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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

CLARIFICATION ANNOUNCEMENT
TRADING HALT

Reference is made to the Company's announcement on 25 November 2025 regarding "Trading Halt" (the "**Trading Halt Announcement**"). The board of directors of the Company (the "**Board**") wishes to make the following clarifications under the Trading Halt Announcement:

1. trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from **9:17 a.m.** on 25 November 2025; and

2. in addition to the inside information regarding the formation of investigation board committee and engaging external forensic experts to commence internal investigation under the Trading Halt Announcement, the Board wishes to supplement that it has received a request from our controlling shareholder and Chairman of the Board to remove all other directors of the Board, including the remaining two independent non-executive directors, which information constitutes inside information of the Company. The controlling shareholder and Chairman of the Board provided frivolous reason for the aforementioned request, which the Board considers as retaliatory measures aimed at all other directors of the Board, including the remaining two independent non-executive directors, all of whom:

    a. voted against the Acquisition (as further disclosed in the Company's announcements on (i) 10 November 2025 titled "Clarification Announcement and Resumption of Trading"), (ii) 24 November 2025 titled "Inside Information — Receipt of Complaint Letter — Allegation of conspiracy to defraud the Company and its minority shareholders by the Chairman of the Board", and (iii) 24 November 2025 titled "Inside Information — Letter from External Auditors regarding Unauthorized Acquisition and Potential implications for 2025 annual audit"), and

b. had requested answers to and provision of documents from the Chairman of the Board in order to address all the concerns, complaints, allegations and accusations from the complaint letters received.

3. the Board is deliberating the next course of action in order to protect the interests of all the other shareholders and will release further inside information announcement(s) in this regard.

By order of the Board
Raffles Interior Limited
DING HING HUI
Executive director

LOKE PUI SAN
Non-executive director

GAY SOON WATT
Independent non-executive director

WONG HEUNG MING HENRY
Independent non-executive director

Hong Kong, 25 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry and Mr. Tan Chong Huat.