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Anhui Conch Material Technology Co., Ltd.
安徽海螺材料科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02560)

ANNOUNCEMENT
ABOLISHMENT OF THE SUPERVISORY COMMITTEE
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In order to further optimize the governance structure of Anhui Conch Material Technology Co., Ltd. (the "**Company**"), and in accordance with the provisions of relevant laws and regulations such as the "Company Law of the People's Republic of China (Revised in 2023)" (the "**Company Law**") and with reference to the "Guidelines for the Articles of Association of Listed Companies (Revised in 2025)", and taking into account the actual operational and management needs of the Company, the board of directors of the Company (the "**Board**") proposes to abolish the supervisory committee of the Company (the "**Supervisory Committee**") and to amend the articles of association of the Company (the "**Articles of Association**"), the "Rules of Procedures for Shareholders' Meetings", the "Rules of Procedures for Board of Directors" and the "Administrative Measures for Connected Transactions" of the Company accordingly.

Upon completion of the proposed amendments to the Articles of Association, the Company will no longer maintain the Supervisory Committee and the positions of supervisors. The functions and powers of the Supervisory Committee as stipulated under the Company Law shall be exercised by the audit committee of the Board, and the "Rules of Procedures for the Supervisory Committee" of the Company will be repealed accordingly. At the same time, relevant provisions involving the Supervisory Committee in the Articles of Association will be amended accordingly.

The proposed amendments to the Articles of Association are subject to the approval by the shareholders of the Company (the "**Shareholders**") by way of a special resolution at an extraordinary general meeting to be held by the Company (the "**EGM**").

Subject to the approval by the Shareholders of the proposed amendments to the Articles of Association at the EGM, due to the adjustment of governance structure of the Company, the positions of Mr. Lu Shumin, Ms. Jin Xiaoli and Mr. Yue Jian as supervisors (the "**Supervisors**") of the second session of the Supervisory Committee will be automatically removed.

Each of Mr. Lu Shumin, Ms. Jin Xiaoli and Mr. Yue Jian has confirmed that he or she has no disagreement with the Board and the Supervisory Committee, and there is no matter relating to his or her automatic removal that needs to be brought to the attention of the Shareholders.

CIRCULAR AND NOTICE OF EGM

A circular containing, among others, further information in respect of the proposed amendments to Articles of Association, together with the notice of the EGM, will be despatched to the Shareholders in due course. Shareholders are accordingly advised to read the details of the proposed amendments to the Articles of Association as set out in such circular.

By order of the Board
Anhui Conch Material Technology Co., Ltd.
Ding Feng
Chairman of the Board and non-executive Director

Anhui Province, the People's Republic of China
27 November 2025

As at the date of this announcement, the Board comprises Mr. Ding Feng as the Chairman of the Board and non-executive Director; Mr. Chen Feng and Mr. Bai Lin as executive Directors; Mr. Feng Fangbo, Mr. Zhao Hongyi, Mr. Jin Feng and Mr. Fan Haibin as non-executive Directors; and Mr. Li Jiang, Mr. Chen Jiemiao, Ms. Xu Xu and Ms. Zeng Xiangfei as independent non-executive Directors.