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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

*(A joint stock company incorporated in the People's Republic of China with limited liability (the "**Company**"))*

(Stock code: 2450)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

STRATEGIC COOPERATION

In late November 2025, the Company has entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Shenzhen Phoenix Joint-Stock Co., Ltd.* (深圳市鳳凰股份合作公司) ("**Shenzhen Phoenix**"). Pursuant to the Strategic Cooperation Agreement, both parties agreed to establish a long-term, stable and win-win strategic partnership to leverage the complementary strengths in their respective resources, and enhance the overall competitiveness of both parties. The parties aim to jointly explore cooperation in areas such as property management, asset operation, leasing resource integration, and project development. The term of the Strategic Cooperation Agreement is three years from the date of execution by the parties.

The Strategic Cooperation Agreement serves as a framework for collaboration between the parties and is a non-legally binding agreement (except for the confidentiality clause). Upon confirming the direction of cooperation, both parties may proceed to sign a definitive cooperation agreement.

Shenzhen Phoenix is a joint-stock cooperative company formed by restructuring from the village collective economic organisation in Shenzhen, the People's Republic of China. Its principal business operations include, but not limited to, industrial investment, commercial operation, property management and leasing, cultural tourism and hotel management. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Shenzhen Phoenix and its ultimate beneficial owner(s) are third parties independent of the Company and its connected person(s) (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

With the deepening implementation of the coordinated regional development strategy and the development of the Guangdong-Hong Kong-Macao Greater Bay Area (the "**Greater Bay Area**"), the Company is aware that seizing development opportunities in the Greater Bay Area and integrating into such major strategic layout are crucial for achieving high-quality and sustainable development for the Company. The Company has formulated a strategic plan to leverage its integration into the Greater Bay Area. Shenzhen Phoenix is not only deeply rooted in the local area of Shenzhen, but also has land and property resources and strong local operation capabilities. The business operations of Shenzhen Phoenix is consistent with the Company's strategic direction of integrating into the Greater Bay Area and seeking diversified expansion.

The Board believes that the proposed strategic cooperation under the Strategic Cooperation Agreement is in line with the Group's long-term development objectives and development strategy, and is in the interest of the Group and its shareholders as a whole.

Shareholders and potential investors of the Company are reminded that the matters contemplated under the Strategic Cooperation Agreement are still subject to the entering into of definitive agreement(s), and may or may not materialise as described or at all. Further announcement(s) will be made by the Company as and when appropriate to inform shareholders and potential investors of the Company of the further development of the cooperation. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 28 November 2025

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Mao Hongxian, Mr. Qin Jiapeng and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* *for identification purposes only*