VCREDIT Holdings Limited
維信金科控股有限公司
(registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 2003)

ANNOUNCEMENT
SUPPLEMENTAL TO ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by the board of directors (the "**Board**") of VCREDIT Holdings Limited (the "**Company**").

Reference is made to the annual report of the Company for the year ended 31 December 2024 ("**Annual Report**") published on 24 April 2025. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The Board wishes to provide the following additional information pursuant to Rules 17.07(2), 17.09(3) and 17.12(1) of the Listing Rules.

Post-IPO Share Option Scheme

No share options have been granted under the Post-IPO Share Option Scheme since the Listing Date and up to the date of the Annual Report. The vesting period of options granted under the Post-IPO Share Option Scheme will be specified by the Company at the time of grant. As at 1 January 2024, 31 December 2024 and the date of the Annual Report, a total of 49,730,386 Shares, representing 10.16% of the Shares in issue, respectively, remained available for future grant and issue under the Post-IPO Share Option Scheme.

Share Award Scheme No. 1

As at 1 January 2024, 31 December 2024 and the date of the Annual Report, 17,203,009 Shares (including forfeited Shares), 17,483,009 Shares (including forfeited Shares) and 17,483,009 Shares (including forfeited Shares), representing 3.51%, 3.57% and 3.57% of the Shares in issue, respectively, remained available for future grants of Awards under the Share Award Scheme No. 1. As Awards granted under Share Award Scheme No.1 will be satisfied by Shares acquired through on-market transactions, no new Shares will be issued in respect of such Awards.

The movements during the Year in the Shares underlying Awards granted under the Share Award Scheme No. 1 are as follows:

Grantees	Date of Award	Originally Granted	Number of Shares underlying Awards: As at 1 January 2024	Granted during the Year	Vested during the Year[3]	Forfeited/ Lapsed during the Year	As at 31 December 2024
Five highest paid individuals during the Year[1]							
Non-connected person	19-07-2021	400,000[2][a]	200,000	Nil	100,000	Nil	100,000
Employees							
Non-connected person	19-07-2021	120,000[2][b]	60,000	Nil	30,000	30,000	0
Non-connected person	02-09-2021	200,000[2][c]	100,000	Nil	50,000	Nil	50,000
Non-connected person	01-04-2022	200,000[2][d]	100,000	Nil	50,000	50,000	0
Non-connected person	03-10-2022	200,000[2][e]	150,000	Nil	50,000	Nil	100,000
Non-connected person	30-06-2023	200,000 [2][f]	200,000	Nil	50,000	Nil	150,000
Non-connected person	16-10-2023	200,000[2][g]	200,000	Nil	Nil	200,000	0
Sub-Total		**1,120,000**	**810,000**	**Nil**	**230,000**	**280,000**	**300,000**
Total		**1,520,000**	**1,010,000**	**Nil**	**330,000**	**280,000**	**400,000**

Notes:

(1) For the year ended 31 December 2024, four of the Group's five highest-paid individuals were Directors. No Awards were granted to any Director during the Year.

(2) The Shares underlying Awards granted under the Share Award Scheme No. 1 vest in tranches as follows:

No.	First Tranche	Second Tranche	Third Tranche	Fourth Tranche
(a)	one-quarter, on 1 June 2022	one-quarter, on 1 June 2023	one-quarter, on 1 June 2024	one-quarter, on 1 June 2025
(b)	one-quarter, on 1 March 2022	one-quarter, on 1 March 2023	one-quarter, on 1 March 2024	one-quarter, on 1 March 2025
(c)	one-quarter, on 9 August 2022	one-quarter, on 9 August 2023	one-quarter, on 9 August 2024	one-quarter, on 9 August 2025
(d)	one-quarter, on 28 September 2022	one-quarter, on 28 September 2023	one-quarter, on 28 September 2024	one-quarter, on 28 September 2025
(e)	one-quarter, on 3 October 2023	one-quarter, on 3 October 2024	one-quarter, on 3 October 2025	one-quarter, on 3 October 2026
(f)	one-quarter, on 1 July 2024	one-quarter, on 1 July 2025	one-quarter, on 1 July 2026	one-quarter, on 1 July 2027
(g)	one-quarter, on 16 October 2024	one-quarter, on 16 October 2025	one-quarter, on 16 October 2026	one-quarter, on 16 October 2027

(3) A total of 330,000 Shares underlying Awards granted under the Share Award Scheme No. 1 vested during the Year. The weighted average closing price of these Shares before the relevant vesting dates during the Year is HK$2.30.

(4) No Award granted under the Share Award Scheme No. 1 was cancelled during the Year.

Share Award Scheme No. 2

No Awards have been granted pursuant to the Share Award Scheme No.2 since its adoption date and up to the date of the Annual Report. Accordingly, as at 1 January 2024, 31 December 2024 and the date of the Annual Report, a total of 49,305,718 Shares, representing 10.07% of the Shares in issue, respectively, remained available for future grants of Awards under the Share Award Scheme No. 2.

This announcement should be read in conjunction with the Annual Report. The supplementary information contained in this announcement does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 26 November 2025

As at the date of this announcement, the Board comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.