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INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED

浪潮數字企業技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 596)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Overall Coordinator, Placing Agent and Capital Market Intermediary

兴证国际
INDUSTRIAL SECURITIES INTERNATIONAL

Reference is made to the announcement (the "**Announcement**") of Inspur Digital Enterprise Technology Limited (the "**Company**") dated 16 November 2025 in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise defined.

COMPLETION OF THE PLACING

The Board is pleased to announce that all of the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 26 November 2025.

An aggregate of 67,634,000 Placing Shares, representing approximately 5.54% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK$7.30 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owner(s) are Independent Third Parties.

Furthermore, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Placees nor their associates have become substantial Shareholders (as defined under the Listing Rules) of the Company as a result of the Placing.

The gross proceeds from the Placing amounted to approximately HK$493.73 million and the net proceeds, after the deduction of the placing commission and other related expenses, are estimated to be approximately HK$489.57 million, representing a net price of approximately HK$7.24 per Placing Share.

As disclosed in the Announcement, the Company intends to use the net proceeds raised from the Placing as follows:

(1) as to approximately 70% (equivalent to approximately HK$342.70 million) for supplementing long-term funding required for the Group's research and development investment, business expansion and growth plans in the sectors such as artificial intelligence and cloud and industrial software; and

(2) as to approximately 30% (equivalent to approximately HK$146.87 million) for replenishing the Company's general working capital, including but not limited to administrative expenses, operating expenses, settlement of payables to suppliers, and other daily expenditures, which is expected to be fully utilized within 24 months.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately upon completion of the Placing:

	Immediately before Completion		**Immediately upon Completion**	
Shareholders	*Number of issued Shares*	*Approximate %*	*Number of issued Shares*	*Approximate %*
Inspur Group Limited (浪潮集團有限公司)	428,278,400	37.14%	428,278,400	35.09%
Inspur International (Hong Kong) Co., Limited	193,401,286	16.77%	193,401,286	15.84%
Public Shareholders				
The Placees	—	—	67,634,000	5.54%
Other Public Shareholders	531,360,145	46.09%	531,360,145	43.53%
Total	**1,153,039,831**	**100.00%**	**1,220,673,831**	**100.00%**

Note: Inspur Group Limited is taken to be interested in 621,679,686 shares due to its indirect 100% shareholdings in the issued share capital of Inspur International (Hong Kong) Co., Limited.

By order of the Board of
Inspur Digital Enterprise Technology Limited
Zhao Zhen
Chairman

Hong Kong, 26 November 2025

As at the date of this announcement, the Board comprised Mr. Zhao Zhen, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors; Ms. Li Chunxiang as non-executive Director, and Mr. Wong Lit Chor, Alexis, Ms. Zhang Ruijun and Mr. Ding Xiangqian as independent non-executive Directors.