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安徽海螺水泥股份有限公司
ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

CONTINUING CONNECTED TRANSACTIONS: PROCUREMENT OF CEMENT ADMIXTURES, CONCRETE ADMIXTURES AND OTHER ADMIXTURES

PROCUREMENT OF CEMENT ADMIXTURES CONTRACT

On 27 November 2025, the Company (for itself and on behalf of the relevant members of the Group) entered into the Procurement of Cement Admixtures Contract with Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) for the proposed procurement of cement admixtures (i.e. cement grinding aids) by the Group from Conch Material Technology Group with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting. The annual cap for the transactions under the Procurement of Cement Admixtures Contract shall be RMB700 million.

PROCUREMENT OF CONCRETE AND OTHER ADMIXTURES FRAMEWORK AGREEMENT

On 27 November 2025, the Company (for itself and on behalf of the relevant members of the Group) entered into the Procurement of Concrete and Other Admixtures Framework Agreement with Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) for the proposed procurement of Concrete Admixtures and Other Admixtures by the Group from Conch Material Technology Group with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting. The annual cap for the transactions under the Procurement of Concrete and Other Admixtures Framework Agreement shall be RMB160 million.

LISTING RULES IMPLICATIONS

Conch Holdings, a controlling shareholder of the Company, holds 100% shares in Conch Tech Innovation Material. Conch Tech Innovation Material holds approximately 36.47% shares in Conch Material Technology. Therefore, Conch Material Technology is an associate of Conch

Holdings and hence a connected person of the Company. The transactions contemplated under the Two Contracts thus constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Two Contracts shall be aggregated as if they were one transaction, since they were entered into within a 12-month period by the Group with the same party. As each of the applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregate annual cap under the Two Contracts of RMB860 million is more than 0.1% but less than 5%, the proposed transactions contemplated under the Two Contracts are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

PROCUREMENT OF CEMENT ADMIXTURES CONTRACT

On 27 November 2025, the Company (for itself and on behalf of the relevant members of the Group) entered into the Procurement of Cement Admixtures Contract with Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) for the proposed procurement of cement admixtures (i.e. cement grinding aids) by the Group from Conch Material Technology Group with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting.

Date of the Contract:

27 November 2025

Parties to the Contract:

(1) The Company (for itself and on behalf of the relevant members of the Group) (purchaser)

The Group is principally engaged in the production and sales of cement, commodity clinker, aggregates and commodity concrete.

(2) Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) (supplier)

Conch Material Technology is a joint stock limited company established in the PRC, with its H shares listed on the Main Board of the Stock Exchange (stock code: 2560). Conch Material Technology is principally engaged in the research and development ("**R&D**"), production and sales of cement admixture, concrete admixture, and their respective in-process intermediaries, namely processed alcohol amine, polyether monomers and polycarboxylic acid mother liquor.

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, Conch Material Technology is owned as to approximately 36.47% by Conch Tech Innovation Material, approximately 18.07% by Hubei Xintongling, approximately 12.65% by Linyi Haihong New Material,

and the remaining approximately 32.81% by public.

Conch Tech Innovation Material is a company established in the PRC with limited liability and a wholly-owned subsidiary of Conch Holdings, a controlling shareholder of the Company. Conch Tech Innovation Material is principally engaged in (i) R&D, production and sales of biomass fuel; (ii) production and sales of new catalytic materials and additives and R&D of new materials; and (iii) R&D of emerging energy technology and sales of energy storage battery systems.

As at the date of this announcement, Conch Holdings, a controlling shareholder of the Company, holds about 36.40% of the total number of issued shares of the Company, and hence it is a connected person of the Company. Conch Holdings is a company established in the PRC with limited liability. It is principally engaged in asset operation, investment, financing, property rights transactions, import and export trade, production and sales of construction materials, chemical products (excluding dangerous goods), electronic instruments and meters and general machinery equipment, etc. Conch Holdings is owned as to 51% by the State-owned Assets Supervision and Administration Commission of the People's Government of Anhui Province (through its wholly-owned state-owned company) and 49% by China Conch Venture Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 586) (through a hierarchy of its direct and indirect wholly-owned subsidiaries). China Conch Venture Holdings Limited is principally engaged in the construction and operation of waste-to-energy projects, production and sales of new energy materials and new building materials, and port logistics services.

