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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

VOLUNTARY ANNOUNCEMENT

IN RELATION TO THE ANNOUNCEMENT ON THE PROGRESS OF PROVISION OF GUARANTEE BY SHANDONG HI-SPEED COMPANY LIMITED AND ITS SUBSIDIARIES PUBLISHED BY SHANDONG HI-SPEED

Reference is made to the Announcement of Shandong Hi-Speed Company Limited on Provision of Guarantee (《山東高速股份有限公司關於公司提供擔保的公告》) (the "**Announcement**") published by Shandong Hi-Speed, a subsidiary of Shandong Hi-Speed Group, one of the controlling Shareholders of the Company, on the websites of CNINFO (www.cninfo.com.cn) and the Shanghai Stock Exchange (www.sse.com.cn) as at the date of this announcement. The Announcement was published in Chinese only. To ensure all Shareholders and potential investors of the Company to have equal and timely access to the information pertaining to the Company, set forth below are the key highlights of information related to the Group published by Shandong Hi-Speed in the Announcement.

In November 2025, the Company provided joint and several liability guarantee for certain bank credit of Shandong Shunguang Industrial provided by China Merchants Bank Co., Ltd. (Jinan Branch) (招商銀行股份有限公司濟南分行), covering the sum of the outstanding principal balance of the loans and other credit facilities under the master contract (with a maximum amount of RMB50 million) and relevant interest, penalty interest, compound interest, default penalty, liquidated damages for late performance, factoring fees, the costs of enforcing security and claims, and other related fees. The guarantee period is two years in addition to the period from the effective date of the guarantee documentation to the expiration date of each loan or other financing or the expiration date of the accounts receivable claims assigned to the creditor or the payment date of each advance under the master contract.

Shandong Shunguang Industrial is a wholly-owned subsidiary of the Company and is mainly engaged in sales and trading of construction materials and other businesses. The followings set out certain financial information of Shandong Shunguang Industrial for the year ended 31 December 2024 and the nine months ended 30 September 2025.

	For the year ended 31 December 2024 *RMB'000*	**For the nine months ended 30 September 2025** *RMB'000*
Revenue	352,254	149,179
Net profit	13,529	4,031

	As at 31 December 2024 *RMB'000*	As at 30 September 2025 *RMB'000*
Total assets	210,682	223,309
Total liabilities	69,571	78,168
Total current liabilities	69,571	78,168
Net assets	141,111	145,141

LISTING RULES IMPLICATIONS

The provision of guarantee by the Company to Shandong Shunguang Industrial is a transaction in relation to the provision of financial assistance by the Company to its subsidiary and does not constitute a notifiable transaction within the meaning of Chapter 14 of the Listing Rules pursuant to Rule 14.04(1)(e)(ii) of the Listing Rules or a connected transaction within the meaning of Chapter 14A of the Listing Rules. Meanwhile, pursuant to Rule 13.13 of the Listing Rules, such transaction does not constitute an advance to an entity by the Company.

Shareholders and potential investors of the Company are reminded that the above-mentioned financial information has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.

DEFINITIONS

"Board"	the board of Directors
"Company"	Qilu Expressway Company Limited (齊魯高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 01576)
"controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"PRC"	the People's Republic of China (excluding, for the purpose of this announcement, Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan)
"RMB"	Renminbi, the lawful currency of the PRC
"Shandong Hi-Speed"	Shandong Hi-Speed Company Limited (山東高速股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600350.SH), directly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement, and an existing controlling Shareholder
"Shandong Hi-Speed Group"	Shandong Hi-Speed Group Company Limited (山東高速集團有限公司), a limited liability company established in the PRC, indirectly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement through its subsidiary Shandong Hi-Speed, and an existing controlling Shareholder
"Shandong Shunguang Industrial"	Shandong Shunguang Industrial Development Company Limited (山東舜廣實業發展有限公司), a limited liability company established under the laws of the PRC and a wholly-owned subsidiary of the Company as at the date of this announcement
"Share(s)"	overseas listed foreign invested ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the Stock Exchange
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

By order of the Board
Qilu Expressway Company Limited
Wei Yong
Chairman

Shandong, the PRC
1 December 2025

As at the date of this announcement, the executive Directors are Mr. Wei Yong, Mr. Duan Peng and Mr. Chen Xiulin; the non-executive Directors are Mr. Gao Yongjun, Ms. Kong Xia, Mr. Wang Gang, Mr. Shi Jinglei, Mr. Du Zhongming, Mr. Ren Wei and Mr. Wang Hongyi; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.