国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF INFORMATION TECHNOLOGY COMPUTER EQUIPMENT FOR OPERATING LEASE BUSINESS

The Board hereby announces that on 26 November 2025 (after trading hours), the Company (as the Buyer) entered into the Product Purchase Agreement with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Purchase Targets at a total consideration of RMB1,108,000,000.

As the highest applicable percentage ratio of the transaction under the Product Purchase Agreement is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

PRODUCT PURCHASE AGREEMENT

The Board hereby announces that on 26 November 2025 (after trading hours), the Company (as the Buyer) entered into the Product Purchase Agreement with the Seller, pursuant to which the Seller agreed to sell to the Buyer, and the Buyer agreed to purchase the Purchase Targets at a total consideration of RMB1,108,000,000.

Details of the Product Purchase Agreement are summarised as follows:

Date

26 November 2025

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Parties

Buyer: the Company

Seller: Shandong Zhisuo Information Technology Co., Ltd.# (山東至索信息科技有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Seller and its ultimate beneficial owner is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Purchase Targets

The Purchase Targets are the 1,372 units of information technology computer equipment. The appraised value of the Purchase Targets is approximately RMB1,108,000,000 in aggregate. The Seller does not separately calculate the profits before and after taxation of the Purchase Targets.

Consideration, Source of Funding, Delivery Terms and Use of the Purchase Targets

The Buyer agreed to purchase the Purchase Targets from the Seller at a consideration of RMB1,108,000,000. The consideration will be paid to the Seller by the Company's own funds and/or commercial bank loans.

The terms of the Product Purchase Agreement (including the purchase consideration) were determined upon arm's length negotiation among the Buyer and the Seller with reference to the appraised value of the Purchase Targets, the prevailing commercial practice and the financial position of the transaction counterparties.

After the completion of the transaction under the Product Purchase Agreement, the Company (as the lessor) will enter into operating lease agreement(s) with the third-party lessee(s) to lease the Purchase Targets to the third-party lessee(s) under operating lease mode.

REASONS FOR AND BENEFITS OF ENTERING INTO THE PRODUCT PURCHASE AGREEMENT

The Product Purchase Agreement is entered into by the Company during its ordinary and usual course of business. Entering into the Product Purchase Agreement is conducive to giving full play to the advantages of all parties and increasing the market share of the Company in computer equipment operating lease market. The Company will serve the national strategy of "the building of a strong power in science and technology", and be dedicated to providing financing services for digital economy infrastructure.

The Directors are of the view that the terms under the Product Purchase Agreement are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information about the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, regional development, inclusive finance, green energy and high-end equipment manufacturing.

Information about the Seller

The Seller is a state-owned enterprise incorporated in Jinan City, Shandong Province, the PRC, which is primarily engaged in the sale of computer software and hardware.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio of the transaction under the Product Purchase Agreement is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of directors of the Company
"Company" or "Buyer"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606
"Director(s)"	the director(s) of the Company
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"Product Purchase Agreement"	the product purchase agreement in respect of the Purchase Targets entered into between the Company and the Seller on 26 November 2025

"Purchase Targets"	the 1,372 units of information technology computer equipment under the Product Purchase Agreement, which are mainly applied for tasks requiring high-performance computing such as large-scale data processing and cloud computing
"RMB"	Renminbi, the lawful currency of the PRC
"Seller"	Shandong Zhisuo Information Technology Co., Ltd.# (山東至索信息科技有限公司), the ultimate beneficial owner of which is Shandong Jinqiao Hi-Tech Development Group Co., Ltd.# (山東金橋高新發展集團有限公司), a wholly state-owned enterprise
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
26 November 2025

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only