Hubei Xintongling is a company established in the PRC with limited liability. It is principally engaged in non-securities equity investment activities and providing related consulting services. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Hubei Xintongling is ultimately beneficially owned as to 60% and 40% by Mr. Feng Fangbo and Mr. Ming Jinlong respectively. As at the date of this announcement, Mr. Feng Fangbo is a non-executive director and vice chairman of the board of directors of Conch Material Technology, while Mr. Ming Jinlong is an Independent Third Party.

Linyi Haihong New Material is a company established in the PRC with limited liability. It is principally engaged in providing promotion services of new material technology, promotion services, technology transfer and technical consulting of new material production technology, R&D of production technology and sales of cement products, composite materials and wood products. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Linyi Haihong New Material is ultimately beneficially owned as to 88% and 12% by Mr. Zhao Hongyi and Mr. Chen Jun respectively. As at the date of this announcement, Mr. Zhao Hongyi is a non-executive director and vice chairman of the board of directors of Conch Material Technology, while Mr. Chen Jun is an Independent Third Party.

Basic Information and Major Terms of the Contract:

The Group proposes to procure cement admixtures from Conch Material Technology Group for a term commencing from 1 January 2026 and ending on 31 December 2026, subject to the

approval by the shareholders of Conch Material Technology at its general meeting. The procurement quantity shall be determined by the Group according to the actual needs for its cement production in 2026. Conch Material Technology Group will be responsible for the product transportation expenses. Each of the relevant subsidiaries or branch companies of the Company shall make settlement payment within two months after receiving the invoices of each batch of products from Conch Material Technology Group.

Each of the relevant subsidiaries or branch companies of the Company will issue purchase order(s) to Conch Material Technology Group for the procurement of cement admixtures according to its actual need for cement production, procurement schedule and other specified arrangements. The purchase order shall set out specific terms and arrangements regarding the procurement of products, including product type, price, production and delivery schedule and other arrangements. The aggregate purchase amount of the purchase orders shall not exceed the annual cap set under the Procurement of Cement Admixtures Contract.

Validity of the Contract:

The Procurement of Cement Admixtures Contract was entered into between the Company and Conch Material Technology on 27 November 2025, and was approved by the Board on the same date, with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting.

Annual Cap and the Basis for its Determination: The annual cap for the transactions under the Procurement of Cement Admixtures Contract shall be RMB700 million, which was determined based on the following factors and assumptions:

(i) the unit price of the products under the Procurement of Cement Admixtures Contract, which was determined based on the results of the open tender, as set out in "*Basis of Determination of the Unit Price*" below;

(ii) the estimated total procurement quantity of cement admixtures according to the Group's cement production plan for the year of 2026;

(iii) the historical transaction amounts of cement admixtures under the Previous Contracts, as set out in "*Historical Transaction Amounts*" below; and

(iv) the assumptions that there will be no material changes to (a) the general socio-economic environment of the PRC; and (b) the demand of the Group's cement products under the Group's production plans during the year of 2026.

Basis of Determination of the Unit Price:

The Company conducted an open tender for the procurement of cement admixtures in accordance with the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法》) and the Implementing Regulations on the Tendering and Bidding Law of the PRC(《中華人民共和國招標投標法實施條例》). A total of three suppliers (one of which being Conch Material Technology and the other two being Independent Third Parties) participated in this open tender. The tenders were rated based on technical evaluation and commercial evaluation. Technical evaluation included ratings on the operation results, credibility of

contract performance, project management capabilities, credit status, overall strengths, and after-sales service of the tenderers; commercial evaluation included ratings on the price quotations of the products, ranking from the lowest to the highest. According to the overall rating results based on the technical evaluation and commercial evaluation, Conch Material Technology has been selected as one of the cement admixture suppliers of the Group. The unit price of cement admixture products under the Procurement of Cement Admixtures Contract was determined based on the results of the open tender.

