濱 海 投 資 有 限 公 司
BINHAI INVESTMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH ZHEJIANG TAINENG

This announcement is made by Binhai Investment Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that Binhai Investment (Tianjin) Co., Ltd. *(濱海投資(天津)有限公司), a wholly-owned subsidiary of the Company, has entered into the "Strategic Cooperation Agreement" with Zhejiang Taineng Smart Power Co., Ltd.*(浙江泰能智慧電力有限公司) ("**Zhejiang Taineng**"), a controlled subsidiary of Zhejiang Chint Electrics Co., Ltd. *(浙江正泰電器股份有限公司), a company listed on the Shanghai Stock Exchange (Stock Code：601877. SH), pursuant to which the parties have agreed to cooperate nationwide in the integrated energy business and jointly promote the development and implementation of projects in the areas of zero-carbon parks, smart micro-grids, energy storage, charging and battery swap stations, etc (the "**Strategic Cooperation**").

Zhejiang Taineng possesses extensive expertise in the integrated energy sector and holds multiple professional construction qualifications. Centered around core components such as "Green Power Source, Smart Grid, Load Reduction, New Storage, and Ultra-Fast Charging", it provides customers with one-stop energy solutions. Additionally, it demonstrates significant technical advantages and a proven track record in constructing smart green micro-grids and developing zero-carbon park projects.

By leveraging their respective strengths and integrating resources, the two parties will carry out in-depth cooperation in the following areas:

1. **Zero-Carbon Park Planning and Implementation**

   Both parties will jointly provide integrated energy solutions for parks, covering infrastructure such as smart micro-grids, direct green power connections, regional energy stations, distributed energy resources, energy storage, and waste heat and pressure utilization. An energy and carbon management platform will also be established to facilitate green development within the parks.

2. **Technology and Market Synergy**

   Both parties will fully utilize their respective advantages in capital, market resources, and technical solutions to jointly identify project opportunities and facilitate project implementation, thereby enhancing brand influence and market share for mutual benefit. Additionally, the parties will engage in joint development and innovation in areas including smart gas meters, gas safety equipment, and smart gas management systems.

3. **Exploration of Equity Cooperation**

   Both parties will actively explore opportunities for equity collaboration, including, but not limited to, acting as strategic investors in each other or participating in equity cooperation with each other or their affiliated companies.

4. **Resource and Talent Sharing**

   Both parties will share project opportunities, customer resources, and market channels. The parties will also enhance overall capabilities through the exchange of management and technical personnel.

The Company believes that the Strategic Cooperation aligns with the Group's development strategy of actively expanding into the integrated energy business and will help enhance the Group's core competitiveness in the fields of zero-carbon parks and integrated energy. By integrating Zhejiang Taineng's technical expertise in smart power and energy management systems with the Group's market resources and industrial chain layout, both parties will jointly identify, incubate, and promote high-quality projects. This initiative is expected to not only cultivate new profit growth drivers for the Group but also strengthen its competitiveness in the energy transition, ultimately creating sustainable long-term value for shareholders.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*