新火科技
SINOHOPE

SINOHOPE TECHNOLOGY HOLDINGS LIMITED
新 火 科 技 控 股 有 限 公 司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

SUPPLEMENTAL ANNOUNCEMENT
GRANT OF SHARE AWARDS

Reference is made to the announcement of Sinohope Technology Holdings Limited (the "**Company**") dated 24 October 2025 in relation to the grant of share awards (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide supplemental information on the Grant to the four Service Providers as follows.

INFORMATION ON THE SERVICE PROVIDERS

The relevant Service Providers provide contributions to the following areas of the Group: (i) client management and sale functions in relation to cryptocurrencies and other assets; (ii) strategies and risk control for over-the-counter virtual asset trading; (iii) operational strategies and processes of trust and custodian businesses in relation to virtual assets, virtual asset lending and cryptocurrency trading; and (iv) product development and technology services in relation to blockchain solutions, peripheral accessories in virtual assets, cryptocurrencies and other products.

PERFORMANCE TARGETS

The Share Awards granted to the Service Providers are subject to performance targets, being individual performance indicators which are determined based on a number of factors comprising both qualitative and quantitative measurement metrics related to the service areas. Examples of such factors include but are not limited to (i) account opening and revenue targets; (ii) business development and trading volume targets and no compliance incidents; (iii) launch of specified services and completion of specified account opening process; and (iv) completion of specified projects and project design related targets, as the case may be.

REASONS FOR THE GRANT

The Company has, before the Grant, taken into account a number of factors to determine the number of Share Awards to grant to the Service Providers, including but not limited to (i) the closing price of the Shares on the Grant Date (i.e. HKD4.38 per Share); (ii) the performance targets to be achieved by each Service Provider; and (iii) the prevailing industry practice in terms of the fees, benefits and/or remuneration package provided to such Service Providers.

VIEWS OF THE BOARD

The Board is of the view that the Grant to the Service Providers aligns with the purpose of the Share Award Scheme, as the Service Providers provide valuable services in relation to the sales, over-the counter trading, operations and products related to key business sectors fundamental to the Group's operation and development. In light of the industry practice of providing share incentives and comparable remuneration package to persons providing high-quality services, the Share Awards are intended to incentivize and encourage the Service Providers to (i) join, stay and be retained for the Group on a long-term basis; and (ii) contribute to the best of their abilities in achieving the performance targets. This is achieved by attaching performance targets related to qualitative and quantitative measurement metrics to the Share Awards and setting the vesting period to be 3 years. The Board believes that the Grant plays a key role in recognizing the contribution of the Service Providers and further incentivizes them by providing them with an opportunity to benefit from appreciation in the value of the Shares.

Save as disclosed above, all other information as set out in the Announcement remain unchanged and shall continue to be valid. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
SINOHOPE TECHNOLOGY HOLDINGS LIMITED
Weng Xiaoqi
Executive Director

Hong Kong, 1 December 2025

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) and Mr. Du Jun as non-executive Directors; (2) Mr. Weng Xiaoqi (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.