Historical Transaction Amounts:

When determining the contract price of the Procurement of Cement Admixtures Contract (i.e. the annual cap), the Company has made reference to the historical transaction amounts of cement admixtures procured by the Group from Conch Material Technology Group, as set out below. References are made to the Previous Announcements in relation to, among others, the procurement of cement admixtures (i.e. cement grinding aids) under the Previous Contracts by the Group from Conch Material Technology Group for the year of 2023 to the year of 2025. The annual caps and the actual transaction amounts for each of the years covered under the Previous Contracts are as follows:

	For the year of 2023	**For the year of 2024**	**For the year of 2025**
	(audited) (RMB million)	*(audited) (RMB million)*	*(unaudited) (RMB million)*
Annual cap	850	860 (Note 1)	720
Actual transaction amounts of cement admixtures procured under the Previous Contracts	823	751 (Note 2)	524 (Note 3)

Notes:

1. The annual cap for the year of 2024 included the cap on the total transaction amount of cement admixtures (i.e. cement grinding aids) and concrete admixtures.
2. The transaction amount is the actual transaction amount for the procurement of cement admixtures under the 2024 Procurement of Admixtures Framework Agreement during the year of 2024.
3. The transaction amount is the actual transaction amount (unaudited) during the period from 1 January 2025 to 31 October 2025.

The transactions conducted during the years of 2023 and 2024 did not exceed the annual caps for the respective years. It is anticipated that transactions conducted during the year of 2025 will not exceed the aforementioned estimated annual cap.

For details of the transactions in relation to the procurement of cement admixtures under the Previous Contracts, please refer to the Previous Announcements.

PROCUREMENT OF CONCRETE AND OTHER ADMIXTURES FRAMEWORK AGREEMENT

On 27 November 2025, the Company (for itself and on behalf of the relevant members of the Group) entered into the Procurement of Concrete and Other Admixtures Framework Agreement with Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) for the proposed procurement of concrete admixtures and other admixtures such as coupling agent and chromium remover ("**Concrete Admixtures and Other Admixtures**") by the Group from Conch Material Technology Group with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting.

Date of the Agreement:

27 November 2025

Parties to the Agreement:

Please refer to "Procurement of Cement Admixtures Contract—Parties to the Contract" mentioned above regarding the relevant information about the Parties.

Basic Information and Major Terms of the Agreement:

The Group proposes to procure Concrete Admixtures and Other Admixtures from Conch Material Technology Group for a term commencing from 1 January 2026 and ending on 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting. After conducting tender or price inquiry and comparison and upon arm's length negotiation between the Parties, the relevant subsidiaries or branch companies of the Company will enter into sub-contracts with Conch Material Technology Group respectively setting out specific terms and arrangements in relation to the procurement of Concrete Admixtures and Other Admixtures, including product type, final price, production and delivery schedule, packaging and other arrangements. The actual transaction quantity which may be procured under the sub-contracts of the Procurement of Concrete and Other Admixtures Framework Agreement will be determined by the Group according to the actual needs for its production, procurement schedule and other specified arrangements.

The consideration payable by the Group under the sub-contracts of the Procurement of Concrete and Other Admixtures Framework Agreement will be settled within two months after receiving invoices for each batch of products from Conch Material Technology Group.

The major terms of the sub-contracts shall be in line with those of the Procurement of Concrete and Other Admixtures Framework Agreement, and the aggregate transaction amount under the sub-contracts shall not exceed the annual cap set under the Procurement of Concrete and Other Admixtures Framework Agreement.

Validity of the Agreement:

The Procurement of Concrete and Other Admixtures Framework Agreement was entered into between the Company and Conch Material Technology on 27 November 2025, and was

approved by the Board on the same date, with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting.

