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Seven Elements Investment Holdings Limited
七元投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(formerly known as Zhaobangji Lifestyle Holdings Limited 兆邦基生活控股有限公司)
(Stock code: 1660)

ANNOUNCEMENT OF INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025

INTERIM RESULTS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Seven Elements Investment Holdings Limited (the “**Company**”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 30 September 2025 (the “**Period**”) together with its comparative figures for the corresponding period in 2024 (the “**Previous Period**”) as follows:

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2025

		Unaudited	
		Six months ended 30 September	
		2025	2024
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	3	84,643	110,831
Cost of sales and services		(60,705)	(82,982)
Gross profit		23,938	27,849
Other gains and losses, net		(1,673)	(3,455)
Administrative expenses		(26,245)	(34,065)
Reversal of expected credit losses (“ECL”) on financial assets, net		4,346	–
Profit/(loss) from operations		366	(9,671)
Finance income		197	1,156
Finance costs		(167)	(538)
Finance income, net		30	618
Profit/(loss) before tax		396	(9,053)
Income tax credit	4	–	1,686
Profit/(loss) for the period		396	(7,367)
Profit/(loss) attributable to equity holders of the Company	7	396	(7,367)
Other comprehensive income			
<i>Items that may be reclassified to profit or loss:</i>			
Exchange differences on translating foreign operations		5,644	2,369
Release of reserve upon disposal of subsidiaries		–	504
Total comprehensive income/(loss) for the period, net of tax		6,040	(4,494)
Total comprehensive income/(loss) for the period attributable to:			
Owners of the Company		6,040	(4,494)
Earnings/(loss) per share for profit attributable to equity holders of the Company:			
		<i>HK cent</i>	<i>HK cent</i>
Basic and diluted	7	0.06	(1.19)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

		Unaudited 30 September 2025 <i>HK\$'000</i>	Audited 31 March 2025 <i>HK\$'000</i>
	<i>Note</i>		
ASSETS			
Non-current assets			
Property, plant and equipment		88,544	67,180
Right-of-use assets		7,161	15,047
Financial assets at fair value through other comprehensive income		2,213	2,168
Financial assets at fair value through profit or loss		58,153	56,966
Deposits, prepayments and other receivables	8	77	14,090
Loans receivable		–	12,569
		<hr/> 156,148 <hr/>	<hr/> 168,020 <hr/>
Current assets			
Tax recoverable		1,589	1,589
Inventories		1,735	1,799
Trade receivables	8	100,203	106,482
Deposits, prepayments and other receivables	8	40,784	25,682
Loans receivable		82,456	78,938
Financial assets at fair value through profit or loss		3,890	3,753
Amounts due from related companies		164	820
Bank and cash balances		23,964	28,882
		<hr/> 254,785 <hr/>	<hr/> 247,945 <hr/>
Total assets		<hr/> 410,933 <hr/>	<hr/> 415,965 <hr/>

		Unaudited	Audited
		30 September	31 March
		2025	2025
	<i>Note</i>	HK\$'000	HK\$'000
LIABILITIES			
Current liabilities			
Contract liabilities		6,789	5,783
Borrowings		1,366	2,677
Lease liabilities		7,179	15,202
Trade payables	9	37,424	24,565
Accruals and other payables	9	29,259	39,286
Loans from a then shareholder		–	1,918
Amounts due to related companies		21	3,750
Current tax liabilities		410	130
		<u>82,448</u>	<u>93,311</u>
Net current assets		<u>172,337</u>	<u>154,634</u>
Total assets less current liabilities		<u>328,485</u>	<u>322,654</u>
Non-current liabilities			
Deferred tax liabilities		5,083	5,293
		<u>5,083</u>	<u>5,293</u>
Total liabilities		<u>87,531</u>	<u>98,604</u>
Net assets		<u>323,402</u>	<u>317,361</u>
Capital and reserves			
Share capital		12,390	12,390
Reserves		311,012	304,971
Capital and reserves attributable to the owners of the Company		<u>323,402</u>	<u>317,361</u>
Total equity		<u>323,402</u>	<u>317,361</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1 GENERAL INFORMATION

