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**Arrail Group Limited**

**瑞爾集團有限公司**

*(Incorporated in the British Virgin Islands with limited liability and continued in the Cayman Islands)*

**(Stock Code: 6639)**

## **INSIDE INFORMATION**

### **(1) DELAY IN THE PUBLICATION OF THE INTERIM RESULTS; (2) POSTPONEMENT OF BOARD MEETING; AND (3) SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Arrail Group Limited (the “**Company**”, together with its subsidiaries and VIE entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DELAY IN THE PUBLICATION OF THE INTERIM RESULTS**

The Board and the audit committee of the Board (the “**Audit Committee**”) received a letter from the auditors (the “**Auditors**”) of the Company (the “**Letter**”), PricewaterhouseCoopers, dated November 24, 2025, in which the Auditors set out an matter (the “**Matter**”) encountered during the review (the “**2025 Interim Review**”) of the interim condensed consolidated financial information of the Group for the six months ended September 30, 2025 (the “**2025 Interim Results**”) that required further investigation.

References are made to the loan agreement (the “**Loan Agreement**”, as amended) entered into between the Company and Beier Holdings Limited (a company incorporated in the British Virgin Islands and wholly-owned by Mr. ZOU Qifang, who is the founder, chairman of the Board, Director and chief executive officer of the Company), pursuant to which the Company agreed to provide a loan facility in an aggregate principal amount of US\$11 million to Beier Holdings Limited for a term of 42 months commencing from September 30, 2022 (the “**Loan**”).

Beier Holdings Limited made two repayments to the Company in an aggregate amount of US\$3.5 million as of June 27, 2025. In addition, a repayment of RMB15.0 million, which includes repayment of interest equivalent to USD1.58 million and principal equivalent to USD0.51 million, was made to the Company on July 1, 2025 (collectively referred to as “**Loan Repayments**”). During the 2025 Interim Review, the Auditors noted that certain payments during the same period. In the Letter, the Auditors indicated that they would require more time to understand the background and rationale of the payments. Given the close timing and corresponding amount of the payments and the Loan Repayments, the Auditors consider it necessary to perform additional procedures in order to complete the 2025 Interim Review in accordance with the relevant professional standards. The Auditor has recommended the establishment of an Independent Investigation Committee. In response, the Audit Committee has reviewed the auditors’ suggestions and has decided to proceed with the investigation procedures. The company will provide updates on the investigation in due course.

Pursuant to Rules 13.49(6) of the Listing Rules, the Company is required to publish the interim results of the Group for the 2025 Interim Review on a date not later than two months after the end of that period of six months, i.e. not later than November 30, 2025. However, given that: (i) the Audit Committee is still in the process of finishing its review of the 2025 Interim Results per requirement of relevant Listing Rules, as well as determining approach and scope of its independent investigation; (ii) the results of the additional procedures and the independent investigation will serve as important evidence which the Auditors will rely upon to perform the 2025 Interim Review and may have a significant impact on the nature, timing and scope of any additional procedures that the Auditors consider are necessary, after due and careful consideration, the Board is of the view that it would be premature to publish unaudited information before the completion of review procedures, in order to ensure completeness and accuracy. Announcement(s) will be made by the Company to keep shareholders of the Company informed of the progress of the preparation and publication of the 2025 Interim Results as soon as practicable.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated November 18, 2025, in relation to the meeting of the board of directors of the Company to be held on Friday, November 28, 2025 (the “**Board Meeting**”), for the purpose of, among other matters, considering and approving the consolidated interim results of the Group for the six months ended September 30, 2025 and its publication, and considering the payment of an interim dividend, if any. Due to the reasons mentioned above, the Board hereby announces that the Board Meeting will be postponed accordingly until the Matter being properly resolved.

## **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer does not publish its periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2025 Interim Results prior to November 30, 2025, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on Monday, December 1, 2025 until publication of 2025 interim results.

**The Company will make further announcement(s) in due course to inform its Shareholders and potential investors of any information update. The Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Arrail Group Limited**  
**Zou Qifang**  
*Chairman*

Hong Kong, November 28, 2025

*As at the date of this announcement, the Board comprises Mr. Zou Qifang and Mr. Zhang Jincui as executive Directors, and Ms. Liu Xiaomei Michelle, Mr. Sun Jian and Mr. Zhang Bang as independent non-executive Directors.*