Annual Cap and the Basis for its Determination: The annual cap for the transactions under the Procurement of Concrete and Other Admixtures Framework Agreement shall be RMB160 million, which was determined based on the following factors and assumptions:

(i) the unit prices of the products under the Procurement of Concrete and Other Admixtures Framework Agreement, which will be determined based on the results of the tender or price enquiry and comparison and upon arm's length negotiation between the Parties, as set out in "*Basis of Determination of the Unit Price*" below;

(ii) the estimated total procurement quantity of Concrete Admixtures and Other Admixtures according to the Group's concrete and cement production plan for the year of 2026 (due to the advancement of the concrete industry development by the Group, both the concrete production volume and the procurement quantity of the required concrete admixtures are expected to increase further in the year of 2026);

(iii) the historical transaction amounts of Concrete Admixtures and Other Admixtures procured by the Group from Conch Material Technology Group for the year of 2023 to the year of 2025, as set out in "*Historical Transaction Amounts*" below; and

(iv) the assumptions that there will be no material changes to (a) the general socio-economic environment of the PRC; and (b) the demand of the Group's concrete and cement products under the Group's production plans during the year of 2026.

Basis of Determination of the Unit Price:

The unit prices of the admixture products to be procured by the Group under the sub-contracts of the Procurement of Concrete and Other Admixtures Framework Agreement shall be determined by the Parties by one of the following manners:

(i) **by tender:** the Group shall conduct open tenders or invite tenders from at least three potential suppliers (including Conch Material Technology and Independent Third Parties) offering similar admixture products in accordance with the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法》) and the Implementing Regulations on the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法實施條例》). It is expected that the tenders will be rated based on technical evaluation and commercial evaluation. Technical evaluation will include ratings on the operation results, credibility of contract performance, project management ability, credit status, overall strengths, and after-sales service of the tenderers; commercial evaluation will include ratings on the price quotations of the products, ranking from the lowest to the highest. The successful tenderer shall achieve the highest or best overall rating results based on the technical evaluation and commercial evaluation. The unit prices of the admixture products under the sub-contracts of the Procurement of Concrete and Other Admixtures Framework Agreement shall be determined with reference to the results of the tenders; or

(ii) **by price enquiry and comparison and upon negotiation**: the Group shall obtain fair

market prices of the products by conducting price inquiry and comparison from at least three potential suppliers (including Conch Material Technology and Independent Third Parties) offering similar admixture products. It is expected that the potential suppliers will be comprehensively reviewed based on, among other factors, their price quotations (taking into consideration the production costs, the complexity level of the technology and procedures required for the production of products with specified quality, the required amount of resources input and procurement quantity etc.), financial and corporate performance, credit status, credibility of contract performance, production craftsmanship and technology, project management capabilities and overall strengths. The supplier will be selected based on its optimal overall price-performance value and its reliability in terms of secured supply. After making reference to the prices of similar admixture products procured by the Group from Conch Material Technology Group or Independent Third Party suppliers for the year of 2025, the Group and Conch Material Technology shall determine the unit prices of the products after arm's length negotiations on normal commercial terms.

Historical Transaction Amounts:

When determining the contract price of the Procurement of Concrete and Other Admixtures Framework Agreement (i.e. the annual cap), the Company has made reference to the historical transaction amounts of Concrete Admixtures and Other Admixtures procured by the Group from Conch Material Technology Group, as set out below: from 1 January 2025 up to 31 October 2025, the transaction amount for the procurement of Concrete Admixtures and Other Admixtures was approximately RMB59.60 million (unaudited) (it is expected that the transaction amount for the procurement of Concrete Admixtures and Other Admixtures for the year of 2025 will not exceed the annual cap of RMB60 million under the 2025 Procurement of Concrete and Other Admixtures Framework Agreement); the transaction amount for the procurement of Concrete Admixtures and Other Admixtures for the year of 2024 was approximately RMB61.46 million (together with the actual transaction amount for the procurement of cement admixtures of RMB751 million, did not exceed the annual cap of RMB860 million under the 2024 Procurement of Admixtures Framework Agreement); the transaction amount for the procurement of Concrete Admixtures and Other Admixtures for the year of 2023 was approximately RMB33.23 million.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS UNDER THE TWO CONTRACTS

The use of cement admixtures, Concrete Admixtures and Other Admixtures helps to reduce the use of raw materials, energy consumption or the amount of pollutants during the production of cement and concrete products, thereby achieving the objectives of enhancing production efficiency, reducing the cost of production and improving product quality. Since the Company has promoted the use of cement admixtures, Concrete Admixtures and Other Admixtures products in its subsidiaries and branch companies, cement and concrete product quality and production indicators were optimized. Therefore, the Company intends to continue to promote the use of cement admixtures, Concrete Admixtures and Other Admixtures in other subsidiaries and branch companies.