Seven Elements Investment Holdings Limited (formerly Zhaobangji Lifestyle Holdings Limited) (the “**Company**”) was incorporated in the Cayman Islands with limited liability. The address of its registered office is P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. The address of its principal place of business is Unit 19, 9th Floor, China Merchants Tower, Shun Tak Centre, 168–200 Connaught Road Central, Hong Kong. The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company is an investment holding company and its subsidiaries (the “**Group**”) are principally engaged in trading of machinery and spare parts, leasing of machinery and the provision of related services, provision of transportation services and money lending business in Hong Kong and the provision of property management services, leasing of machinery, property leasing, subletting, retail and other businesses and money lending in the People’s Republic of China (the “**PRC**”).

2 BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

These unaudited condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 Interim Financial Reporting (“**HKAS 34**”) issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis.

Other than additional accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards (“**HKFRSs**”), the accounting policies and methods of computation used in the unaudited condensed consolidated financial statements for the six months ended 30 September 2025 are the same as those presented in the Group’s annual financial statements for the year ended 31 March 2025.

Application of new and amendments to HKFRSs and interpretations

In the current interim period, the Group has applied the following amendments to HKFRSs and interpretations issued by the HKICPA, for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2025 for the preparation of the Group’s unaudited condensed consolidated financial statements:

HKAS 21	Lack of Exchangeability (Amendments)
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The application of amendments to HKFRS Accounting Standards in the current period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated financial statements.

3 REVENUE AND SEGMENT INFORMATION

Revenue represents gross receipts on leasing of machinery and the provision of related services, sales of machinery and spare parts and the provision of related services, the provision of property management services, property leasing, subletting, retail and others and money lending in the ordinary course of business. Revenue recognised for the periods are as follows:

	Unaudited	
	Six months ended 30 September	
	2025	2024
	HK\$'000	HK\$'000
Revenue		
Leasing of machinery and provision of related services	14,494	30,185
Sales of machinery and spare parts and provision of related services	823	2,872
Property management services	45,826	44,611
Property leasing, subletting, retail and others	21,205	31,418
Money Lending	2,295	1,745
	<hr/> 84,643 <hr/>	<hr/> 110,831 <hr/>

The chief operating decision-maker has been identified as the executive directors of the Company. Information is reported to the chief operating decision maker, for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided.

Specifically, the Group's reportable segments are as follows:

1. Leasing – Leasing of machinery and provision of related services
2. Trading – Sales of machinery and spare parts and provision of related services
3. Property management – Provision of property management services
4. Property leasing, subletting, retail and others – Provision of property leasing, subletting, retail and other businesses
5. Money Lending – Provision of money lending business

Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable and operating segment.

For the six months ended 30 September 2025

	Unaudited					
	Trading	Leasing	Property	Property	Money	Total
	HK\$'000	HK\$'000	Management	leasing,	Lending	HK\$'000
			HK\$'000	retail and	HK\$'000	HK\$'000
				others		
				HK\$'000		
Revenue						
Timing of revenue recognition						
– At a point in time	823	–	–	21,205	–	22,028
– Over time	–	14,494	45,826	–	2,295	62,615
	<u> </u>					
Results						
Segment profit/(loss)	<u>(4,217)</u>	<u>(6,349)</u>	<u>9,435</u>	<u>(601)</u>	<u>2,664</u>	<u>932</u>
Unallocated corporate income						–
Unallocated corporate expenses						<u>(536)</u>
Profit before tax						<u>396</u>

For the six months ended 30 September 2024

	Unaudited					
	Trading	Leasing	Property	Property	Money	Total
	HK\$'000	HK\$'000	Management	leasing,	Lending	HK\$'000
			HK\$'000	retail and	HK\$'000	HK\$'000
				others		
				HK\$'000		
Revenue						
Timing of revenue recognition						
– At a point in time	2,872	–	–	30,064	–	32,936
– Over time	–	30,185	44,611	1,354	1,745	77,895
	<u> </u>					
Results						
Segment profit/(loss)	<u>786</u>	<u>(3,881)</u>	<u>(6,537)</u>	<u>1,625</u>	<u>353</u>	<u>(7,654)</u>
Unallocated corporate income						1,047
Unallocated corporate expenses						<u>(2,446)</u>
Loss before tax						<u>(9,053)</u>

Segment profit/(loss) represents the profit/(loss) before tax earned by each segment without allocation of central administration costs, exchange differences, finance income and finance cost. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and performance assessment.

