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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In September and October 2025, the Company has been awarded a total of ten important projects, including five important projects awarded in the railway market, namely the project of CZRDJC-1 bidding section for post-station "Four Electrifications" and related works for the newly-built Ya'an to Kangding section of the Sichuan-Tibet Railway with a tender amount of RMB388 million; the procurement project of supporting signaling and on-board equipment for the Fuxing EMU trains with a speed of 350 km/h (CTCS-3 level train control system on-board equipment) with a tender amount of RMB363 million; the project of KF bidding section for northeast ring line works of Beijing Suburb Railway with a tender amount of RMB254 million; the project of WGBFSG-3 bidding section for the communication engineering of the safety standard demonstration line construction on the Wuhan-Guangzhou section of the Beijing-Guangzhou High-speed Railway with a tender amount of RMB124 million; and the project of SYS06 bidding section for Chengdu regional railway public transport operation upgrade phase II project with a tender amount of RMB106 million; and five important projects awarded in the urban rail transit market, namely the signaling system integration project of Shanghai Rail Transit Line 1 signaling system and supporting upgrade works with a tender amount of RMB551 million; the STE light tail project in Mexico City with a tender amount being equivalent to approximately RMB309 million; the signaling system installation and construction project of signaling system and supporting facilities upgrade and renovation works of Shanghai Rail Transit Line 1 with a tender amount of RMB189 million; the signaling system procurement project of the west extension works of Shanghai Rail Transit Line 12 with a tender amount of RMB153 million; and the Changchun Rail Transit Line 3 and Line 4 extreme weather response, safety hazard elimination and facility equipment safety enhancement project with a tender amount of RMB102 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

		Project I	Project II
I.	**General information**		
1.	Name of the project	The project of CZRDJC-1 bidding section for post-station "Four Electrifications" and related works for the newly-built Ya'an to Kangding section of the Sichuan-Tibet Railway	The procurement project of supporting signaling and on-board equipment for the Fuxing EMU trains with a speed of 350 km/h (CTCS-3 level train control system on-board equipment)
2.	Bid originator	Sichuan-Tibet Railway Co., Ltd. * (川藏鐵路有限公司)	China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司)
3.	Tender amount (RMB100 million)	3.88	3.63
4.	Overview of the project	The line of this project has a total length of 124.499 km, and the designed operating speed is 120-200km/h. It will be equipped with the CTCS-2 train control system. The Company will be responsible for the system integration work of this project, including the equipment procurement and installation, as well as system debugging for communications, signaling and other systems, and will collaborate in the comprehensive system testing and trail operation.	The bidding scope of this project is the supporting signaling and on-board equipment for the Fuxing EMU trains with a speed of 350 km/h (CTCS-3 level train control system on-board equipment). The Company will be responsible for the supply of 146 sets of CTCS-3 level train control system on-board equipment in Lot 1 of this project, along with supporting debugging work.

		Project I	Project II
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract (RMB100 million)	3.88	3.63
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for progress payment and completion settlement payment.
3.	Place of performance	Sichuan Province	Beijing
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 30 months and the warranty period is 12 months, totaling 42 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 1 month and the warranty period is 24 months, totaling 25 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Chengdu	Beijing

		Project III	Project IV
I.	**General information**		
1.	Name of the project	The project of KF bidding section for northeast ring line works of Beijing Suburb Railway	The project of WGBFSG-3 bidding section for the communication engineering of the safety standard demonstration line construction on the Wuhan-Guangzhou section of the Beijing-Guangzhou High-speed Railway
2.	Bid originator	China Railway Beijing Group Co., Ltd. * (中國鐵路北京局集團有限公司)	China Railway Guangzhou Group Co., Ltd.* (中國鐵路廣州局集團有限公司)
3.	Tender amount (RMB100 million)	2.54	1.24
4.	Overview of the project	The line of this project has a total length of 59.032 km, and the designed operating speed is 100-160 km/h. The Company will be responsible for the system integration of the project information and customer service systems for this project, including equipment procurement and installation, and system debugging, and will cooperate with the integrated testing and trial operation phases.	The line of this project has a total length of 296.327 km and primarily involves eight communication and supporting engineering projects, including the OTN upgrade for the integrated video system's transmission infrastructure. The Company will be responsible for the equipment procurement, installation, testing and commissioning of the communication system and other systems for this project.

