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JINCHUAN 金川

JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD

金川集團國際資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2362)

PROPOSED CHANGE OF AUDITORS

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 28 March 2025 in relation to, among other things, the delay in publication of annual results for the year ended 31 December 2024, postponement of the Board Meeting and suspension of trading; (ii) the announcement of the Company dated 16 April 2025 in relation to, among other things, the Allegation; (iii) the announcement of the Company dated 7 May 2025 in relation to the Resumption Guidance; (iv) the announcement of the Company dated 27 June 2025 in relation to, among others, the quarterly update on the resumption progress of the Company; (v) the announcement of the Company dated 2 September 2025 in relation to, among other things, the delay in publication of interim results (the “**2025 Interim Results**”) for the six months ended 30 June 2025; and (vi) the announcement of the Company dated 29 September 2025 in relation to, among others, the quarterly update on the resumption progress of the Company (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, Deloitte Touche Tohmatsu (“**Deloitte**”) has not been able to provide a timetable for completing the audit work for the 2024 Annual Results. After in-depth discussions with due consideration of the overall circumstances of which the Company shall take into account, the Company is of the view that it would be in the best interest of the Company and the shareholders of the Company to appoint another auditor to complete the audit work for 2024 as soon as practicable.

On 28 November 2025, the Board and the audit committee (the “**Audit Committee**”) received a letter of resignation from Deloitte in accordance with the Code of Ethics for Professional Accountants Section 300 “Change of Auditors of a Listed Issuer of the Stock Exchange of Hong Kong” setting out matters leading to its resignation as the auditor of the Company. These matters are set out below and also represent those that Deloitte considers should be brought to the attention of the shareholders of the Company.

Circumstances leading to the resignation

During the audit of the consolidated financial statements of the Group for the year ended 31 December 2024 (the “**2024 Audit**”), the Allegation came to the attention of Deloitte. On the recommendation of Deloitte, an Independent Investigation was initiated to investigate the Allegation. The Independent Investigation is still on-going without having a concrete timetable as to when it will be satisfactorily completed, including conclusion by the Audit Committee as to whether the allegations have foundation and if so, whether any adjustments need to be made to the financial statements of the Company.

Deloitte has reminded the Company that satisfactory completion of the Independent Investigation is crucial for Deloitte to assess the timing of completion of the 2024 Audit including whether any further audit procedures will be required in order for Deloitte to complete the 2024 Audit.

Deloitte was informed by the Company that the Board has decided to nominate another firm of auditors for the 2024 Audit. The effect of this would be that Deloitte will not be able to complete, as Deloitte had fully intended to do so, the 2024 Audit. After careful consideration, Deloitte has concluded that the decision of the Board has made their professional relationship untenable, and accordingly, decided to tender their resignation as auditor of the Company.

In view of the matters outlined in the preceding paragraphs and the fact that Deloitte has not completed the 2024 Audit, Deloitte is not in a position to confirm whether there are any other matters that need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Board and the Audit Committee are not aware of any other matters in connection with Deloitte's resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Deloitte for its professional services and support rendered to the Group in the past years.

PROPOSED APPOINTMENT OF AUDITOR

The Board and the Audit Committee are in the process of appointing Crowe (HK) CPA Limited ("**Crowe**") to fill the casual vacancy following the resignation of Deloitte to hold office until the conclusion of the next annual general meeting of the Company. The Board and the Audit Committee will take into account a number of factors in assessing the appointment of Crowe: (i) the audit proposal of Crowe; (ii) Crowe's extensive experience, industry knowledge, and technical competence in providing audit services to companies listed on the Stock Exchange; (iii) its independence from the Group, ensuring objectivity; (iv) its reputable standing in the market; (v) its resources and capabilities including but not limited to manpower and time; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council. The appointment is subject to the Board's approval and the completion of the audit engagement acceptance procedures which are now being conducted. The Company will make an announcement when such appointment is made.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 28 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Jinchuan Group International Resources Co. Ltd
Wong Tak Chuen
Company Secretary

Hong Kong, 28 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive Director, namely Mr. Wang Qiangzhong; and three independent non-executive Directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok and Ms. Han Ruixia.