No segment assets and liabilities are presented as the information is not regularly reported to the chief operating decision maker for the purpose of resource allocation and assessment of performance.

4 INCOME TAX CREDIT

The amount of income tax charged to profit or loss represents:

	Unaudited	
	Six months ended 30 September	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
Current income tax		
– Hong Kong profits tax	–	–
– Mainland China tax	–	(1,686)
	<u>–</u>	<u>(1,686)</u>
Income tax credit	<u>–</u>	<u>(1,686)</u>

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profit for the six months ended 30 September 2025 (Previous Period: 16.5%).

Mainland China Corporate Income Tax (“CIT”) has been provided at the rate of 25% (Previous Period: 25%) on the estimated assessable profits which are subject to CIT.

5 EXPENSES BY NATURE

Expenses included in cost of sales and services, selling and administrative expenses are analysed as follows:

	Unaudited	
	Six months ended 30 September	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
Cost of inventories sold	33,560	42,119
Staff costs, including directors’ emoluments	21,089	31,652
Depreciation of property, plant and equipment	16,328	17,435
Depreciation of right-of-use assets	8,067	14,962
Office expenses	5,719	4,940
Short term lease expenses	1,189	1,379
Legal and professional fee	998	551
	<u>998</u>	<u>551</u>

6 DIVIDENDS

The Board of Directors does not recommend the payment of any interim dividend for the six months ended 30 September 2025.

7 EARNINGS/(LOSS) PER SHARE

(a) Basic

Earnings/(loss) per share is calculated by dividing the earnings/(loss) attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Unaudited Six months ended 30 September	
	2025	2024
	HK\$'000	HK\$'000
Profit/(loss) attributable to equity holders of the Company (HK\$'000)	<u>396</u>	<u>(7,367)</u>
Weighted average number of ordinary shares in issue (thousands)	<u>6,195,000</u>	<u>6,195,000</u>
Basic earnings/(loss) per share (HK cents)	<u>0.06</u>	<u>(0.12)</u>

(b) Diluted

Diluted earnings/(loss) per share is of the same amount as the basic earnings/(loss) per share as there were no potential dilutive ordinary share outstanding as at 30 September 2025 (30 September 2024: same).

8 TRADE RECEIVABLES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	Unaudited 30 September 2025 HK\$'000	Audited 31 March 2025 HK\$'000
Trade receivables		
Trade receivables	133,218	139,219
Less: ECL allowance	<u>(33,016)</u>	<u>(32,737)</u>
	<u>100,202</u>	<u>106,482</u>
Deposits, prepayments and other receivables		
Deposits	2,935	15,460
Prepayments	3,136	4,831
Other receivables	<u>34,790</u>	<u>19,481</u>
	<u>40,861</u>	<u>39,772</u>

The credit period granted to trade customers was generally between 30 to 60 days. The Group does not hold any collateral as security.

