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**Prominence Investment Holding Company Limited**
*(incorporated in the British Virgin Islands with limited liability)*

**Add New Energy Investment Holdings Group Limited**
**愛德新能源投資控股集團有限公司**
*(incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 02623)**

# JOINT ANNOUNCEMENT

# DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO

# UNCONDITIONAL MANDATORY GENERAL CASH OFFER BY SOMERLEY CAPITAL LIMITED FOR AND ON BEHALF OF PROMINENCE INVESTMENT HOLDING COMPANY LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF ADD NEW ENERGY INVESTMENT HOLDINGS GROUP LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY PROMINENCE INVESTMENT HOLDING COMPANY LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

**Financial adviser to Prominence Investment Holding Company Limited**

**SOMERLEY CAPITAL LIMITED**

**Independent Financial Adviser to the Independent Board Committee**

**Red Sun Capital Limited**

Reference is made to the joint announcement issued by Add New Energy Investment Holdings Group Limited (the "**Company**") and Prominence Investment Holding Company Limited (the "**Offeror**") dated 4 November 2025 (the "**Joint Announcement**") in relation to, among other things, the Sale and Purchase Agreement and the Offer. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

As disclosed in the Joint Announcement, the Composite Document containing, amongst other things, (i) details of the Offer (including the expected timetable and terms of the Offer); (ii) a letter of advice from the Independent Board Committee to the Offer Shareholders in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, together with the relevant form of acceptance and transfer, are required to be despatched to the Shareholders no later than 21 days after the date of the Joint Announcement or such later date as the Executive may approve (i.e. on or before 25 November 2025).

As additional time is required to prepare and finalise the content of the Composite Document, including the financial information of the Group and the letter of advice from the Independent Financial Adviser, an application for consent has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant its consent, for an extension of the latest date for the despatch of the Composite Document (accompanied by the relevant form of acceptance and transfer) to a date falling on or before 18 December 2025.

Further announcement(s) will be made by the Offeror and the Company as and when appropriate in compliance with the Takeovers Code.

**WARNING**

**Upon receipt of the Composite Document and the accompanying form of acceptance and transfer, Offer Shareholders are strongly advised to read them carefully, including the letter from the Independent Board Committee and the letter from the Independent Financial Adviser in respect of the Offer, before deciding whether or not to accept the Offer.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors of the Company are in any doubt about their position, they should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.**

By order of the board of directors
**Prominence Investment Holding Company Limited**
**William Ng**
*Director*

By order of the Board
**Add New Energy Investment Holdings Group Limited**
**Geng Guohua**
*Chief Executive Officer*

Hong Kong, 25 November 2025

*As at the date of this joint announcement, the executive Directors are Mr. Li Yunde (Chairman), Mr. Geng Guohua (Chief Executive Officer) and Mr. Lang Weiguo; and the independent non-executive Directors are Mr. Leung Nga Tat, Mr. Zhang Jingsheng, Mr. Li Xiaoyang and Ms. Cheng Shuk Teh Esther.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, information and belief, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would render any statement contained in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Mr. William Ng and Ms. Wei Jiaming. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group and the Vendors), and confirm, having made all reasonable enquiries, that to the best of their knowledge, information and belief, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would render any statement in this joint announcement misleading.*