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JINCHUAN金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces the unaudited operational update for the nine months ended 30 September 2025 (the “**Period**”).

OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

Operational Data

The Group’s operational data of mining operations summarised and shown in the table below are derived from the management accounts and internal records currently available to the Group. Such provision of operational data are intended to give investors an overview of the Group’s operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

	For the nine months ended 30 September 2025	For the nine months ended 30 September 2024
Mining operations		
Production:		
Copper (<i>tonne</i>)	44,024	47,183
Cobalt (<i>tonne</i>)	71	735
Product sold:		
Copper (<i>tonne</i>)	41,971	41,368
Cobalt (<i>tonne</i>)	–	1,318

Analysis and Prospect

During the Period, the Group's mining operations produced 44,024 tonnes of copper content included in copper cathode and copper concentrate, representing a decrease of approximately 6.7% year-on-year as compared to that of 47,183 tonnes in the corresponding period in 2024. The decrease was due to the temporary suspension of the solvent extraction – electrowinning system (the “**SX-EW System**”) in January 2025 as a result of the power supply instability from the national grid to our Ruashi Mine in the Democratic Republic of Congo (the “**DRC**”). As a result, the copper cathode production decreased, while the Group utilized its flotation plant to produce more copper content in copper concentrate, thereby maintaining overall production levels. To address the power supply issue, the Group has proactively installed additional diesel generators and the SX-EW System resumed its operations in the mid of May 2025.

During the Period, due to the temporary suspension of the SX-EW System, the Group produced 71 tonnes of cobalt content included in cobalt hydroxide, representing a decrease of approximately 90.3% year-on-year as compared to that of 735 tonnes in the corresponding period in 2024.

During the Period, the Group's mining operations sold 41,971 tonnes of copper content included in direct shipping ore, copper cathode and copper concentrate, representing a slight increase of 1.5% year-on-year as compared to that of 41,368 tonnes in the corresponding period in 2024.

During the Period, the Group did not sell any cobalt as compared with 1,318 tonnes in the corresponding period in 2024 due to the low production and the export ban of cobalt since February 2025.

The Group's Musonoi Project has recently commissioned as the third operating mines in the DRC. According to the resources and reserve statement as at 31 December 2023 (included in 2023 Annual Report), the Musonoi Project has mineral reserves of 606,000 tonnes as to copper and 174,000 tonnes as to cobalt. Such mineral scales are greater than those in aggregate of the existing Ruashi and Kinsenda operating mines.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 27 November 2025

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive director, namely Mr. Wang Qiangzhong; and three independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.