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GUOQUAN FOOD (SHANGHAI) CO., LTD.
鍋圈食品(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2517)

VOLUNTARY ANNOUNCEMENT
DONATION OF HK$10 MILLION TO SUPPORT FIRE RESCUE AND RELIEF EFFORTS IN TAI PO DISTRICT, HONG KONG

This announcement is made by Guoquan Food (Shanghai) Co., Ltd. (the "**Company**") on a voluntary basis.

On the afternoon of November 26, 2025, a No. 5 alarm fire broke out in Wang Fuk Court, Tai Po District, Hong Kong. The severity of the situation has drawn significant concern from all sectors of society. The board of directors of the Company hereby announces a donation of HK$10 million to support fire rescue and relief efforts in Tai Po District, Hong Kong.

The Company expresses its profound condolences to the compatriots who tragically lost their lives in the fire, extends its heartfelt sympathy to the affected families, and pays the highest tribute to the firefighters and rescue personnel who have been courageously working on the front lines.

The Company remains committed to its social responsibilities. The Company will continue to monitor the progress of relief and rescue, actively coordinate resources and dedicate its all efforts to providing timely and effective support to the affected people to help them overcome this difficult time as soon as possible.

By order of the Board
Guoquan Food (Shanghai) Co., Ltd.
鍋圈食品(上海)股份有限公司
Mr. Yang Mingchao
Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 28, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei, Ms. Luo Na and Ms. Yang Tongyu as executive directors; Mr. Liu Zhengzheng as a non-executive director; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors; and Ms. Zheng Min as an employee director.