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Star Group Asia Limited
星星集團亞洲有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1560)

APPLICATION FOR FURTHER WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

Reference is made to the announcement of Star Group Asia Limited (the "**Company**") dated 4 November 2025 (the "**Announcement**") in respect of the major transaction of the Company in relation to the disposal of property. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise defined.

As disclosed in the Announcement, the Company intends to obtain written Shareholders' approval in respect of the Agreement and the transactions contemplated thereunder (the "**Written Shareholders' Approval**") from Mr. Chan Man Fai Joe and Star Properties Holdings (BVI) Limited which in aggregate own 440,710,800 Shares, representing approximately 68.7% of the existing total issued share capital of the Company, prior to the despatch of the circular by the Company (the "**Circular**"). As the Written Shareholders' Approval has been obtained on 28 November 2025, no physical Shareholders' meeting will be held by the Company to approve the Agreement and the transactions contemplated thereunder.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to dispatch a circular (the "Circular") containing, among other thing to the Shareholders within 15 business days after publication of the Announcement, which was on or before 25 November 2025.

As disclosed in the announcement, the Circular was expected to be despatched to the Shareholders on or before 1 December 2025. As additional time is required for the Company to finalise the Relevant Information for inclusion in the Circular with an aim to provide the Shareholders with the latest financial information of the Group up to 30 October 2025, the Company has applied to the Stock Exchange for a further waiver from strict compliance with Rule 14.41(a) of the Listing Rules and for a further extension of time for the despatch of the Circular to a date not later than 16 December 2025.

For and on behalf of the Board
Star Group Asia Limited
Chan Man Fai Joe
Chairman

Hong Kong, 1 December 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chan Man Fai Joe (Chairman and chief executive officer) and Ms. Cheung Wai Shuen; two non-executive Directors, namely Mr. Tsui Wing Tak and Mr. Yim Kwok Man; and three independent non-executive Directors, namely Dr. Wong Wai Kong, Mr. Lee Chung Ming Eric and Ms. Chan Wah Man Carman.