

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



华滋国际海洋股份有限公司  
**Watts International Maritime Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 2258)

**ANNOUNCEMENT**  
**(1) APPOINTMENT OF EXECUTIVE DIRECTOR**  
**AND**  
**(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board hereby announces that with effect from 1 December 2025:

- (1) Ms. Wang Lifang has been appointed as an executive Director of the Company and a member of the nomination committee of the Board; and
- (2) Mr. Wang Shizhong has resigned as a non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Watts International Maritime Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

Ms. Wang Lifang (王麗芳) (“**Ms. Wang**”), aged 42, has been appointed as an executive Director of the Company and a member of the nomination committee of the Board with effect from 1 December 2025. Ms. Wang commenced her career in August 2007. In May 2008, she joined Zhejiang Watts Gallop Real Estate Development Co., Ltd. (浙江華滋奔騰房地產開發有限公司), a subsidiary of Shanghai Watts Gallop Holding Group Co., Ltd. (上海華滋奔騰控股集團有限公司), where she was responsible for project management. In August 2015, she transferred to Shanghai Watts Gallop Holding Group Co., Ltd. (上海華滋奔騰控股集團有限公司). In October 2016, she joined Watts Gallop Construction Engineering Group Co., Ltd.\* (華滋奔騰建工集團有限公司), and subsequently assumed

the roles of financial administrator, general manager and legal representative thereof. Ms. Wang is the niece of Mr. Wang Shizhong (王士忠), the controlling shareholder of the Company, and the cousin of Mr. Wang Lijiang (王利江) and Mr. Wang Likai (王利凱), both being executive Directors. Ms. Wang currently serves as a director of several subsidiaries of the Group.

Ms. Wang obtained a bachelor's degree in engineering management from Tongji University in July 2011 and a bachelor's degree in accounting from the Open University of China in July 2022.

Ms. Wang has entered into a service agreement with the Company on 1 December 2025 for a term of three years, subject to retirement and re-election in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). She will be entitled to an annual salary of RMB350,000 which is determined by the Board upon recommendation of the remuneration committee with reference to her duties and responsibilities within the Group, the Company's performance and the prevailing market conditions.

As of the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Ms. Wang was interested in 2,512,292 shares of the Company, representing approximately 0.30% of the total number of shares in issue.

Save as disclosed above, as at the date of this announcement, Ms. Wang (a) does not hold any other positions in the Company or other members of the Group; (b) has not held any directorships in any other listed public companies in Hong Kong or overseas in the last three years; (c) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); and (d) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

The Board is not aware of any other matters relating to the appointment of Ms. Wang that need to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Wang to the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. Wang Shizhong (王士忠) (“**Mr. Wang**”) has resigned as a non-executive Director of the Company as he has reached age of retirement with effect from 1 December 2025.

Mr. Wang has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude and appreciation to Mr. Wang for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Watts International Maritime Company Limited**  
**Wang Xiuchun**  
*Chairman and Executive Director*

Hong Kong, 1 December 2025

*As at the date of this announcement, the Board of Directors comprises Mr. Wang Xiuchun, Ms. Wan Yun, Mr. Wang Lijiang, Mr. Wang Likai and Ms. Wang Lifang as executive Directors; Mr. Wang Hongwei, Mr. How Sze Ming and Mr. Sun Dajian as independent non-executive Directors.*

\* *For identification purposes only*