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中国农业银行
AGRICULTURAL BANK OF CHINA

# AGRICULTURAL BANK OF CHINA LIMITED
# 中國農業銀行股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## ANNOUNCEMENT ON THE COMPLETION OF THE ISSUE OF 2025 TOTAL LOSS-ABSORBING CAPACITY ELIGIBLE NON-CAPITAL BONDS (SERIES 3) (BOND CONNECT)

The 2025 first extraordinary general meeting of Agricultural Bank of China Limited (the "**Bank**") held on 21 February 2025 considered and approved the proposal on the issuance quota of capital instruments and total loss-absorbing capacity non-capital bonds.

Based on the approvals by the relevant regulatory authorities, the Bank issued the "Agricultural Bank of China Limited 2025 Total Loss-absorbing Capacity Eligible Non-Capital Bonds (Series 3) (Bond Connect)" (the "**Bonds**") in the National Interbank Bond Market.

The book running for the Bonds took place on 27 November 2025 and the issue of the Bonds was completed on 1 December 2025. The total issuance size of the Bonds is RMB20.0 billion. The Bonds are divided into three tranches. Tranche 1 is 4 years fixed rate Bonds with an issuance size of RMB14.0 billion and interest rate of 2.02%, for which the Bank has a conditional redemption right on the last day of the third anniversary year. Tranche 2 is 6 years fixed rate Bonds with an issuance size of RMB3.0 billion and interest rate of 2.12%, for which the Bank has a conditional redemption right on the last day of the fifth anniversary year. Tranche 3 is 11 years fixed rate Bonds with an issuance size of RMB3.0 billion and interest rate of 2.50%, for which the Bank has a conditional redemption right on the last day of the tenth anniversary year.

The net proceeds from the issuance of the Bonds after deducting offering related expenses are to be used to improve the total loss-absorbing capacity of the Bank, in accordance with the applicable laws and subject to the approval of the competent authorities.

By Order of the Board
**Agricultural Bank of China Limited**
**LIU Qing**
*Company Secretary*

Beijing, the PRC
1 December 2025

*As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng and Mr. ZHANG Qi (張奇); and the independent non-executive directors of the Bank are Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin, Mr. ZHANG Qi (張琦) and Ms. WONG Pui Sze Priscilla.*