The Company's subsidiaries and branch companies are widely distributed geographically and

have higher requirements for the continuity and stability of product delivery from admixture suppliers, and Conch Material Technology is a key national high-tech enterprise engaged in the chain of production, operation and service of admixtures and possesses a national-level enterprise technology center. Its production scale and comprehensive strength for admixture products rank among the top in the domestic industry, and it can continue to provide the Group with admixture products of stable quality. The aforesaid transactions between the Company and Conch Material Technology will not bring significant impact on the financial position and operating results of the Company.

LISTING RULES IMPLICATIONS

Conch Holdings, a controlling shareholder of the Company, holds 100% shares in Conch Tech Innovation Material. Conch Tech Innovation Material holds approximately 36.47% shares in Conch Material Technology. Therefore, Conch Material Technology is an associate of Conch Holdings and hence a connected person of the Company. The transactions contemplated under the Two Contracts thus constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Two Contracts shall be aggregated as if they were one transaction, since they were entered into within a 12-month period by the Group with the same party. As each of the applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the aggregate annual cap under the Two Contracts of RMB860 million is more than 0.1% but less than 5%, the proposed transactions contemplated under the Two Contracts are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

According to the SSE Listing Rules, Conch Material Technology is also a connected party of Company and the transactions under the Two Contracts also constitute connected transactions of the Company. However, as the transaction amounts have not reached 0.5% of the Company's latest audited net assets, and the transactions contemplated under the Procurement of Cement Admixtures Contract were conducted by way of open tender, the Company is not required to publish an ad hoc announcement for the aforesaid transactions on the website of the SSE according to the SSE Listing Rules.

DIRECTORS' APPROVAL AND OPINIONS

The Procurement of Cement Admixtures Contract and the Procurement of Concrete and Other Admixtures Framework Agreement and the transactions contemplated thereunder were approved unanimously by the Directors (including the independent non-executive Directors). During the Board meeting, Mr. Yang Jun, Mr. Zhu Shengli and Mr. Li Qunfeng (by virtue of their positions as a director or a senior management member of Conch Holdings, which would render deemed connected relationships with Conch Material Technology), as well as Mr. Wu Tiejun (by virtue of his position as a director of Conch Tech Innovation Material, which would render deemed connected relationship with Conch Material Technology) abstained from voting in respect of the relevant resolutions. Save as disclosed above, none of the other Directors has any material interests in the Two Contracts and the transactions contemplated thereunder, or is required to abstain from voting in respect of the aforesaid resolutions. The Directors (including

the independent non-executive Directors) are of the view that:

(1) the Two Contracts and the transactions contemplated thereunder are in the ordinary and usual course of business of the Group and on normal commercial terms or better and are in the interests of the Company and its Shareholders as a whole;

(2) the procedures for determining and approving the Two Contracts and the transactions contemplated thereunder are in compliance with the Company Law of the PRC, the Listing Rules, the SSE Listing Rules and the articles of association of the Company;

(3) the terms and conditions of the Two Contracts and the transactions contemplated thereunder, are agreed between the Parties on the basis of equality and mutual benefits and are in accordance with the principle of fair and equal consideration, which are fair and reasonable; and

(4) the basis for the determination of the contract price (being the annual cap for the year of 2026) and the payment method under the Two Contracts are in compliance with the relevant regulations of the PRC, the connected transaction rules as prescribed under the SSE Listing Rules and the Listing Rules, which has been implemented under legal procedures and has reflected the principles of integrity, fairness and impartiality, and does not constitute any act that will prejudice the interests of the Company and its Shareholders as a whole. In addition, the Two Contracts and the transactions contemplated thereunder are beneficial to the business development of the Parties and are in their mutual benefits.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"associate"	has the meaning ascribed thereto under the Listing Rules
"Board"	the board of Directors of the Company
"Company"	Anhui Conch Cement Company Limited (安徽海螺水泥股份有限公司), a joint stock limited company established in the PRC, with its H shares listed on the Stock Exchange and its A shares listed on the SSE
"Conch Holdings"	Anhui Conch Holdings Company Limited (安徽海螺集團有限責任公司), a company established in the PRC with limited liability and a controlling shareholder of the Company
"Conch Tech Innovation Material"	Anhui Conch Technology Innovation Material Co., Ltd (安徽海螺科創材料有限責任公司) (formerly known as Anhui Conch Investment Co., Ltd (安徽海螺投資有限責任公司)), a company established in the PRC with limited liability, a wholly-owned subsidiary of Conch Holdings and a connected person of the Company

