Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KWAN YONG HOLDINGS LIMITED
光榮建築控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9998)

VOLUNTARY ANNOUNCEMENT ON THE AWARD OF CONSTRUCTION CONTRACT

This announcement is made by Kwan Yong Holdings Limited (the "**Company**") together with its subsidiaries (collectively known as the "**Group**") on a voluntary basis to keep shareholders and potential investors of the Company informed of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Group (through its wholly-owned subsidiary, Kwan Yong Construction Pte Ltd) has been awarded a construction contract with a contract sum of approximately SGD56.5 million (the "**Contract Sum**"). The contract is awarded by the Ministry of Health of Singapore for the proposed development of a nursing home at Bukit Purmei Avenue, Singapore (the "**Contract**"). The construction work is expected to commence in December 2025.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Contract, other than their respective shareholding interests, directly or indirectly, in the Company.

The Contract has been entered in the Group's ordinary course of business and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2026. The Board wishes to state that as the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual revenue to be derived from the Contract by the Group may equal to, exceed, or fall short of the Contract Sum.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kwan Yong Holdings Limited
Kwan Mei Kam
Chairman and Executive Director

Singapore, 28 November 2025

As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; and Mr. Lim Ah Lay, Mr. Fong Heng Boo, Dr. Wu Dongqing and Mr. Chou Sean Yu as independent non-executive Directors.