The ageing analysis of the trade receivables based on invoice date was as follows:

	Unaudited 30 September 2025 HK\$'000	Audited 31 March 2025 HK\$'000
0 to 30 days	4,290	2,556
31 to 60 days	1,356	5,879
61 to 90 days	1,395	4,709
More than 90 days	126,178	126,075
	<u>133,218</u>	<u>139,219</u>

9 TRADE PAYABLES, ACCRUALS AND OTHER PAYABLES

	Unaudited 30 September 2025 HK\$'000	Audited 31 March 2025 HK\$'000
Trade payables	37,424	24,565
Accruals and other payables	29,259	39,286
	<u>66,683</u>	<u>63,851</u>

The ageing analysis of the trade payables based on invoice date was as follows:

	Unaudited 30 September 2025 HK\$'000	Audited 31 March 2025 HK\$'000
0 to 30 days	1,216	895
31 to 60 days	454	1,586
61 to 90 days	489	1,424
More than 90 days	35,265	20,660
	<u>37,424</u>	<u>24,565</u>

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW AND MARKET PROSPECT

Seven Elements Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is principally engaged in the trading of machinery and spare parts, leasing of machinery and provision of related services, provision of transportation services and money lending in Hong Kong, and provision of property management services, leasing of machinery, property leasing and subletting, and money lending in the People’s Republic of China (the “**PRC**”).

During the six months ended 30 September 2025 (the “**Period**”), the overall market conditions in Hong Kong and the PRC were challenging as affected by the higher interest rate environment, a stagnant real-estate market and geo-political tensions. However, benefiting from cost control measures, the Group managed to turn the profit after tax around from loss of HK\$7.4 million to profit of HK\$0.4 million. On the balance sheet side, the Group maintains a relatively healthy position given its position of net cash and no material debt.

In the second half of the year, leveraging on the experience from newly appointed directors, the Group plans to diversify its business into financial services, and will target to maintain a stable business scale and higher profitability for its existing business. On 13 November 2025, the Company signed a sale and purchase agreement, pursuant to which the Company conditionally agreed to acquire a securities company, and the transaction is subject to, among others, the approval on the change of substantial shareholder from the Hong Kong Securities and Futures Commission. Moreover, the Company is also carrying out due diligence on an asset management company and an insurance brokerage company, and may proceed to acquiring them. The asset management company holds a qualified foreign institutional investor license which enables it to directly invest in the onshore market. The Group does not expect the total investment cost of the two companies to exceed HK\$6 million, therefore, the Group can satisfy the conditions with internal resources. The Board expects the asset management company and insurance broker to enable the Group to become a diversified financial platform that offer differentiating products.

FINANCIAL REVIEW

Revenue

Our total revenue decreased by approximately HK\$26.2 million, or approximately 23.6%, from approximately HK\$110.8 million for the six months ended 30 September 2024 (the “**Previous Period**”) to approximately HK\$84.6 million for the Period. Such decrease was mainly due to: i) more conservative approach to acquiring new business in real estate related leasing and trading segment; and ii) reduction in income from the retail arcade business in Shenzhen due to intense competition from newer competitors.

Leasing of Construction Machinery

Our Group's revenue generated from leasing of construction machinery recorded a decrease by approximately HK\$15.7 million, or approximately 52.0%, from approximately HK\$30.2 million for the Previous Period to approximately HK\$14.5 million for the Period. Such decrease was mainly due to the poor performance of the real estate market in Hong Kong and Mainland China so the Group took a more conservative approach in acquiring new business.

Trading of Construction Machinery

Our Group's revenue generated from trading of construction machinery recorded a decrease by approximately HK\$2.0 million, or approximately 71.3%, from approximately HK\$2.9 million for the Previous Period to approximately HK\$0.8 million for the Period. Such decrease was due to the slower real estate market and therefore there were less demand for new construction machinery.

Property Management Services

Our Group's revenue generated from property management services increased by approximately HK\$1.2 million, or 2.7%, from approximately HK\$44.6 million for the Previous Period to approximately HK\$45.8 million for the Period. The increase was in line and stable with the overall market condition in Shenzhen.

Property Leasing, Subletting, Retail and Others

Our Group's revenue generated from property leasing, subletting, retail and other businesses decreased by approximately HK\$10.2 million, or 32.5%, from approximately HK\$31.4 million for the Previous Period to approximately HK\$21.2 million for the Period. This was mainly due to the reduction in income from the retail arcade business in Shenzhen due to intense competition from newer competitors.

