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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Alco Holdings Limited (the “**Company**”) hereby announces that:

- Mr. Bian Wenbin (“**Mr. Bian**”), has tendered his resignation as a non-executive Director and vice chairman of the Company with effect from 25 November 2025, in order to devote more time to his other work arrangements;
- Mr. Xu Liao (“**Mr. Xu**”), has tendered his resignation as a non-executive Director with effect from 25 November 2025, in order to devote more time to his other work arrangements;
- Mr. Liu Liheng (“**Mr. Liu**”), has tendered his resignation as an independent non-executive Director with effect from 25 November 2025, in order to devote more time to his other work arrangements;

Mr. Bian, Mr. Xu and Mr. Liu have each confirmed that they have no disagreement with the Board and there are no other matters relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Bian, Mr. Xu and Mr. Liu for their valuable contributions to the Board during their tenure of office.

By order of the Board  
**ALCO HOLDINGS LIMITED**  
**Yu Ngai**  
*Company Secretary*

Hong Kong, 25 November 2025

*As at the date of this announcement, the executive Directors of the Company are Ms. Liao Liping (Co-Chairman) and Mr. Zheng Yuxing. Non-executive Director of the Company is Mr. Tian Yi (Co-Chairman). Independent non-executive Directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing and Mr. Tang Sher Kin.*