

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.



LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

JOINT ANNOUNCEMENT

INSIDE INFORMATION AND RESUMPTION OF TRADING

Reference is made to the joint trading halt announcement of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”) dated 27 November 2025. This joint announcement is made by each of LSG and LSD pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**” and the “**Stock Exchange**”, respectively) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of each of LSG (the “**LSG Board**”) and LSD (the “**LSD Board**”) would like to further announce that LSG and LSD are in the process of negotiating a transaction with a potential purchaser in relation to certain proposed disposal by LSG and LSD (the “**Potential Transaction**”). As at the date of this joint announcement, negotiations are still ongoing. The terms and conditions regarding the Potential Transaction are yet to be finalised and no definitive agreement has been entered into by LSG or LSD regarding the Potential Transaction up to the date of this joint announcement. As such, the Potential Transaction may or may not materialise.

LSG and LSD will make further announcement(s) to keep their respective shareholders and investors informed of any significant developments in relation to the Potential Transaction as appropriate or as required under the Listing Rules.

Save as disclosed above, each of the LSG Board and LSD Board are not aware of any information which must be announced to avoid a false market in the shares of LSG and LSD or of any inside information that needs to be disclosed under the SFO.

RESUMPTION OF TRADING

At the request of LSG, trading in the shares of LSG (Stock Code: 191) on the Stock Exchange, which was halted with effect from 9:13 a.m. on 27 November 2025 pending the release of this joint announcement. An application has been made by LSG to the Stock Exchange for the resumption of trading in the shares of LSG with effect from 9:00 a.m. on 28 November 2025.

At the request of LSD, trading in the shares of LSD (Stock Code: 488) and the debt securities issued by Lai Sun MTN Limited (a wholly-owned subsidiary of LSD) and guaranteed by LSD (Stock Code: 40782) on the Stock Exchange, which were halted with effect from 9:13 a.m. on 27 November 2025 pending the release of this joint announcement. An application has been made by LSD to the Stock Exchange for the resumption of trading in the shares and debt securities of LSD with effect from 9:00 a.m. on 28 November 2025.

Shareholders and potential investors should exercise caution when dealing in the securities of each of LSG and LSD.

By Order of the Board
Lai Sun Garment (International) Limited
Lam Kin Ngok, Peter
Chairman

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 27 November 2025

As at the date of this joint announcement,

- (a) *the LSG Board comprises six executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Yang Yiu Chong, Ronald Jeffrey, Mr. Cheung Sum, Sam, Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and four independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan, Chow Bing Chiu and Ng Chi Ho, Dennis; and*
- (b) *the LSD Board comprises four executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Cheung Sum, Sam, Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Mr. Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.*