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SOUTH CHINA FINANCIAL HOLDINGS LIMITED

南華金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00619)

DELAY IN DESPATCH OF CIRCULAR CONNECTED TRANSACTION PROPOSED ALTERATIONS OF THE TERMS OF HK$89,840,000 CONVERTIBLE BONDS DUE 2026

Reference is made to the announcement of South China Financial Holdings Limited (the "**Company**") dated 6 November 2025 (the "**Announcement**") in relation to the Proposed Alterations. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as those ascribed in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further information regarding the Supplemental Agreement and the Proposed Alterations; (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Supplemental Agreement and the transactions contemplated thereunder (including the Proposed Alterations); (iii) the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and Independent Shareholders in relation to the Supplemental Agreement and the transactions contemplated thereunder (including the Proposed Alterations); and (iv) the notice of the EGM together with the proxy form, is expected to be despatched to the Shareholders on or before 27 November 2025.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 4 December 2025.

By Order of the Board
South China Financial Holdings Limited
南華金融控股有限公司
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 27 November 2025

As at the date of this announcement, the Directors are:

Executive Directors
Mr. Ng Hung Sang
Ms. Cheung Choi Ngor
Ms. Ng Yuk Mui Jessica
Mr. Ng Yuk Yeung Paul

Independent Non-executive Directors
Mr. Tung Woon Cheung Eric
Mrs. Tse Wong Siu Yin Elizabeth
Ms. Li Yuen Yu Alice