"Conch Material Technology"	Anhui Conch Material Technology Co., Ltd. (安徽海螺材料科技股份有限公司), a joint stock limited company established in the PRC, with its H shares listed on the Stock Exchange (stock code: 2560), a non-wholly-owned subsidiary of Conch Tech Innovation Material and a connected person of the Company
"Conch Material Technology Group"	Conch Material Technology, its branch companies and its subsidiaries
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"controlling shareholder"	has the meaning ascribed thereto under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company, its branch companies and its subsidiaries
"Hubei Xintongling"	Hubei Xintongling Equity Investment Co., Ltd. (湖北鑫統領股權投資有限公司), a company established in the PRC with limited liability
"Independent Third Party(ies)"	third party or parties independent of the Company and the Company's connected persons and not connected person(s) of the Company
"Linyi Haihong New Material"	Linyi Haihong New Material Technology Co., Ltd. (臨沂海宏新型材料科技有限公司), a company established in the PRC with limited liability
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Parties"	the parties to the Procurement of Cement Admixtures (Grinding Aids) Contract and the Procurement of Concrete and Other Admixtures Framework Agreement, namely the Company and Conch Material Technology
"PRC"	the People's Republic of China, which for the purpose of this announcement excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
"Previous Announcements"	the announcements published by the Company dated 29 December 2022, 2 January 2024 and 23 December 2024 in relation to the transactions regarding the procurement of admixtures by the Group from Conch Material Technology

	for the year of 2023 to the year of 2025 under the Previous Contracts
"Previous Contracts"	(i) the Procurement of Cement Admixtures (Grinding Aids) Contract entered into between the Company and Conch Material Technology on 29 December 2022, with a validity period from 1 January 2023 to 31 December 2023; (ii) the Procurement of Admixtures Framework Agreement ("**2024 Procurement of Admixtures Framework Agreement**") entered into between the Company and Conch Material Technology on 2 January 2024, with a validity period from 1 January 2024 to 31 December 2024; (iii) the Procurement of Cement Admixtures (Grinding Aids) Contract entered into between the Company and Conch Material Technology on 23 December 2024, with a validity period from 1 January 2025 to 31 December 2025; and (iv) the Procurement of Concrete and Other Admixtures Framework Agreement ("**2025 Procurement of Concrete and Other Admixtures Framework Agreement**") entered into between the Company and Conch Material Technology on 23 December 2024, with a validity period from 1 January 2025 to 31 December 2025
"Procurement of Cement Admixtures Contract"	the Procurement of Cement Admixtures (Grinding Aids) Contract (《水泥外加劑(助磨劑)採購合同》) entered into between the Company (for itself and on behalf of the relevant members of the Group) and Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) on 27 November 2025, with a validity period from 1 January 2026 to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting
"Procurement of Concrete and Other Admixtures Framework Agreement"	the Procurement of Concrete and Other Admixtures Framework Agreement (《混凝土及其他外加劑採購框架協議》) entered into between the Company (for itself and on behalf of the relevant members of the Group) and Conch Material Technology (for itself and on behalf of the relevant members of the Conch Material Technology Group) on 27 November 2025, with a validity period from 1 January 2026

	to 31 December 2026, subject to the approval by the shareholders of Conch Material Technology at its general meeting
"public"	has the meaning ascribed thereto under the Listing Rules
"Two Contracts"	the Procurement of Cement Admixtures Contract and the Procurement of Concrete and Other Admixtures Framework Agreement
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	registered holder(s) of A shares and/or H shares of the Company
"SSE"	Shanghai Stock Exchange
"SSE Listing Rules"	the Rules Governing the Listing of Stocks on SSE
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
27 November 2025

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.