通達宏泰
TONGDA HONG TAI

TONGDA HONG TAI HOLDINGS LIMITED
通達宏泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2363)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Tongda Hong Tai Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 published on 15 April 2025 (the "**2024 Annual Report**") and the prospectus of the two for one rights issue published on 28 March 2024 (the "**Prospectus**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the 2024 Annual Report.

The Company would like to provide the following supplemental information in relation to (i) the use of Net Proceeds pursuant to Paragraph 11(8) of Appendix D2 of the Listing Rules, and (ii) the Share Option Scheme pursuant to Rules 17.07(2) and 17.09(3) and (6) of the Listing Rules.

USE OF PROCEEDS

As disclosed in the 2024 Annual Report, the net proceeds from the rights issue on the basis of two rights shares for every one consolidated ordinary share of the Company completed by the Group on 8 May 2024 were approximately HK$77.9 million (the "**Net Proceeds**"). As disclosed in the Prospectus, the Company intended to apply the Net Proceeds for repayment of loans and other payables of the Group as well as general working capital of the Group and that the full utilisation of the Net Proceeds shall be on or before 30 June 2024. As disclosed in the 2024 Annual Report, the Net Proceeds have not been fully utilised as intended as at 31 December 2024. As a result of the extension of the repayment dates of the loans, the Net Proceeds have not been fully utilised according to the previous timeline and the expected timeline for full utilisation of the unutilised Net Proceeds is set out in the table below.

Details of the use of Net Proceeds and the expected timeline are as follows:

	Actual amount available for utilisation	Actual amount utilised as the date of this announcement	Remaining balance of unutilised Net Proceeds as at the date of this announcement	Expected timeline for full utilisation of the unutilised Net Proceeds
Intended use of Net Proceeds	*HK$'million*	*HK$'million*	*HK$'million*	

Repayment of loans and other payables	70	0	70	in September 2026 and October 2027
General working capital	7.9	7.9	0	N/A
Total	77.9	7.9	70	

SHARE OPTION SCHEME

(a) The number of options available for grant

The number of options available for grant under the scheme mandate of the Share Option Scheme was 18,911,563 as at 1 January 2024 and 1,891,156 as at 31 December 2024 as a result of the share consolidation of every ten (10) issued and unissued existing shares of par value of HK$0.01 each into one (1) consolidated share of par value of HK$0.1 each which took effect on 19 March 2024.

(b) The total number of shares available for issue

The total number of Shares available for issue under the Share Option Scheme was 1,891,156 Shares, representing approximately 0.93% of the total number of Shares in issue (excluding treasury shares) as at the date of the 2024 Annual Report, i.e. 31 March 2025.

(c) Vesting period

Although there is no specified minimum period under the Share Option Scheme for which an option must be held or the performance target which must be achieved before an option can be exercised under the terms and conditions of the Share Option Scheme, the Directors may make such grant of options, subject to such terms and conditions in relation to the minimum period of such options to be held and/or the performance targets to be achieved as the Directors may determine in their absolute discretion.

The supplemental information provided in this announcement does not affect other information contained in the 2024 Annual Report. Save as disclosed in this announcement, the contents of the 2024 Annual Report remain unchanged.

By Order of the Board
Tongda Hong Tai Holdings Limited
Lee King On Jeff
Chairman

Hong Kong, 26 November 2025

As at the date of this announcement, the executive Directors are Mr. Lee King On Jeff and Mr. Wang Ming Zhi; and the independent non-executive Directors are Mr. Chan Shiu Man, Mr. Wan, Aaron Chi Keung, Mr. Chan Luk On and Ms. Kwok Sau King Tina.