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SOLIS HOLDINGS LIMITED
守益控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2227)

DISCLOSEABLE TRANSACTIONS IN RELATION TO ACQUISITION OF BOND

THE ACQUISITION

On 1 December 2025, the Company had acquired a Bond at the consideration of S$1,003,000 (equivalent to approximately HK$6.0 million) on the open market.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition exceed 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

THE ACQUISITION

On 1 December 2025, the Company had acquired a Bond at the consideration of S$1,003,000 (equivalent to approximately HK$6.0 million) on the open market.

Principal terms of the Bond

Date	:	1 December 2025
Issuer	:	SNB Funding Limited (the "**Issuer**")
Guarantor	:	The Saudi National Bank (the "**Guarantor**")

Guarantee	:	The payments of all sums payable by the Issuer in respect of the Bond will be unconditionally and irrevocably guaranteed by the Guarantor
Principal Amount	:	S$1,000,000
Consideration	:	S$1,003,000 (equivalent to approximately HK$6.0 million)
Coupon Rate	:	3.40% p.a. (payable semi-annually)
Maturity Date	:	1 December 2035
Redemption at maturity	:	100%

The consideration for the Acquisition was funded from the Company's internal resources.

The Acquisition was made through the open market, the Company is not aware of the identity of the seller of the Bond. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the seller of Bond and their respective ultimate beneficial owner are third party independent of the Company.

INFORMATION OF THE ISSUER

According to the public information available to the Directors, the Issuer is a company incorporated in Cayman Islands with limited liability and operates as a special purpose entity. The Issuer was formed for the purpose of issuing debt securities to repay existing credit facilities, refinance indebtedness, and for acquisition purposes.

INFORMATION OF THE GUARANTOR

According to the public information available to the Directors, the Guarantor is one of the largest financial institutions in the Middle East and the largest bank in the Kingdom of Saudi Arabia by assets. It provides a comprehensive suite of banking and financial solutions, including retail banking, corporate and institutional banking, treasury services, investment services, and international banking. It also plays a central role in supporting the financial sector and economic development of Saudi Arabia, in alignment with Vision 2030. The Guarantor is publicly listed on the Saudi Exchange (Tad ā wul).

INFORMATION OF THE GROUP

The Company is a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange. The Group is principally engaged in designing, building and installations of mechanical and electrical systems.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The Group acquired the Bond for investment purpose. The investment strategy of the Group is, among others, to generate stable return to the Group within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors to broaden its revenue streams and to seek sustainable business which increase value for its shareholders. The Acquisitions provide the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate a stable return to the Group within an acceptable risk level. The Directors consider that the Acquisitions are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition exceed 5% but is less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Acquisition"	the acquisition of the Bond by the Company on the open market on 1 December 2025
"Board"	the board of Directors of the Company
"Bond"	the bond with coupon rate 3.4% issued by the Issuer
"Company"	Solis Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
"Directors"	the director(s) of the Company from time to time
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time

Shares"	the ordinary share(s) of HK$0.01 each in the capital of the Company
"Shareholders"	the holder(s) of the issued Share(s)
"S$"	Singapore dollars, the lawful currency of Singapore
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

For the purpose of this announcement, the exchange rate of S$1.00 = HK$5.99 has been used for currency translation, where applicable. Such an exchange rate is for illustrative purposes and does not constitute representations that any amount in HK$ or S$ has been, could have been or may be converted at such a rate.

By Order of the Board
Solis Holdings Limited
Tay Yong Hua
Executive Chairman and Executive Director

Singapore, 1 December 2025

As at the date of this announcement, the executive Directors are Mr. Tay Yong Hua and Mr. Kenneth Teo Swee Cheng (Kenneth Zhang Ruiqing); and the independent non-executive Directors are Ms. Carolyn Seet Su Lin, Mr. Choong Pei Nung and Mr. Kwong Choong Kuen (Huang Zhongquan).