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CHINA ANCHU ENERGY STORAGE GROUP LIMITED

中國安儲能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

VOLUNTARY ANNOUNCEMENT
POTENTIAL STRATEGIC COOPERATION

This announcement is made by China Anchu Energy Storage Group Limited (the **"Company"**, together with its subsidiaries, the **"Group"**) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has entered into a non-legally binding memorandum of understanding with Guo Heng Group Pte. Ltd. ("**Guo Heng**") for a strategic cooperation (the "**Potential Cooperation**"), which may involve the investment by Guo Heng in the Company, whether by way of subscription of new shares of the Company or other securities of the Company permitted under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") for the purpose of further invest and participate in energy-related projects of the Company, such as development of new energy power station and research and development of energy storage technology.

According to the information provided by Guo Heng, the group of companies which Guo Heng belongs is an international business conglomerate, covering diversified business such as investment, property, mining, new energy and internet technology.

Further announcement(s) in relation to the Potential Cooperation will be made by the Company as and when appropriate in compliance with the Listing Rules.

As at the date of this announcement, the parties have not entered into any legally binding agreement in relation to the Potential Cooperation. Therefore, the Potential Cooperation may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China Anchu Energy Storage Group Limited
Executive Director
Duan Huiyuan

Hong Kong, 27 November 2025

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Lu Ke, Mr. Duan Huiyuan and Ms. Ma Xiaoling; the non-executive Director is Mr. Wang Yan; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Ma Yu-heng.

Website: www.chinaanchu2399.com