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Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

(1) PROPOSED CHANGE OF THE ENGLISH NAME OF THE COMPANY AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
(2) PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(3) BOOK CLOSURE PERIOD FOR EXTRAORDINARY GENERAL MEETING

PROPOSED CHANGE OF THE ENGLISH NAME OF THE COMPANY AND PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION

The board (the "**Board**") of directors (the "**Director(s)**") of Beijing Fourth Paradigm Technology Co., Ltd. (the "**Company**") hereby announces that, due to business operation needs, the Board has resolved on December 1, 2025 to change the English name of the Company from "Beijing Fourth Paradigm Technology Co., Ltd." to "Phancy Group Co., Ltd.". The Chinese name of the Company remains unchanged.

The Board also resolved to amend article 4 of the articles of the association of the Company (the "**Articles of Association**") to reflect the above name change as below:

Before Amendment		**After Amendment**	
Article 4	The Company's registered names are 北京第四範式智能技術股份有限公司 in Chinese, and Beijing Fourth Paradigm Technology Co., Ltd. in English.	**Article 4**	The Company's registered names are 北京第四範式智能技術股份有限公司 in Chinese, and Phancy Group Co., Ltd. in English.

The proposed change of English name of the Company and the proposed amendments to the Articles of Association are subject to the approval by the shareholders of the Company (the "**Shareholder(s)**") at the forthcoming extraordinary general meeting of the Company (the "**EGM**").

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board has resolved on December 1, 2025 to propose the appointment of Mr. Pan Jialin (潘嘉林) ("**Mr. Pan**") as an independent non-executive Director. The proposed appointment of Mr. Pan is subject to the approval by the Shareholders at the EGM. Mr. Pan will enter into a service contract with the Company for serving as an independent non-executive Director for a term commencing on the date of approval by the Shareholders of his appointment at the EGM and ending on the expiry of the term of the current session of the Board. Mr. Pan will be entitled to a Director's fee of RMB450,000 per annum, which was recommended by the remuneration committee of the Board and has been determined with reference to the prevailing market conditions, his qualification and level of experience and his role.

The biographical details of Mr. Pan are as follows:

Mr. Pan Jialin, aged 45, currently serves as a professor and the vice-chairman of the Department of Computer Science and Engineering at The Chinese University of Hong Kong, and the director of the Jockey Club "Machine Learning and Symbolic Reasoning Integration" Innovation and Technology Laboratory.

Mr. Pan has served as a professor in the Department of Computer Science and Engineering at The Chinese University of Hong Kong since December 2022, the director of the Jockey Club "Machine Learning and Symbolic Reasoning Integration" Innovation and Technology Laboratory since July 2023, and the vice-chairman of the Department of Computer Science and Engineering at The Chinese University of Hong Kong since August 2025. Prior to joining The Chinese University of Hong Kong, Mr. Pan served as a scientist at the A*STAR Institute for Infocomm Research in Singapore and a director of the document analysis laboratory from November 2010 to November 2014. Mr. Pan served as an assistant professor, an associate professor and a professor at Nanyang Technological University in Singapore from November 2014 to December 2022. Additionally, Mr. Pan served as a consultant of Beijing Fourth Paradigm Technology Co., Ltd. from November 2018 to October 2024 (providing input on AI algorithm), a consultant of the Smart Nation and Digital Government Office in Singapore in 2023, and a consultant for the Huawei Cloud Innovation Lab in 2021. Mr. Pan served as a consultant for the A*STAR Institute for Infocomm Research in Singapore in 2015.

Mr. Pan received a Bachelor's and a Master's degree in Applied Mathematics from the Sun Yat-sen University in 2003 and 2005, respectively, and obtained a Ph.D. in Computer Science from The Hong Kong University of Science and Technology in 2011. Mr. Pan was named "AI 10 to Watch" by the IEEE Intelligent Systems magazine in 2018, and was elected as a Fellow of the Institute of Electrical and Electronics Engineers (IEEE Fellow) in 2025.

Mr. Pan has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange (the "**Stock Exchange**") of Hong Kong Limited (the "**Listing Rules**"); (ii) that he has no past or present financial or other interest in the business of the Group and has no connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence in acting as an independent non-executive Director at the time of his proposed appointment.

As at the date of this announcement, save as disclosed above, Mr. Pan does not have any relationship with the Directors, senior management, substantial Shareholder(s) or controlling Shareholder(s) of the Company or hold any other positions in the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years. Mr. Pan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, the Company is not aware of any matters in relation to the proposed appointment of Mr. Pan that need to be brought to the attention of the Shareholders nor any other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

BOOK CLOSURE PERIOD FOR THE EXTRAORDINARY GENERAL MEETING

The Company proposed to hold the EGM on Friday, December 19, 2025. The register of members of H shares of the Company ("**H Share(s)**") will be closed from Tuesday, December 16, 2025 to Friday, December 19, 2025 (both days inclusive), during which period no transfer of H Shares will be effected. In order for the holders of H Shares to be eligible to attend and vote at the EGM, all transfer of shares, accompanied by the relevant share certificates and the share transfer documents, must be lodged with the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, at or before 4:30 p.m. on Monday, December 15, 2025. Shareholders whose names appear on the Company's register of members on Friday, December 19, 2025 are entitled to attend and vote at the EGM.

A circular containing, among other things, details of the proposed change of the English name of the Company, the proposed amendment to the Articles of Association and the proposed appointment of the independent non-executive Director, together with the notice of the EGM, will be published by the Company in due course.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, December 1, 2025

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Liu Zhuzhan; and the employee representative Director is Mr. Chai Yifei.