SHENWAN HONGYUAN GROUP CO., LTD.
WORKING RULES OF THE STRATEGY AND ESG COMMITTEE OF THE BOARD OF DIRECTORS

(Considered and amended at the twelfth meeting of the sixth session of the Board of Directors of the Company on November 28, 2025)

CHAPTER 1 GENERAL PROVISIONS

Article 1 In order to improve and standardize the consideration and decision-making procedures of the Strategy and ESG Committee of the Board of Directors (hereinafter referred to as the "Strategy and ESG Committee") of Shenwan Hongyuan Group Co., Ltd. (hereinafter referred to as the "Company"), enhance the work efficiency and scientific decision-making level of the Strategy and ESG Committee, and ensure the smooth progress of the work of the Strategy and ESG Committee, the Working Rules of the Strategy and ESG Committee of the Board of Directors of Shenwan Hongyuan Group Co., Ltd. (hereinafter referred to as the "Rules") are formulated pursuant to relevant national laws, administrative regulations, departmental rules, normative documents, regulatory requirements of the place where the shares of the Company are listed and relevant provisions under the Articles of Association of Shenwan Hongyuan Group Co., Ltd. (hereinafter referred to as the "Articles of Association") and the Rules of Procedures of the Board of Directors of Shenwan Hongyuan Group Co., Ltd. (hereinafter referred to as the "Rules of Procedures of the Board of Directors") and in combination with the actual situation of the Company.

Article 2 The Strategy and ESG Committee is a specific institution under the Board of Directors established in accordance with the Articles of Association, which is accountable to and reports its work to the Board of Directors.

The Strategy and ESG Committee is mainly responsible for studying and advising on the Company's long-term development strategy and major investment decisions, formulating the Company's development strategy plans, directing the formulation of the ESG strategies of the Company and supervising the ESG matters of the Company.

Article 3 The meetings of the Strategy and ESG Committee include regular meetings and extraordinary meetings. Regular meetings shall be convened at least once every six (6) months. Pursuant to relevant national laws, regulations and normative documents, and relevant provisions under the Articles of Association, the Rules of Procedure of the Board of Directors and the Rules, the extraordinary meetings of the Strategy and ESG Committee may also be convened.

Article 4 The Board of Directors shall provide sufficient resources to the Strategy and ESG Committee to enable the Committee to perform its duties.

Article 5 The office of the Board of Directors is the working body of the Strategy and ESG Committee, responsible for administrative matters in relation to the performance of daily duties of the Strategy and ESG Committee including receiving relevant proposals, organizing relevant meetings, meeting minutes, file keeping and supervising the implementation of resolutions of meetings.

The Strategy Management Department of the Company, the General Manager's office and other related functional departments assist in coordinating with the office of the Board of Directors, are responsible for organizing the provision of proposals to be reviewed and matters to be discussed, as well as tracking and giving feedback on the implementation of resolutions of meetings of the Strategy and ESG Committee, etc.

CHAPTER 2 COMPOSITION

Article 6 The Strategy and ESG Committee shall consist of three (3) to five (5) directors, with one (1) convener served by the chairman of the Board of Directors of the Company.

Article 7 Other members of the Strategy and ESG Committee shall be nominated, appointed or dismissed by the chairman of the Board of Directors of the Company after consulting the majority of directors, and shall be approved by the Board of Directors.

Article 8 The term of office of the Strategy and ESG Committee is the same as that of the Board of Directors, and the members may serve consecutive terms if re-elected upon expiration of the term of office. Any member who ceases to be a director of the Company or a member who should have the capacity of an independent non-executive director but ceases to have independence as stipulated in relevant laws, administrative regulations, normative documents, the listing rules of the place where the shares of the Company are listed and the Articles of Association, shall automatically become disqualified and the Board of Directors shall appoint a replacement to fill in the vacancy caused by such disqualification pursuant to the Rules.

