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Anchorstone Holdings Limited

基石控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1592)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing agent

金利豐證券 KINGSTON SECURITIES

Financial adviser to the Company

VEDA | CAPITAL 智略資本

References are made to the announcements of Anchorstone Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 19 September 2025, 9 October 2025 and 28 October 2025 and 17 November 2025 in respect of the placing of new shares under general mandate and the extension of the Long Stop Date (the "**Announcements**"). Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

COMPLETION OF THE PLACING

The board is pleased to announce that all the conditions precedent set out in the Placing Agreement (as amended and supplemented by the Supplemental Placing Agreement, the 2nd Supplemental Placing Agreement and the 3rd Supplemental Placing Agreement) have been fulfilled and completion of the Placing (the "**Completion**") took place on 28 November 2025.

A total of 48,259,000 Placing Shares, representing approximately 16.67% of the entire issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion, have been successfully placed to not less than six Placees at the Placing Price of HK$0.25 per Placing Share.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees became a substantial shareholder (as defined under the Listing Rules) of the Company upon Completion.

The gross proceeds from the Placing amounted to approximately HK$12.06 million and the net proceeds, after the deduction of the placing commission and other related expenses, are estimated to be approximately HK$11.78 million, representing a net price of approximately HK$0.244 per Placing Share. As disclosed in the Announcements, the Company intends to use the net proceeds raised from the Placing as follows:

(i) approximately 50.0% (or approximately HK$5.89 million) will be used for the repayment of bank loans;

(ii) approximately 25.0% (or approximately HK$2.94 million) will be used for the settlement of other debts and payables; and

(iii) approximately 25.0% (or approximately HK$2.94 million) will be used for general working capital of the Group (including payment of staff costs and other corporate expenses).

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion:

Shareholders	**Immediately before Completion**		**Immediately upon Completion**	
	No. of Shares	*Approximately %*	*No. of Shares*	*Approximately %*
Director				
Mr. Lui Yue Yun Gary *(note 1)*	20,181,517	8.36	20,181,517	6.97
PMG Investments Limited *(note 2)*	68,881,000	28.55	68,881,000	23.79
Pacific Marble & Granite Holdings Limited *(note 3)*	58,823,529	24.38	58,823,529	20.31
Subtotal	147,886,046	61.29	147,886,046	51.07
The Placees	—	—	48,259,000	16.67
Other public shareholders	93,410,235	38.71	93,410,235	32.26
Total	241,296,281	100.00	289,555,281	100.00

Notes:

1. Mr. Lui Yue Yun Gary is a chairman of the board of the Company and an executive director of the Company.

2. PMG Investment Limited is directly wholly-owned by Mr. Lui Yue Yun Gary.

3. Pacific Marble & Granite Holdings Limited is wholly owned by Pacific Marble & Granite Holdings (BVI) Ltd., of which Mr. Lui Yue Yun Gary is the ultimate beneficial owner.

By the order of the Board
Anchorstone Holdings Limited
Lui Yue Yun Gary
Chairman

Hong Kong, 28 November 2025

As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary and Ms. Lui Natalie Po Wai, and the Independent Non-executive Directors are Mr. Ko Tsz Kin and Mr. Wong Yue Fai.