

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **PASSING AWAY OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors (the “**Board**”) of Alco Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) has been sadly informed that Mr. Ho Chak Yu (“**Mr. Ho**”), executive director of the Company and authorised representative of the Company (the “**Authorised Representative**”) for purpose of Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, passed away and ceased to be executive director of the Company and Authorised Representative with effective on 25 November 2025.

The Board would like to express its heartfelt appreciation for his invaluable leadership, guidance and contribution to the Group, and express its deepest sorrow on the passing of Mr. Ho and extends its deepest condolences to his family. He will be deeply missed by all of us.

The Board has appointed Mr. Chu Hoi Kan, an independent non-executive director of the Company, as Authorised Representative with immediate effect.

By Order of the Board  
**Alco Holdings Limited**  
**Yu Ngai**  
*Company Secretary*

Hong Kong, 25 November 2025

*As of the date of this announcement, the executive Directors of the Company are Ms. Liao Liping (Co-Chairman) and Mr. Zheng Yuxing. Non-executive Director of the Company is Mr. Tian Yi (Co-Chairman), Independent non-executive Directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin.*