CHAPTER 3 TERMS OF REFERENCE

Article 9 In accordance with relevant laws, administrative regulations, normative documents, regulatory requirements of the place where the shares of the Company are listed and relevant provisions under the Articles of Association, the Strategy and ESG Committee, which is accountable to and reports to the Board of Directors, has the following responsibilities:

(I) Understanding, analyzing and mastering the current status regarding domestic and international industries and relevant national policies, understanding and mastering the overall situation of the Company's operation and management;

(II) Studying the Company's short-term, medium-term and long-term development strategies, providing consultation and advice on major decisions such as major investment and financing, mergers and acquisitions, and discussing relevant matters on a regular or an irregular basis;

(III) Reviewing the Company's development strategy plans, and proposing to the Board of Directors;

(IV) Reviewing the matters in relation to specific development plans as needed, and proposing to the Board of Directors;

(V) Reviewing and evaluating the soundness of the governance structure of the Company, and reporting to the Board of Directors;

(VI) Studying the Company's ESG-related plans, objectives, systems and major matters, reviewing the ESG-related reports, and providing consultation and suggestions to the Board of Directors; supervising and inspecting the implementation of the ESG work, and expressing guidance opinions in due course;

(VII) Other duties as provided in laws, administrative regulations, normative documents, regulatory requirements of the place where the shares of the Company are listed and the Articles of Association and other matters authorized by the Board of Directors.

Article 10 The convener of the Strategy and ESG Committee mainly exercises the following duties:

(I) Convening regular meetings of the Strategy and ESG Committee;

(II) Convening extraordinary meetings of the Strategy and ESG Committee under special circumstances;

(III) Presiding over the meetings of the Strategy and ESG Committee;

(IV) Organizing the drafting of specific research reports on development strategy;

(V) Reviewing daily research reports;

(VI) Other duties authorized by the Board of Directors and the Strategy and ESG Committee.

Article 11 The staff of the working body under the Strategy and ESG Committee are allowed to attend meetings as non-voting attendees in relation to the Company's development strategy, access to relevant materials, and issue relevant research reports on a regular or an irregular basis and report them to the Strategy and ESG Committee.

Article 12 The relevant senior management and departments of the Company shall assist the Strategy and ESG Committee and provide relevant information as needed, including but not limited to:

(I) Basic situation of the Company's major strategic planning matters and relevant materials;

(II) Basic information on major strategic decision-making matters and advice from intermediaries or relevant experts;

(III) Reports for major strategic decision-making matters and relevant proposals submitted to the Committee.

CHAPTER 4 RULES OF PROCEDURES

Article 13 Meetings of the Strategy and ESG Committee are convened by the convener. In the event that the convener is unable to or does not perform such duty, he or she shall designate a member or more than half of the members shall jointly recommend a member to perform his or her duty.

Article 14 In principle, when convening a meeting, the Strategy and ESG Committee shall notify each member in writing three (3) days prior to the meeting (excluding the date of the meeting); under special circumstances, if more than two-thirds (2/3) of members of the Strategy and ESG Committee have no objection, the Strategy and ESG Committee may notify each member of the Strategy and ESG Committee in less than three (3) days or in other ways.

Article 15 A notice of meeting of the Strategy and ESG Committee includes the following:

(I) Date and venue of the meeting;

(II) Duration of the meeting;

(III) Causes and issues;

(IV) Date of issuance of the notice.

The issues and notice of the meeting are prepared by the convener of the Strategy and ESG Committee, and delivered to all members of the Strategy and ESG Committee through the staff of the Board of Directors of the Company.

Article 16 Meetings of the Strategy and ESG Committee may be convened by way of onsite meetings and communications (including but not limited to telephone, video and fax).

Article 17 Meetings of the Strategy and ESG Committee shall only be held when more than two-thirds (2/3) of the members are present.

Article 18 Each of the members of the Strategy and ESG Committee shall have one (1) vote. Resolutions of the Strategy and ESG Committee shall be valid only if they have been approved by more than half of all members of the Strategy and ESG Committee.

