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**朗诗绿色管理**

LANDSEA GREEN MANAGEMENT

**LANDSEA GREEN MANAGEMENT LIMITED**

**朗詩綠色管理有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 106)**

## **QUARTERLY UPDATE ON RESUMPTION AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Landsea Green Management Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 August 2025, 25 August 2025, 29 August 2025, 1 September 2025, 19 September 2025, 26 September 2025 and 26 November 2025 (collectively, the “**Announcements**”) in relation to, among others, (i) the change of executive director, chairman of the board and authorised representative; (ii) the resignation of company secretary, authorised representative and process agent; (iii) the resignation of independent non-executive directors; (iv) the delay in publication of 2025 interim results and possible delay in despatch of 2025 interim report; (v) the suspension of trading; and (vi) the resumption guidance and continued suspension of trading. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

### **UPDATE ON BUSINESS OPERATIONS**

The Company is an investment holding company. The Group is principally engaged in development and sales of properties, provision of project management services and leasing of properties in the PRC and the United States. It upheld the development strategy of “Product-differentiation, Asset-light transformation and Revenue-diversification” and leveraged its resource endowments to further achieve capability of green property products differentiation. Meanwhile, with the advantages of products diversification, the Group actively expanded various projects focusing on project management services to achieve revenue diversification.

The Group has been proactively adjusting its sales and pre-sales activities to better respond to market demand, and is striving to achieve the contracted sales, pre-sales volume and amount under the latest budget and to enhance collections. For the period from January to October 2025, the accumulated contracted amount (including entrusted management projects) of the Group totalled RMB5.4 billion. As at the date of this announcement, the suspension of trading in the shares of the Company has not resulted in any significant adverse impact on the business operations of the Company.

The Group will continue to maintain communication with major builders and suppliers to reach mutually agreeable payment arrangements for the smooth commencement of pre-sales and timely completion of property development. The Company will continue to review its existing business operations from time to time.

### **UPDATE ON THE FINANCIAL STATUS**

The Company has been formulating a number of plans and measures to mitigate the Group's liquidity pressure and improve its financial position, including (i) adjusting sales and pre-sales activities to achieve budgeted sales and pre-sales volumes and ensure timely collection of sales proceeds; (ii) arranging payments to constructors and suppliers in order to meet all of the necessary conditions to launch the pre-sales and to complete the development of the properties on schedule; (iii) negotiating with the holders of the defaulted senior note and ensuring compliance with financial covenants and other terms and conditions of the other borrowings, in order to secure or extend the loans from financial institutions when necessary; (iv) disposing of certain investment properties held by the Group's subsidiaries, and equity interests in certain joint ventures and associates which hold investment properties; as well as obtaining dividends and advances from certain joint ventures and associates; and (v) generating operating cash flows by accelerating the collection of trade and other receivables and controlling administrative costs.

### **RESUMPTION PLAN**

The Company has been in discussions with various parties to explore and consider options available to the Company in formulating a viable resumption proposal to address the Resumption Guidance. Further announcement(s) will be made by the Company in relation to the progress of the resumption plan as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2025 and will remain suspended until further notice.

**Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Landsea Green Management Limited**  
**Zhang Chenlong**  
*Executive Director*

Hong Kong, 28 November 2025

*As at the date of this announcement, the Board comprises one executive director, namely Mr. Zhang Chenlong.*