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## **HYBRID KINETIC GROUP LIMITED**

**正道集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1188)**

### **CHANGE OF AUDITOR**

This announcement is made by Hybrid Kinetic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that ZHONGHUI ANDA CPA LIMITED (“**Zhonghui Anda**”) has resigned as the auditor of the Company with effect from 27 November 2025 as the Company could not reach consensus with Zhonghui Anda on the audit fee in respect of the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2025.

Zhonghui Anda has provided a confirmation that they have taken into account many factors including their estimated time costs that will be incurred in the audit and the level of audit fees. Saved as the aforementioned matters, there is no other circumstances connected with their resignation which they consider should be brought to the attention of the shareholders (“**Shareholders**”) of the Company. The Board and the audit committee (“**Audit Committee**”) of the Company is not aware of any other matter in relation to the change of the auditors that needs to be brought to the attention of the Shareholders.

The Board further confirmed that Zhonghui Anda has not yet commenced any audit work on the financial statements of the Group for the financial year ending 31 December 2025. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to Zhonghui Anda for its professional and quality services rendered to the Group during its tenure of office.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation of the Audit Committee, Infinity CPA Limited (“**Infinity**”) has been appointed as the auditor of the Company with effect from 27 November 2025 to fill the casual vacancy following the resignation of Zhonghui Anda. Infinity shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Infinity, including but not limited to (i) the fee quote and audit proposal of Infinity; (ii) its audit experience, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its market reputation and track record; (v) its resources and capabilities including manpower, time commitment and composition of audit working team; and (vi) the guidelines issued by the Stock Exchange and Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that Infinity is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost effectiveness of the Company’s audit and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Infinity on its appointment as the auditor of the Company.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025. Trading in the shares of the Company on the Stock Exchange will remain suspended pending the fulfilment of the resumption guidance issued by the Stock Exchange.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).**

By order of the Board  
**Hybrid Kinetic Group Limited**  
**Shan Chuanlong**  
*Chairman*

Hong Kong, 27 November 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Shan Chuanlong (Chairman) and Mr. Kong Fan, two non-executive Directors, namely Mr. Ruan Jian and Mr. Zheng Yu, three independent non-executive Directors, namely Ms. Pan Hong, Mr. Wu Wenchang and Mr. Yuen Wai Keung.*