Money Lending

Our Group's revenue generated from money lending remained stabled during the period from HK\$1.7 million in the Previous Period to HK\$2.3 million this Period. The increase was mainly due to higher interest income from new loans extended last year.

Cost of Sales and Services

Our Group's cost of sales and services amounted to approximately HK\$60.7 million for the Period (Previous Period: approximately HK\$83.0 million), representing a decrease of approximately 26.8%. Cost of sales and services mainly comprised of costs of machinery and equipment and spare parts, rental cost, staff costs and depreciation.

Gross Profit and Gross Profit Margin

Our Group's gross profit recorded HK\$23.9 million for the Period, compared to HK\$27.8 million for the Previous Period. Our gross profit margin increased to approximately 28.3% for the Period from approximately 25.1% for the Previous Period. The increase in gross profit margin was mainly attributable to better cost control measures implemented by the Group.

Other Gains and Losses, net

Our Group's other loss reduced by approximately HK\$1.8 million from loss of approximately HK\$3.5 million in the Previous period to loss of approximately HK\$1.7 million for the Period. The reduction in loss was mainly due to a one-off fair value loss on certain investments last year which did re-occur this year.

Administrative Expenses

Our Group's administrative expenses decreased by approximately HK\$7.8 million, or 23.0%, from approximately HK\$34.1 million for the Previous Period to approximately HK\$26.2 million for the Period. The decrease was mainly due to better cost saving measures implemented by the Group this Period considering challenging market conditions.

Finance Income

Our Group's finance income reduced by approximately HK\$1.0 million from approximately HK\$1.2 million for the Previous Period to approximately HK\$0.2 million for the Period, which was mainly attributable to fewer deposits maintained in fixed deposits account during the Period.

Finance Costs

Our Group's finance costs reduced by approximately HK\$0.3 million, or 69.0%, from approximately HK\$0.5 million for the Previous Period to approximately HK\$0.2 million for the Period. The decrease in finance costs was due to lower outstanding amount of debt this Period.

Income Tax Credit and Effective Tax Rate

Our Group did not generate income tax expense or credit during the Period, as compared to approximately HK\$1.7 million tax credit for the Previous Period, which was mainly attributable to the loss making nature of certain subsidiaries while other subsidiaries generated non-taxable profits.

Our Group's effective tax rate was not applicable for the Period and the Previous Period.

Net Profit/(loss) and Net Profit Margin

Our Group generated net profit of approximately HK\$0.4 million for the Period for the reasons described above as compared to net loss of HK\$7.4 million for the Previous Period. The net profit margin was 0.5% for the Period (Previous Period: not applicable).

LIQUIDITY AND FINANCIAL RESOURCES REVIEW

The Group financed its operations through a combination of cash flow from operations and borrowings. As at 30 September 2025, the Group had cash and cash equivalents of approximately HK\$24.0 million (31 March 2025: approximately HK\$28.9 million) which were mainly denominated in HK\$ and RMB, had borrowings of approximately HK\$1.4 million (31 March 2025: approximately HK\$2.7 million) that were mainly denominated in RMB, and lease liabilities of approximately HK\$7.2 million (31 March 2025: approximately HK\$15.2 million) that were mainly denominated in HK\$ and RMB.

Gearing ratio is calculated as net debt divided by total equity at the end of the reporting period. Net debt is calculated as total borrowings and total lease liabilities less cash and cash equivalents and restricted cash. At 30 September 2025, the gearing ratio was not applicable due to the net cash position (31 March 2025: Same).

As at 30 September 2025, our Group's total current assets and current liabilities were approximately HK\$254.8 million (31 March 2025: approximately HK\$247.9 million) and approximately HK\$82.4 million (31 March 2025: approximately HK\$93.3 million), respectively. Our Group's current ratio increased to approximately 3.1 times as at 30 September 2025 (31 March 2025: 2.7 times).

PLEDGE OF ASSETS

As at 30 September 2025, our borrowings were not secured by property, plant and equipment (31 March 2025: same).

CAPITAL STRUCTURE

As at 30 September 2025, the total issued share capital of the Company was approximately HK\$12.4 million representing 6,195,000,000 ordinary shares of HK\$0.002 each.