		Project III	Project IV
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract (RMB100 million)	2.54	1.24
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Beijing	Guangdong Province
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 20 months and the warranty period is 24 months, totaling 44 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Beijing	Changsha

Project V

I. General information

1.	Name of the project	The project of SYS06 bidding section for Chengdu regional railway public transport operation upgrade phase II project
2.	Bid originator	China Railway Chengdu Group Co., Ltd.* (中國鐵路成都局集團有限公司)
3.	Tender amount (RMB100 million)	1.06
4.	Overview of the project	This project includes the Chengdu Railway Hub Loop Line and the newly-built Chongzhou Branch Line, along with the Chongzhou EMU project. The Chengdu Railway Hub Loop Line involves 8.373 km of new and upgraded tracks, while the newly-built Chongzhou Branch Line comprises 19.364 km of new tracks. The Company will be responsible for the system integration of the communication and signaling systems in this project, including equipment procurement, installation, and system debugging, and will cooperate with the comprehensive joint testing and trial operations.

II. Major terms of the contract to be signed

1.	Amount of the contract (RMB100 million)	1.06
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Chengdu
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 29 months and the warranty period is 12 months, totaling 41 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Chengdu

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

		Project VI	Project VII
I.	**General information**		
1.	Name of the project	The signaling system integration project of Shanghai Rail Transit Line 1 signaling system and supporting upgrade works	The STE light tail project in Mexico City
2.	Bid originator	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) Shanghai Metro Maintenance and Support Co., Ltd.* (上海地鐵維護保障有限公司)	Servicio de Transportes Eléctricos de la Ciudad de México
3.	Tender amount	RMB551 million	799 million Mexican pesos (equivalent to approximately RMB309 million)
4.	Overview of the project	The line of this project has a total length of 36.89 km, with 28 stations; 59 existing trains will be upgraded. The Company will be responsible for the integration of the signaling system of this project.	The line of this project has a total length of 13.04 km, with 18 stations, one car park and one control center. The Company will be responsible for the renovation works for the control system of this project.

		Project VI	Project VII
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract	RMB551 million	799 million Mexican pesos (equivalent to approximately RMB309 million)
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment and completion settlement payment.
3.	Place of performance	Shanghai	Mexico
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 40 months and the warranty period is 24 months, totaling 64 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 8 months and the warranty period is 24 months, totaling 32 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties.
6.	Contract signing place	Shanghai	Mexico City

		Project VIII	Project IX
I.	**General information**		
1.	Name of the project	The signaling system installation and construction project of signaling system and supporting facilities upgrade and renovation works of Shanghai Rail Transit Line 1	The signaling system procurement project of the west extension works of Shanghai Rail Transit Line 12
2.	Bid originator	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限司) Shanghai Metro Maintenance and Support Co., Ltd.* (上海地鐵維護保障有限公司)
3.	Tender amount (RMB100 million)	1.89	1.53
4.	Overview of the project	The line of this project has a total length of 36.89 km, with 28 stations. The Company will be responsible for the construction works relating to the signaling system and its supporting upgrades and renovations of this project.	The line of this project has a total length of 17.27 km, with 6 stations; it will be equipped with 18 trains in the initial stage of this project and 75 existing trains will be upgraded. The Company will be responsible for the integration of the signaling system of this project.

		Project VIII	Project IX
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract (RMB100 million)	1.89	1.53
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Shanghai	Shanghai
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 50 months and the warranty period is 24 months, totaling 74 months.	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 26 months and the warranty period is 24 months, totaling 50 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Shanghai	Shanghai

Project X

I. General information

1.	Name of the project	The Changchun Rail Transit Line 3 and Line 4 extreme weather response, safety hazard elimination and facility equipment safety enhancement project
2.	Bid originator	Changchun Rail Transit Group Co., Ltd.* (長春市軌道交通集團有限公司)
3.	Tender amount (RMB100 million)	1.02
4.	Overview of the project	The Line 3 of this project has a total length of 34.14 km, with 34 stations; the Line 4 of this project has a total length of 20.45 km, with 21 stations. The Company will be responsible for the renovations of the communication system of Line 3 and the signaling system and supporting upgrades of Line 4 of this project.

II. Major terms of the contract to be signed

1.	Amount of the contract (RMB100 million)	1.02
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Changchun
4.	Term for performance	From the contract signing date to the end of the warranty period of the project. The project execution cycle is approximately 37 months and the warranty period is 36 months, totaling 73 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed by the legal representatives or authorized representatives of both parties and affixed with their official seals or contract seals.
6.	Contract signing place	Changchun

II. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,539 million, accounting for approximately 7.82% of the Company's audited operating income in 2024 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2025. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of these projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
25 November 2025

As at the date of this announcement, the executive director of the Company is Mr. LOU Qiliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purpose only*