Article 19 The Strategy and ESG Committee may discuss certain matters, reports or documents of the Company, and matters considered by the Strategy and ESG Committee shall be formed as resolutions of meeting which, together with relevant proposals, shall be submitted to the Board of Directors of the Company.

Article 20 The voting at meetings of the Strategy and ESG Committee shall be undertaken by way of poll, with signatures on resolutions. The voting at extraordinary meetings may also be undertaken by communication.

Article 21 In principle, the Strategy and ESG Committee does not consider the issues or matters not listed in the notice of meeting. Under special circumstances when new issues or matters need to be added, more than two-thirds (2/3) of the members shall agree to review and decide on the issues or matters that are temporarily added.

Article 22 After the voting at meetings of the Strategy and ESG Committee, meeting resolutions shall be formed and meeting minutes shall be prepared. Members of the Strategy and ESG Committee attending the meeting shall sign the resolutions and minutes.

Article 23 Minutes of meetings of the Strategy and ESG Committee shall include the following:

(I) Date, venue of the meeting and name of the convener;

(II) Number of members who should attend the meeting and the number of members present;

(III) Description on the legal validity of relevant procedures and resolutions of the meeting;

(IV) Description on the content of the resolutions considered and voted at the meeting and voting results (including any concerns raised or objections expressed by the members, etc.);

(V) Other matters that shall be explained and recorded in the resolutions and minutes.

Article 24 The written documents of resolutions and the draft and final version of minutes of meetings of the Strategy and ESG Committee shall be delivered to all members of the Strategy and ESG Committee within a reasonable period after the meeting. The draft version is for members to express their opinions, and the final version is for records. Written documents of resolutions and minutes of meetings of the Strategy and ESG Committee shall be kept as company files by the secretary to the Board of Directors. During the existence of the Company, the files shall be kept for a period of not less than fifteen (15) years.

Article 25 After resolutions of the Strategy and ESG Committee are formed, if they need to be submitted to the Board of Directors for consideration, they shall be submitted to the Board of Directors in time to enable the Board of Directors to consider and approve.

Article 26 Members attending the meeting and persons present at the meeting as non-voting delegates are subject to confidentiality obligations on all discussed matters and shall not disclose relevant information.

Article 27 The general manager and the secretary to the Board of Directors of the Company shall present meetings of the Strategy and ESG Committee as non-voting delegates.

Pursuant to meeting agenda and needs, the Strategy and ESG Committee may convene other persons in relation to the issues of meeting to attend the meeting to provide relevant information or listen to relevant opinions, who shall not be absent without proper reason. Such related persons attending the meeting as non-voting attendees shall not be involved in the consideration proceedings and shall not affect the progress of meeting, as well as the voting and resolutions of meeting.

Article 28 The Strategy and ESG Committee may, if necessary, engage intermediary institutions to provide professional advice for its decision, the cost of which shall be paid by the Company.

CHAPTER 5 MISCELLANEOUS

Article 29 Save for otherwise specified, the terms used in the Rules shall have the same meanings as those defined in the Articles of Association.

Article 30 In case of matters not covered in the Rules, or should there be any contradiction between the relevant provisions of the Rules and the laws, administrative regulations and normative documents, listing rules of the place where the Company's shares are listed and the Articles of Association promulgated or amended after the Rules come into effect, the relevant provisions of the national laws, administrative regulations and normative documents, listing rules of the place where the Company's shares are listed or the Articles of Association shall prevail.

Article 31 When the Rules need to be revised in accordance with the actual situation, the revision draft shall be proposed by the Strategy and ESG Committee, and sumitted to the Board of Directors for consideration and approval.

Article 32 The Rules and their amendments shall be effective from the date of approval by resolution of the Board of Directors of the Company. The original Working Rules of the Strategy and ESG Committee of the Board of Directors of the Company shall automatically invalid from the date on which the Rules come into effect.

Article 33 The Board of Directors of the Company shall be responsible for the interpretation of the Rules.