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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1129)

INSIDE INFORMATION SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO WINDING-UP PETITION

This announcement is made by China Water Industry Group Limited pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 18 November 2025, 20 November 2025 and 25 November 2025 in relation to the winding-up petition presented against the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide the following additional information in relation to the winding-up proceedings of the Company:

DETAILS OF THE PETITION

Pursuant to a loan agreement (the “**Loan Agreement**”) dated 20 May 2022 made between NCW and the Petitioner, the Petitioner agreed to lend, and NCW agreed to borrow, a loan (the “**Loan**”) in the aggregate principal amount of RMB320,000,000, of which RMB301,270,000 of the Loan were disbursed by the Petitioner to the Borrower in two tranches with (i) the first tranche in the amount of RMB161,200,000 in July 2022; and (ii) the second tranche in the amount of RMB140,070,000 in July 2023. The first and second tranche of Loan shall bear interest at the rate of 5.082% per annum and 4.78% per annum, respectively. On 12 July 2023, a deed of amendment and accession relating to the Loan was entered into by, among others, NCW and the Petitioner to amend certain terms of the Loan Agreement.

Pursuant to a guarantee dated 20 May 2022 given by the Company in favour of the Petitioner, the Company has guaranteed the obligations of NCW under the Loan Agreement and other financing and security documents.

* For identification purpose only

It is alleged by the Petitioner that NCW failed to repay to IFC the outstanding amount of RMB29,486,216.84 on or before 15 May 2025, thereby constituting an event of default in respect of the Loan Agreement. On 10 October 2025, the Petitioner issued a loan acceleration notice to NCW declaring (i) the total outstanding principal amount of RMB216,602,900 under the Loan; and (ii) the accrued interest, financial charges and other amounts payable under the Loan Agreement and the related financing and security documents to be immediately due and payable. Since then, the Company has been actively communicating with the Petitioner with a view to settle the matter amicably.

As disclosed in the announcement of the Company dated 20 November 2025, the Supporting Creditor is the holder of a bond issued by the Company on 6 April 2018 in the principal amount of HK\$3,000,000, which carries an interest rate of 6% per annum and a maturity period of 90 months with the maturity date falling on 5 October 2025. The Supporting Creditor has alleged that the Company failed to repay the principal amount of HK\$3,000,000 on the said maturity date.

As disclosed in the announcement of the Company dated 25 November 2025, the Second Supporting Creditor is the holder of a bond issued by the Company on 18 April 2018 in the principal amount of HK\$2,000,000. This bond carries an interest rate of 6% per annum and a maturity period of 90 months with the maturity date falling on 17 October 2025. The Second Supporting Creditor has alleged that the Company failed to repay an outstanding indebtedness of HK\$2,012,493, being a sum of the principal amount together with interest accrued from 17 October 2025 to 24 November 2025.

As at 30 June 2025, the net assets of the Group amounted to approximately HK\$1,110.0 million. The board of directors of the Company considers that the Group has sufficient resources to repay the outstanding indebtedness under the Loan and the bonds in full.

POSITION OF THE COMPANY IN RELATION TO THE PETITION

In view of the possible impact of the Petition, the Company will apply to the Court for a validation order at a later stage after taking into account the progress and negotiation with the Petitioner and the Supporting Creditors. The Company is in the course of seeking advice from its legal advisors to determine the next steps and possible actions in respect of the Petition.

ACTIONS TO BE TAKEN BY THE COMPANY

The Company will take action to settle the dispute with the Petitioner and the Supporting Creditors and procure the withdrawal of the Petition as soon as possible, and will seek legal advice on an application for a validation order and take all legal measures to protect its legal rights.

The Group is actively pursuing a comprehensive settlement plan with a view to strengthening its financial position and settling its outstanding debts. The Group will prioritise (i) the recovery of its outstanding receivables and pursuing the realisation of selected assets to enhance the overall liquidity of the Group; (ii) engaging in ongoing negotiations with the Petitioner and the Supporting Creditors to explore the possibility of extending the repayment schedule given the time required for realising certain assets; and (iii) seeking financial support from potential investor(s) of the Company.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 27 November 2025

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman) and Ms. Chu Yin Yin Georgiana, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Mr. Mak Ka Wing, Patrick, all being independent non-executive Directors.