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亞洲聯合基建控股有限公司

ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)
(Stock Code: 00711.HK)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Asia Allied Infrastructure Holdings Limited (the "**Company**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") announces that on 28 November 2025, Honest Kind Limited, an indirect wholly-owned subsidiary of the Company, as borrower (the "**Borrower**"), and the Company and its certain subsidiaries, as guarantors, entered into a facility agreement (the "**Facility Agreement**") for a 3-year term loan and revolving credit facilities with a greenshoe option of up to HK$1.8 billion (the "**Facility**") with a syndicate of major commercial banks in Hong Kong, as lenders (the "**Lenders**"). Pursuant to the terms of the Facility Agreement, the final maturity date is 36 months from the date of the Facility Agreement.

Pursuant to the terms of the Facility Agreement, there are, among others, covenants that (i) Mr. Pang Yat Ting, Dominic ("**Mr. Dominic Pang**"), Madam Li Wai Hang, Christina ("**Madam Li**"), Ir Dr. Pang Yat Bond, Derrick ("**Ir Dr. Derrick Pang**") and GT Winners Limited (collectively, "**The Pang Family**") shall collectively maintain not less than 51% direct or indirect beneficial ownership in the Company; (ii) Mr. Dominic Pang shall remain to be the chairman of the Board; (iii) Ir Dr. Derrick Pang shall remain to be the chief executive officer of the Company; and (iv) Mr. Dominic Pang and Ir Dr. Derrick Pang shall jointly remain to have management control of the Company. Unless with prior written consent from or otherwise waived by the Lenders, a breach of any of the above covenants shall constitute an event of default under the Facility Agreement.

As at the date of this announcement, each of Mr. Dominic Pang, Madam Li and GT Winners Limited are controlling shareholders (as defined under the Listing Rules) of the Company and The Pang Family collectively owns approximately 55.78% of the issued share capital of the Company.

Upon occurrence of such an event of default, the Lenders shall have the right to declare all or part of the loans, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED
Pang Yat Ting, Dominic
Chairman

Hong Kong, 28 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Jerry and Ir Dr. Pang Yat Bond, Derrick JP, the non-executive directors of the Company are Ms. Wong Wendy Dick Yee, Dr. Yim Yuk Lun, Stanley SBS BBS JP and Mr. Chung Ho Tai, Francke, and the independent non-executive directors of the Company are Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt, Mr. Ho Gilbert Chi Hang and Dr. Yen Gordon.