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Cash Dividend Announcement for Equity Issuer

Issuer name	China Tourism Group Duty Free Corporation Limited
Stock code	01880
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	First three quarters dividend for the nine months ended September 30, 2025 (Updated)
Announcement date	24 November 2025
Status	Update to previous announcement
Reason for the update / change	Updated amount in which the dividend will be paid, exchange rate, ex-dividend date, latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend, book close period, record date and payment date

Information relating to the dividend

Dividend type	Third Quarter
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	30 September 2025
Dividend declared	RMB 0.25 per share
Date of shareholders' approval	24 November 2025

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.2745 per share
Exchange rate	RMB 1 : HKD 1.097984
Ex-dividend date	08 December 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	09 December 2025 16:30
Book close period	From 10 December 2025 to 15 December 2025
Record date	15 December 2025
Payment date	15 January 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	For further details of information relating to withholding tax, please refer to the paragraph headed "Tax Relief and Exemption of Dividend Income of Holders of Listed Securities" in the circular of the Company dated November 5, 2025.

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	Overseas resident individual shareholders who hold the shares issued by domestic non-foreign invested enterprises in Hong Kong SAR are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they reside and the PRC or the tax arrangements between the Mainland China and Hong Kong SAR (Macau SAR)
Individual - non-resident i.e. registered address outside PRC	10%	For any citizen whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend and bonus tax rate of lower than 10%, such individual may apply to the competent tax authorities of our Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty shall be refunded
Individual - non-resident i.e. registered address outside PRC	20%	For residents of countries which have entered into tax treaties with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company shall withhold the individual income tax at the agreed effective tax rate when distributing dividends and bonuses
Individual - non-resident i.e. registered address outside PRC	20%	For residents of countries without tax treaties or are under other circumstances
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprises, including H shareholders registered under HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups
Individual - resident i.e. registered address within PRC	20%	For any domestic individual investors investing in H shares

			through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect
	Enterprise - resident i.e. registered address within PRC	20%	For any domestic enterprise investors investing in H shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

The actual amount distributed in Hong Kong dollars shall be calculated based on the average benchmark exchange rate of RMB against Hong Kong dollars published by the People's Bank of China in the five working days prior to November 24, 2025, being the date of the 2025 first extraordinary general meeting of the Company (i.e. RMB0.91076 against HKD1.00).

Directors of the issuer

As at the date of this announcement, the board of directors of China Tourism Group Duty Free Corporation Limited comprises eight directors as follows:

Non-Executive Directors:
Mr. FAN Yunjun
Ms. LIU Kun

Executive Directors:
Mr. CHANG Zhujun
Mr. WANG Yuehao
Mr. WANG Xuan

Independent Non-Executive Directors:
Mr. GE Ming
Ms. WANG Ying
Mr. WANG Qiang