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博駿教育
BOJUN EDU

Bojun Education Company Limited

博駿教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1758)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bojun Education Company Limited (the “**Company**”, together with its subsidiaries and the consolidated affiliated entities, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review by the management of the Company on the unaudited management accounts of the Group for the year ended 31 August 2025, the Group is expected to record a net loss in the range of approximately RMB177.3 million to RMB216.7 million for the year ended 31 August 2025 as compared with a loss of approximately RMB40.3 million for the year ended 31 August 2024.

The Board considers that the further increase in loss for the current year is primarily attributable to the decrease in revenue from the vocational education segment and the impairment of asset groups within the vocational education segment. For the year ended 31 August 2025, the Company’s revenue amounted to approximately RMB378.8 million, representing a decrease of approximately RMB51.0 million as compared with that for the year ended 31 August 2024, and the Company’s revenue from the vocational education segment decreased by approximately RMB34.5 million compared with that for the year ended 31 August 2024. In particular, (i) revenue from secondary vocational education decreased by approximately RMB17.7 million, primarily due to the structural reduction in student enrolment resulting from the continuous expansion of high school recruitment nationwide; and (ii) revenue from higher vocational education decreased by approximately

RMB16.8 million. While the number of registered students for the year ended 31 August 2025 remained stable as compared with that for the year ended 31 August 2024, the decline in revenue was primarily due to the reduction of the base for subsidies allocated by local public finance to higher vocational institutions, influenced by structural adjustments in national vocational education funding.

In light of the decline in the operating performance of the vocational education segment for the year ended 31 August 2025, the management conducted impairment testing on the asset groups within this segment. Consequently, the Group recognised an impairment for goodwill, as well as for property, plant and equipment and right-of-use assets.

This announcement is only based on the preliminary review by the management of the Company on the unaudited management accounts of the Group, which have not been finalised nor reviewed or audited by the auditors or the audit committee of the Company. The Company is in the process of finalising the annual results of the Group for the year ended 31 August 2025. The overall financial results of the Group for the year ended 31 August 2025 will only be ascertained when all the relevant results and treatments are finalised. The annual results announcement of the Group for the year ended 31 August 2025 is expected to be published on or around 27 November 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BOJUN EDUCATION COMPANY LIMITED
Wang Jinglei
Chairman of the Board

Hong Kong, 26 November 2025

As at the date of this announcement, the executive Directors are Mr. Wang Jinglei, Mr. Lin Juncheng and Ms. Tang Hui; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Yang Yuchuan, Mr. Tao Qizhi and Mr. Cheng Tai Kwan Sunny.