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VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE ON THE RANK GROUP PLC

This announcement is made by Guoco Group Limited (“Guoco” or the “Company”) on a voluntary basis. The Rank Group Plc (“Rank”, together with its subsidiaries, the “Rank Group”), a subsidiary of Guoco and listed on the London Stock Exchange Plc (“LSE”), published a business update on 26 November 2025 regarding the impact of the UK Autumn Budget 2025 statement (the “UK Budget”).

Rank noted the increase in Remote Gaming Duty (“RGD”) and the abolition of Bingo Duty announced on 26 November 2025 in the UK Budget, effective from April 2026. The total annualised impact of these additional costs on the Rank Group's operating profit is a reduction of c.£40 million before mitigation.

The c.£40 million additional cost comprises:

- the annualised impact on the UK Digital business of the increase in the rate of RGD from 21% to 40% which will be an additional duty cost of c.£46 million (2024/25: underlying like-for-like (“LFL”) operating profit £33.3 million; UK-only underlying LFL operating profit c.£25 million); and
- offset by the c.£6 million benefit arising from the abolition of bingo duty.

The Rank Group is reviewing various mitigating actions for the UK Digital business in the context of their profitability, investment plans and the competitive landscape, which will inevitably be impacted as a result of the tax changes announced by the Chancellor.

The impact of the 4.1% increase to the hourly National Minimum Wage to £12.71, representing an additional cost impact of c. £5.5 million, along with other changes to employment taxes, are within Rank's expectations.

The Rank Group has a strong balance sheet and expects to operate well within its financial covenants.

John O'Reilly, Chief Executive of Rank, said:

"The announced increase in RGD in the UK Budget represents a very significant blow to the regulated betting and gaming industry in the UK.

Whilst we are pleased that the Government has abolished bingo duty which will help to sustain jobs and investment in the land-based sector, the far more significant impact on the Rank Group is the hit to digital profitability.

In the year to 30 June 2025, Rank reported a profit after tax of £44.6 million and paid taxes in the UK of £188 million. That burden will now increase by a further £40 million and we will look to mitigate the impact where possible."

Rank will announce its interim results for the six months ended 31 December 2025 on 29 January 2026.

Remarks: *The business update of Rank dated 26 November 2025 is accessible at LSE's website (<http://www.londonstockexchange.com>) and is also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).*

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 27 November 2025

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. Christian K. NOTHHAFT as Executive Director & CEO; Mr. KWEK Leng San as Non-executive Director; Mr. Lester G. HUANG, SBS, JP, Mr. Paul J. BROUGH and Ms. Melissa WU Mao Chin as Independent Non-executive Directors.