CAPITAL EXPENDITURE

The total capital expenditure incurred for the Period settled by cash was HK\$41.8 million (Previous Period: approximately nil).

CURRENCY RISK

Certain transactions of the Group are denominated in currencies which are different from the functional currency of the Group, namely, HK\$, and therefore the Group is exposed to foreign exchange risk. Payments made by the Group for the settlement of its purchases from suppliers are generally denominated in HK\$, JPY, USD and EUR. Payments received by the Group from its customers are mainly denominated in HK\$. The available-for-sale financial asset is denominated in USD.

The Group does not have a foreign currency hedging policy. However, the Group will continue to monitor closely its exposure to currency movement and take proactive measures.

CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at the end of the reporting period (31 March 2025: nil).

CAPITAL COMMITMENTS

Our capital commitments consist primarily of purchase of construction machinery for leasing purpose. As at 30 September 2025, there were nil capital commitments of machinery and equipment contracted but not provided for (31 March 2025: HK\$0.1 million).

OTHER DISCLOSURE

Save as disclosed in this interim results announcement, since the publication of the 2025 annual report, there have been no material changes in the likely future business development of the Group, including the Company's prospects for the current financial year.

EMPLOYEES AND REMUNERATION POLICY

As at 30 September 2025, our Group had 227 staff (30 September 2024: 408). The total staff costs incurred by our Group for the Period were approximately HK\$21.1 million (Previous Period: approximately HK\$31.7 million).

Employees' remuneration packages are determined with reference to the market information and individual performance and will be reviewed on a regular basis. The remuneration policy will be reviewed by the Board from time to time. In addition to basic remuneration, the Group also makes contributions to mandatory provident funds scheme.

IMPORTANT EVENTS AFTER THE END OF THE FINANCIAL PERIOD, SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES, AND PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSET

The Group did not have any important events after the end of the Period, significant investments, material acquisitions or disposal of subsidiaries, associates and joint ventures, and plans for material investments or capital asset.

INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend to shareholders of the Company for the Period.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

There were no purchase, redemption or sale by the Company or any of its subsidiaries of the listed securities of the Company during the Period.

CORPORATE GOVERNANCE PRACTICES

The Group is committed to maintain high standards of corporate governance to safeguard the interests of the shareholders of the Company and to enhance corporate value and accountability. The Company has adopted the Corporate Governance Code (the “**CG Code**”) as set out in Appendix C1 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as our corporate governance practices. The Company has complied with the applicable code provisions under the CG Code during the Period.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors. The Company has made enquiries to all Directors regarding any non-compliance with the Model Code.

All the Directors confirmed that they have fully complied with the required standard set out in the Model Code during the Period.

AUDIT COMMITTEE

The Audit Committee was established on 23 January 2017, with specific written terms of references in accordance with rule 3.22 of the Listing Rules and paragraph D.3 of Part 2 of the CG Code. As at the date of approval of this interim result announcement, the Audit Committee comprises three members, namely Mr. Yu Chor On (Chairman), Mr. Hui Chin Tong Godfrey, and Mr. Ye Longfei, all of whom are independent non-executive Directors.

The unaudited interim condensed consolidated financial statements of the Group for the Period have been reviewed by the Audit Committee.

PUBLICATION OF THE RESULTS ANNOUNCEMENT AND INTERIM REPORT

This results announcement is published on the Company's website (<https://www.7elmt.com>) and the website of the Stock Exchange (<https://www.hkexnews.hk>).

The interim report of the Company for the Period will also be available at the respective websites of the Company and the Stock Exchange and will be despatched to the shareholders of the Company in due course.

By order of the Board
Seven Elements Investment Holdings Limited
Li Yichen
Executive Director

Hong Kong, 28 November 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Li Yichen, Mr. Meng Zhaoyi, Mr. Wen Xiaojian and Ms. Zeng Yue Ying; and three independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ye Longfei and Mr. Yu Chor On.