138	678,570	0.0600	296,814	0.0262
4.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Issue Additional Shares of the Company.	A Shares	1,099,032,333	97.8512	23,895,870	2.1275	239,300	0.0213
		H Shares	5,056,040	61.9589	3,104,269	38.0410	10	0.0001
		Total	1,104,088,373	97.5923	27,000,139	2.3866	239,310	0.0212
5.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Repurchase Shares of the Company.	A Shares	1,122,402,933	99.9319	566,070	0.0504	198,500	0.0177
		H Shares	8,154,609	99.9300	5,700	0.0699	10	0.0001
		Total	1,130,557,542	99.9319	571,770	0.0505	198,510	0.0175

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than two-thirds of the votes were cast in favor of the above resolutions, these resolutions were duly passed as special resolutions of the Company.

Ordinary Resolutions			For		Against		Abstain	
			Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
6.	To consider and approve the Resolution on the Amendments to the Rules of Independent Directors of the Company.	A Shares	1,122,098,333	99.9048	726,170	0.0647	343,000	0.0305
		H Shares	8,154,609	99.9300	5,700	0.0699	10	0.0001
		Total	1,130,252,942	99.9050	731,870	0.0647	343,010	0.0303
7.	To consider and approve the Profit Distribution Proposal of the Company for the First Three Quarters of 2025.	A Shares	1,122,345,033	99.9268	626,870	0.0558	195,600	0.0174
		H Shares	8,154,609	99.9300	5,700	0.0699	10	0.0001
		Total	1,130,499,642	99.9268	632,570	0.0559	195,610	0.0173

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than half of the votes were cast in favor of the above resolutions, these resolutions were duly passed as ordinary resolutions of the Company.

POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares was 116,383,500 H Shares, which was the total number of Shares entitling the H Shareholders to attend and vote on the resolution proposed at the H Shareholders' Class Meeting. As at the date of the H Shareholders' Class Meeting, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and hence no voting rights of treasury shares were exercised at the H Shareholders' Class Meeting; and (ii) no repurchased Shares which were to be cancelled and shall be excluded from the total number of issued Shares for the purpose of the H Shareholders' Class Meeting.

To the best knowledge of the Directors having made all reasonable enquiries, no H Shareholder was required to abstain from voting on the resolution at the H Shareholders' Class Meeting. There were no restrictions on any H Shareholders to cast votes on the resolution proposed at the H Shareholders' Class Meeting. None of the H Shareholders have indicated their intention in the Circular to vote against or abstain from voting in respect of the resolution proposed at the H Shareholders' Class Meeting.

The H Shareholders, holding in aggregate 8,160,309 H Shares, representing approximately 7.0116% of the total number of Shares carrying the voting rights on the resolution, attended the H Shareholders' Class Meeting and voted in respect of the resolution proposed at the H Shareholders' Class Meeting in person or by proxy.

The poll results in respect of the resolution proposed at the H Shareholders' Class Meeting are as follows:

Special Resolution		For		Against		Abstain	
		Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*	Number of Shares	Percentage *(%)*
1.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Repurchase Shares of the Company.	8,154,609	99.9301	5,700	0.0699	0	0.0000

As more than two-thirds of the votes were cast in favor of the above resolution, the resolution was duly passed as a special resolution of the Company.

For details of the resolution, please refer to the Circular.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the Meetings were taken in accordance with Rule 13.39(4) of the Hong Kong Listing Rules and the Articles of Association. Pursuant to the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as one of the scrutineers in respect of the vote-taking at the Meetings.

Pursuant to the legal opinion issued by Jia Yuan Law Offices, the convening, procedures, qualifications of attendees and convener and voting procedure of the Meetings conformed to the requirements of the relevant laws, regulations and the Articles of Association and the voting results were lawful and valid.

DISTRIBUTION OF CASH DIVIDEND FOR THE FIRST THREE QUARTERS OF 2025

The Profit Distribution Proposal of the Company for the First Three Quarters of 2025 has been considered and approved by the Shareholders at the EGM, and the Board is pleased to announce the following details in relation to the distribution of cash dividend for the first three quarters of 2025:

The Company will distribute a cash dividend for the first nine months ended September 30, 2025 of RMB0.25 (tax inclusive) per Share to the Shareholders. The cash dividend is denominated and announced in RMB, and paid to A Shareholders in RMB and to H Shareholders in Hong Kong dollars. The actual amount of H Share cash dividend paid in Hong Kong dollars shall be calculated based on the average benchmark exchange rate for RMB against Hong Kong dollars published by the People's Bank of China for the five working days before the EGM (i.e. RMB0.91076 to HK$1), being a cash dividend of HK$0.2745 (tax inclusive) per Share.

The H Share cash dividend will be paid to the Shareholders whose names appear on the H Share register of members of the Company after the close of market on the record date of Monday, December 15, 2025 (the "**Record Date**"). In order to determine the list of Shareholders who are entitled to receive the cash dividend, the Company's H Share register of members will be closed from Wednesday, December 10, 2025 to Monday, December 15, 2025 (both days inclusive), during which period no transfer of H Shares will be effected. In order to qualify for entitlement to the H Share cash dividend, all duly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Center, No. 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Tuesday, December 9, 2025. The Company expects that the H Share cash dividend will be paid to the H Shareholders as at the Record Date on or about Thursday, January 15, 2026.

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent for the H Shares in Hong Kong (the "**Receiving Agent**") and will pay to the Receiving Agent the H Share cash dividend declared. The Receiving Agent will hold the H Share dividends in trust for the relevant H Shareholders until payment is made. Such H Share cash dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be despatched by Computershare Hong Kong Investor Services Limited on or about Thursday, January 15, 2026 to the H Shareholders as at the Record Date by ordinary post at their own risk.

The Company will withhold and pay the relevant income tax strictly in accordance with the relevant laws and regulations and the requirements of the regulatory authorities and strictly based on the H Share register of members of the Company on the Record Date. The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding. Details of the tax relief on dividend income of holders of listed securities have been set out in the Circular and Shareholders are advised to read the relevant contents carefully. Shareholders are recommended to consult their tax advisors regarding the tax implications in the PRC, Hong Kong and other countries (regions) for holding and selling the Shares.

The Company will separately announce the details of the arrangement for the distribution of the A Share cash dividend for the first three quarters of 2025 to the A Shareholders on the Shanghai Stock Exchange in due course.

THE ABOLISHMENT OF THE SUPERVISORY BOARD AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As the special resolution in relation to the proposed abolishment of the Supervisory Board and amendments to the Articles of Association was duly approved by the Shareholders at the EGM, such amendments shall come into effect immediately. Upon completion of the amendments to the Articles of Association, the Company will no longer have a Supervisory Board or supervisors, and the relevant functions and powers of the Supervisory Board shall be exercised by the Audit and Risk Management Committee. The Rules of Procedure for the Supervisory Board of the Company shall be repealed accordingly.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC
November 24, 2025

As at the date of this announcement, the members of the Board comprise Mr. FAN Yunjun and Ms. LIU Kun as the non-executive Directors, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors, and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive Directors.